

FROST PHILLIP MD ET AL  
Form 4  
March 19, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FROST PHILLIP MD ET AL

(Last) (First) (Middle)  
OPKO HEALTH, INC., 4400  
BISCAYNE BLVD.  
(Street)

MIAMI, FL 33137

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Opko Health, Inc. [OPK]

3. Date of Earliest Transaction (Month/Day/Year)  
03/16/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO & Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/16/2012		P		5,500	A	\$ 4.78	109,619,354	I	See Footnote (1)
Common Stock	03/16/2012		P		3,000	A	\$ 4.79	109,622,354	I	See Footnote (1)
Common Stock	03/16/2012		P		11,883	A	\$ 4.8	109,634,237	I	See Footnote (1)
Common Stock	03/16/2012		P		1,768	A	\$ 4.81	109,636,005	I	See Footnote

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									<u>(1)</u>
Common Stock	03/16/2012	P	1,600	A	\$ 4.82	109,637,605	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	1,700	A	\$ 4.83	109,639,305	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	1,500	A	\$ 4.8446	109,640,805	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	30,000	A	\$ 4.85	109,670,805	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	2,000	A	\$ 4.8644	109,672,805	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	12,736	A	\$ 4.87	109,685,541	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	2,100	A	\$ 4.8865	109,687,641	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	10,600	A	\$ 4.8903	109,698,241	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	22,016	A	\$ 4.901	109,720,257	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	19,822	A	\$ 4.9101	109,740,079	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	17,400	A	\$ 4.9207	109,757,479	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	81,000	A	\$ 4.93	109,838,479	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	5,200	A	\$ 4.9429	109,843,679	I		See Footnote <u>(1)</u>
Common Stock	03/16/2012	P	11,800	A	\$ 4.9501	109,855,479	I		See Footnote <u>(1)</u>

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Common Stock	03/16/2012		P	7,400	A	\$ 4.9603	109,862,879	I	See Footnote (1)
Common Stock	03/16/2012		P	14,026	A	\$ 4.9708	109,876,905	I	See Footnote (1)
Common Stock	03/16/2012		P	17,398	A	\$ 4.9809	109,894,303	I	See Footnote (1)
Common Stock	03/16/2012		P	16,146	A	\$ 4.9907	109,910,449	I	See Footnote (1)
Common Stock	03/16/2012		P	105,305	A	\$ 5	110,015,754	I	See Footnote (1)
Common Stock	03/16/2012		P	39,300	A	\$ 5.0101	110,055,054	I	See Footnote (1)
Common Stock	03/16/2012		P	9,811	A	\$ 5.0202	110,064,865	I	See Footnote (1)
Common Stock							15,490,546	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of

