LEVEY LEWIS A

Form 4

November 20, 2012

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer

Number: 3235-0287

Supired: January 31,

if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Expires:
Estimate
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response...

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEVEY LEWIS A			uer Name <b>an</b> l	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
		CAM [CPT		PERTY TRUST	(Check all applicable)			
(Last)	(First) (N		of Earliest T n/Day/Year)	Fransaction		ve title1		
3 GREENV	ITE 11/19	/2012		below)	below)			
1300								
	(Street)	ΔIfΔ	mendment Γ	Date Original	6. Individual or Joint/Group Filing(Check			
(Silect)			· ·	Č	1 0,			
		riiea(r	Ionth/Day/Yea	ar)	Applicable Line) _X_ Form filed by	One Reporting	Person	
HOUSTON, TX 77046					Form filed by More than One Reporting			
HOUSTON				Person				
(City)	(State)	(Zip) Ta	ible I - Non-	Derivative Securities Acc	quired, Disposed	of, or Benefic	ially Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date,	f Transact	ior(A) or Disposed of (D)	Securities	Ownership	Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
		(Month/Day/Yea	r) (Instr. 8)		Owned	Direct (D)	Ownership	

		Table	: I - MOII-D	ciivative se	cuiiii	es Acqu	un eu, Disposeu e	n, or belieffer	any Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities (A) or Disposition (Instr. 3, 4 a)	osed o		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest	11/19/2012	11/19/2012	M	200,000	A	\$ 0	200,000	I (1)	By Family Limited Partnership
Common Shares of Beneficial Interest							80,536	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Limited Partnership Units in Camden Operating, L.P.	(2)	11/19/2012	11/19/2012	M	200,000	(3)	(3)	Common Shares	200,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>F</b>	Director	10% Owner	Officer Other				
LEVEY LEWIS A 3 GREENWAY PLAZA SUITE 1300 HOUSTON, TX 77046	X						

#### **Signatures**

/s/: Lewis A.
Levey

\*\*Signature of Reporting Person

A 11/20/2012

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of Units help by the family limited partnership except to the extent of his pecuniary interest therein
- (2) Units are redeemable for an equal number of shares of the issuer's Common Stock or, at the election of the issuer, cash equal to the fair market vlue of such shares. The issuer elected to redeem the reportins person's Units with Common Stock.
- (3) There is no exercise date or expiration date for these securities. Each security is redeemable for cash equal to the fair market value of common shares or, at the option of Camden Operating, L.P., one common share.

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