

Horizon Pharma plc  
Form 4  
September 22, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SHERMAN JEFFREY W**  
  
(Last) (First) (Middle)  
  
**C/O HORIZON PHARMA PLC  
ADELAIDE CHAMBERS, PETER  
STREET**

2. Issuer Name and Ticker or Trading Symbol  
**Horizon Pharma plc [HZNP]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**09/19/2014**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**EVP and Chief Medical Officer**

(Street)  
  
**DUBLIN, L2 8**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
|                                 |                                      |  |                                | (A) or (D)  | Amount or Price   |  |                                   |   |
| Ordinary Shares                 | 09/19/2014                           |  | A <sup>(1)</sup>               | 99,298  | A   | 1  | 99,298                            | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |                 |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|-----------------|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title           | Amount or Number of Shares |
| Stock Option (Right to Buy)                | \$ 13.47   | 09/19/2014                           |  | A <sup>(1)</sup>               |   | 46,335   |     | <sup>(2)</sup>  | 06/22/2019      | Ordinary Shares | 46,335                     |
| Stock Option (Right to Buy)                | \$ 5.2   | 09/19/2014                           |  | A <sup>(1)</sup>               |   | 47,654   |     | <sup>(2)</sup>  | 02/02/2020      | Ordinary Shares | 47,654                     |
| Stock Option (Right to Buy)                | \$ 12.94   | 09/19/2014                           |  | A <sup>(1)</sup>               |   | 42,295   |     | <sup>(2)</sup>  | 06/15/2020      | Ordinary Shares | 42,295                     |
| Stock Option (Right to Buy)                | \$ 4.96  | 09/19/2014                           |  | A <sup>(1)</sup>               |   | 53,621   |     | <sup>(4)</sup>  | 12/07/2021      | Ordinary Shares | 53,621                     |
| Restricted Stock Units                     | <sup>(5)</sup>   | 09/19/2014                           |  | A <sup>(1)</sup>               |   | 16,416   |     | <sup>(6)</sup>  | <sup>(5)</sup>  | Ordinary Shares | 16,416                     |
| Stock Option (Right to Buy)                | \$ 2.4   | 09/19/2014                           |  | A <sup>(1)</sup>               |   | 51,000   |     | <sup>(4)</sup>  | 01/01/2023      | Ordinary Shares | 51,000                     |
| Restricted Stock Units                     | <sup>(5)</sup>   | 09/19/2014                           |  | A <sup>(1)</sup>               |   | 33,750   |     | <sup>(6)</sup>  | <sup>(5)</sup>  | Ordinary Shares | 33,750                     |
| Stock Option (Right to Buy)                | \$ 7.61  | 09/19/2014                           |  | A <sup>(1)</sup>               |   | 70,000   |     | <sup>(4)</sup>  | 01/01/2024      | Ordinary Shares | 70,000                     |
| Restricted Stock Units                     | <sup>(5)</sup>   | 09/19/2014                           |  | A <sup>(1)</sup>               |   | 62,000   |     | <sup>(6)</sup>  | <sup>(5)</sup>  | Ordinary Shares | 62,000                     |

# Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                  |       |
|--|---------------|-----------|----------------------------------|-------|
|  | Director      | 10% Owner | Officer                          | Other |
| SHERMAN JEFFREY W<br>C/O HORIZON PHARMA PLC ADELAIDE<br>CHAMBERS<br>PETER STREET<br>DUBLIN, L2 8 |               |           | EVP and Chief Medical<br>Officer |       |

## Signatures

/s/ Paul W. Hoelscher, 09/22/2014  
 Attorney-in-Fact

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Acquisition in connection with the merger (the "Merger") contemplated by the Transaction Agreement and Plan of Merger among Horizon Pharma, Inc., Vidara Therapeutics Holdings LLC, the Issuer (formerly known as Vidara Therapeutics International Ltd.),
- (1) Hamilton Holdings (USA), Inc. and Hamilton Merger Sub, Inc. Pursuant to the Merger, the outstanding securities of Horizon Pharma, Inc. are being canceled and automatically converted into securities of the Issuer. The Reporting Person's disposition of securities of Horizon Pharma, Inc. in the Merger will be reported on a separate Form 4.
  - (2) The stock option is fully vested and exercisable. 25% of the shares subject to the option vested on the first anniversary of the grant date, and the remaining shares vested in 36 equal monthly installments thereafter.
  - (3) In connection with the Merger, the stock option originally granted by Horizon Pharma, Inc. has been converted into an option to purchase the same number of ordinary shares of the Issuer at the same exercise price and on substantially the same terms.
  - (4) The stock option vests in 48 equal monthly installments following the date of grant.
  - (5) Each restricted stock unit represented a contingent right to receive one share of Horizon Pharma, Inc. common stock. Each restricted stock unit has been converted into a contingent right to receive one ordinary share of the Issuer.
  - (6) The restricted stock units vest in four equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.