

Stoll Kimberly K
Form 4
August 28, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stoll Kimberly K

(Last) (First) (Middle)
4545 W BROWN DEER ROAD
(Street)

MILWAUKEE, WI 53223

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BADGER METER INC [BMI]

3. Date of Earliest Transaction
(Month/Day/Year)
08/27/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP-Sales & Marketing

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 08/27/2018 | | M | A | \$ 18.075 | 10,832.002 | D |
| Common Stock | 08/27/2018 | | M | A | \$ 25.645 | 13,668.002 | D |
| Common Stock | 08/27/2018 | | M | A | \$ 27.18 | 15,922.002 | D |
| Common Stock | 08/27/2018 | | M | A | \$ 28.33 | 17,949.002 | D |
| Common Stock | 08/27/2018 | | S | D | \$ 54.824 | 8,702.002 | D |

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Common Stock 4,969.5773 I ESSOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options | \$ 18.075 | 08/27/2018 | | M | 2,130 | 05/04/2013 05/04/2022 | BMI Common Stock | 2,130 |
| Stock Options | \$ 25.645 | 08/27/2018 | | M | 2,836 | 03/01/2014 03/01/2023 | BMI Common Stock | 2,836 |
| Stock Options | \$ 27.18 | 08/27/2018 | | M | 2,254 | 03/07/2015 03/07/2024 | BMI Common Stock | 2,254 |
| Stock Options | \$ 28.33 | 08/27/2018 | | M | 2,027 | 03/06/2016 03/06/2025 | BMI Common Stock | 2,027 |
| Stock Options | \$ 33.975 | | | | | 03/04/2017 03/04/2026 | BMI Common Stock | 2,886 |
| Stock Options | \$ 36.45 | | | | | 03/03/2018 03/03/2027 | BMI Common Stock | 2,607 |
| Stock Options | \$ 48.2 | | | | | 03/02/2019 03/02/2028 | BMI Common Stock | 2,027 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Stoll Kimberly K 4545 W BROWN DEER ROAD MILWAUKEE, WI 53223 | | | VP-Sales & Marketing | |

Signatures

Kimberly K.
Stoll

08/28/2018

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in Column 4 is a weighted average price. Prices actually received ranged from \$54.75 to \$55.05. The reporting person has
- (1) provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price for all transactions reported in this Form 4.
 - (2) Stock Options are granted on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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