

VanEck Merk Gold Trust  
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Free Writing Prospectus

Van Eck Merk Gold Trust

Gold Consolidates Amid Late Summer Doldrums

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## **Gold Monthly Commentary**

### **Gold Consolidates Amid Late Summer Doldrums**

By Joe Foster

Portfolio Manager and Strategist

#### **Key Takeaways as of August 31, 2016**

Both gold and gold equities cooled off in late August, declining 3.1% and 16.2% respectively.

The Federal Reserve's shifting stance on rate hikes has impacted gold, but a 2016 rate hike may be a benefit.

An analysis of recent gold bull markets shows that the current period is similar to 2001 to 2008, when gold stocks outperformed bullion.

[Read Joe's full Commentary](#)

### **Investing in Gold with VanEck**

**VanEck International Investors Gold Fund (INIVX)**

An actively managed portfolio with a over 40 year track record of investing in gold miners. Geologist Joe Foster has been a part of the investment team since 1996.

**VanEck Vectors Gold Miners ETF (GDX)** and **VanEck Vectors Junior Gold Miners ETF (GDXJ)** offer convenient and cost-effective access to gold miners.

**VanEck Merk Gold Trust (OUNZ)** offers investors exposure to gold with the ability to take physical delivery of gold if desired.

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