



## Edgar Filing: ADAPTEC INC - Form 4

| (Instr. 3)                    | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | Code | V | (A)        | (D)        | Date<br>Exercisable | Expiration<br>Date | Title | Am<br>or<br>Num<br>of S |
|-------------------------------|------------------------------------|------------------|------------|--|------|---|------------|------------|---------------------|--------------------|-------|-------------------------|
| Incentive<br>Stock Option     | \$ 3.98                            | 06/01/2005       | A          | 25,000<br><u>(1)</u>   |      |   | 09/01/2005 | 06/01/2012 | Common<br>Stock     | 25                 |       |                         |
| Non-Qualified<br>Stock Option | \$ 3.98                            | 06/01/2005       | A          | 25,000<br><u>(1)</u>   |      |   | 12/01/2005 | 06/01/2012 | Common<br>Stock     | 25                 |       |                         |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                         |       |
|--------------------------------|---------------|-----------|-------------------------|-------|
|                                | Director      | 10% Owner | Officer                 | Other |
| MERCER D SCOTT                 |               |           | Chief Executive Officer |       |

## Signatures

D. Scott Mercer                      06/02/2005

          Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Mercer was granted a total of 50,000 options on 6/1/05. Because of IRS limitations on Incentive Stock Options, 25,000 of the options granted are considered non-qualified stock options. The remaining 25,000 are considered Incentive Stock Options. These options vest and become exercisable as to 50% of the total options on September 1, 2005 and the remaining 50% becomes exercisable on December 1, 2005, such that the option is 100% exercisable by December 1, 2005.

(2) 25,000 are attributable to outstanding Incentive Stock Options; 70,000 are attributable to outstanding Non-Qualified Stock Options.

(3) 25,000 are attributable to outstanding Incentive Stock Options; 95,000 are attributable to outstanding Non-Qualified Stock Options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.