QUALCOMM INC/DE

Form 4 January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

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2005

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response...

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * ALTMAN STEVEN R | | | 2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM] | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|---------|----------|--|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | |
| 5775 MOREHOUSE DR. | | | (Month/Day/Year) 12/31/2007 | Director 10% Owner _X_ Officer (give title Other (specify below) President | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) | | |
| SAN DIEGO, CA 92121-1714 | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) (Instr. 3, 4 and 5) Beneficially Beneficial any Code (D) or

| ` ' | | (Month/Day/Year) | (Instr. 8) Code V | Amount | (A) or (D) | Price | Owned Following Reported Transaction(s) (Instr. 3 and 4) | Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
|-----------------|------------|------------------|--------------------|--------|------------------|-------------|--|----------------------------|-------------------------|
| Common Stock | 01/02/2008 | | M | 133 | A | \$ 29.21 | 160,062 | I | by Trust |
| Common Stock | 01/02/2008 | | S(2) | 133 | D | \$ 38.19 | 159,929 | I | by Trust |
| Common Stock | 01/02/2008 | | M | 1,067 | A | \$ 29.21 | 160,996 | I | by Trust |
| Common Stock | 01/02/2008 | | S(2) | 1,067 | D | \$ 38.28 | 159,929 | I | by Trust |
| Common Stock | 01/02/2008 | | M | 67 | A | \$ 29.21 | 159,996 | I | by Trust |

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| Common Stock | 01/02/2008 | S(2) | 67 | D | \$ 38.3 | 159,929 | I | by Trust |
|-----------------|------------|------|-------|---|-------------|---------|---|----------|
| Common Stock | 01/02/2008 | M | 133 | A | \$ 29.21 | 160,062 | I | by Trust |
| Common Stock | 01/02/2008 | S(2) | 133 | D | \$ 38.36 | 159,929 | I | by Trust |
| Common Stock | 01/02/2008 | M | 200 | A | \$ 29.21 | 160,129 | I | by Trust |
| Common Stock | 01/02/2008 | S(2) | 200 | D | \$ 38.6 | 159,929 | I | by Trust |
| Common Stock | 01/02/2008 | M | 133 | A | \$ 29.21 | 160,062 | I | by Trust |
| Common Stock | 01/02/2008 | S(2) | 133 | D | \$ 38.63 | 159,929 | I | by Trust |
| Common Stock | 01/02/2008 | M | 1,601 | A | \$ 29.21 | 161,530 | I | by Trust |
| Common Stock | 01/02/2008 | S(2) | 1,601 | D | \$ 38.8 | 159,929 | I | by Trust |
| Common Stock | 01/02/2008 | M | 499 | A | \$ 22.23 | 160,428 | I | by Trust |
| Common Stock | 01/02/2008 | S(2) | 499 | D | \$ 38.8 | 159,929 | I | by Trust |
| Common Stock | 01/02/2008 | M | 1,967 | A | \$ 22.23 | 161,896 | I | by Trust |
| Common Stock | 01/02/2008 | S(2) | 1,967 | D | \$ 38.82 | 159,929 | I | by Trust |
| Common Stock | 01/02/2008 | M | 467 | A | \$ 22.23 | 160,396 | I | by Trust |
| Common Stock | 01/02/2008 | S(2) | 467 | D | \$ 38.83 | 159,929 | I | by Trust |
| Common Stock | 01/02/2008 | M | 3,733 | A | \$ 22.23 | 163,662 | I | by Trust |
| Common Stock | 01/02/2008 | S(2) | 3,733 | D | \$ 38.88 | 159,929 | I | by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amo Underlying Secu (Instr. 3 and 4) | |
|---|---|---|---|---|---------|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | A on Title N of SI | |
| Non-Qualified Stock Option (right to buy) | \$ 22.23 | 01/02/2008 | | M | 499 | (3) | 11/27/2013 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 22.23 | 01/02/2008 | | M | 1,967 | (3) | 11/27/2013 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 22.23 | 01/02/2008 | | M | 467 | (3) | 11/27/2013 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 22.23 | 01/02/2008 | | M | 3,733 | (3) | 11/27/2013 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 29.21 | 01/02/2008 | | M | 133 | (3) | 11/29/2011 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 29.21 | 01/02/2008 | | M | 1,067 | (3) | 11/29/2011 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 29.21 | 01/02/2008 | | M | 67 | (3) | 11/29/2011 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 29.21 | 01/02/2008 | | M | 133 | (3) | 11/29/2011 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 29.21 | 01/02/2008 | | M | 200 | (3) | 11/29/2011 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 29.21 | 01/02/2008 | | M | 133 | (3) | 11/29/2011 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 29.21 | 01/02/2008 | | M | 1,601 | (3) | 11/29/2011 | Common Stock | |
| Phantom Stock | \$ 1 | 12/31/2007 | | A | 2,403 | <u>(5)</u> | <u>(6)</u> | Common 2 | |

Unit (4) Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ALTMAN STEVEN R 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714

President

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Steven R. Altman

01/03/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Steven R. Altman and Lisa J. Altman Ttees FBO The Altman Family Trust dtd. 8/21/92.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (4) The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissable form of distribution under the Plan.
- The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon (5) termination and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.
- (6) The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination.

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Reporting Owners 4