

ALTMAN STEVEN R
Form 4
January 15, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALTMAN STEVEN R

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
01/14/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/14/2008		M		171	A	\$ 29.21	160,100	I	by Trust (1)
Common Stock	01/14/2008		S(2)		171	D	\$ 40.07	159,929	I	by Trust (1)
Common Stock	01/14/2008		M		5,743	A	\$ 29.21	165,672	I	by Trust (1)
Common Stock	01/14/2008		S(2)		5,743	D	\$ 40	159,929	I	by Trust (1)
Common Stock	01/14/2008		M		2,914	A	\$ 29.21	162,843	I	by Trust (1)

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Common Stock	01/14/2008	<u>S</u> (2)	2,914	D	\$ 40.08	159,929	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	M	171	A	\$ 29.21	160,100	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	<u>S</u> (2)	171	D	\$ 40.195	159,929	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	M	3,000	A	\$ 29.21	162,929	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	<u>S</u> (2)	3,000	D	\$ 40.2	159,929	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	M	86	A	\$ 29.21	160,015	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	<u>S</u> (2)	86	D	\$ 40.05	159,929	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	M	2,657	A	\$ 29.21	162,586	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	<u>S</u> (2)	2,657	D	\$ 40.23	159,929	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	M	86	A	\$ 29.21	160,015	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	<u>S</u> (2)	86	D	\$ 40.22	159,929	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	M	86	A	\$ 29.21	160,015	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	<u>S</u> (2)	86	D	\$ 40.2141	159,929	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	M	86	A	\$ 29.21	160,015	I	by Trust <u>(1)</u>
Common Stock	01/14/2008	<u>S</u> (2)	86	D	\$ 40.03	159,929	I	by Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V				
Non-Qualified Stock Option (right to buy)	\$ 29.21	01/14/2008	M	171	(3)	11/29/2011	Common Stock	171
Non-Qualified Stock Option (right to buy)	\$ 29.21	01/14/2008	M	5,743	(3)	11/29/2011	Common Stock	5,743
Non-Qualified Stock Option (right to buy)	\$ 29.21	01/14/2008	M	2,914	(3)	11/29/2011	Common Stock	2,914
Non-Qualified Stock Option (right to buy)	\$ 29.21	01/14/2008	M	171	(3)	11/29/2011	Common Stock	171
Non-Qualified Stock Option (right to buy)	\$ 29.21	01/14/2008	M	3,000	(3)	11/29/2011	Common Stock	3,000
Non-Qualified Stock Option (right to buy)	\$ 29.21	01/14/2008	M	86	(3)	11/29/2011	Common Stock	86
Non-Qualified Stock Option (right to buy)	\$ 29.21	01/14/2008	M	2,657	(3)	11/29/2011	Common Stock	2,657
Non-Qualified Stock Option (right to buy)	\$ 29.21	01/14/2008	M	86	(3)	11/29/2011	Common Stock	86
Non-Qualified Stock Option (right to buy)	\$ 29.21	01/14/2008	M	86	(3)	11/29/2011	Common Stock	86
Non-Qualified Stock Option (right to buy)	\$ 29.21	01/14/2008	M	86	(3)	11/29/2011	Common Stock	86

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ALTMAN STEVEN R
5775 MOREHOUSE DR.
SAN DIEGO, CA 92121-1714

President

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Steven R.
Altman

01/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities held by Steven R. Altman and Lisa J. Altman Ttees FBO The Altman Family Trust dtd. 8/21/92.

(2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

(3) The options vest as to 10% of the total shares granted on May 31, 2002 and as to 1/60th of the total shares granted on each monthly anniversary beginning on June 30, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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