

QUALCOMM INC/DE
Form 4
May 29, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PADOVANI ROBERTO

(Last) (First) (Middle)
5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
05/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Technology Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/28/2008		M		4,621 A \$ 22.23	4,621	I by Trust (1)
Common Stock	05/28/2008		S(2)		4,621 D \$ 48.8	0	I by Trust (1)
Common Stock	05/28/2008		M		46 A \$ 22.23	46	I by Trust (1)
Common Stock	05/28/2008		S(2)		46 D \$ 48.82	0	I by Trust (1)
Common Stock	05/28/2008		M		33 A \$ 29.21	33	I by Trust (1)

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Common Stock	05/28/2008	S ⁽²⁾	33	D	\$ 48.82	0	I	by Trust <u>(1)</u>
Common Stock	05/28/2008	M	3,300	A	\$ 29.21	3,300	I	by Trust <u>(1)</u>
Common Stock	05/28/2008	S ⁽²⁾	3,300	D	\$ 48.84	0	I	by Trust <u>(1)</u>
Common Stock	05/28/2008	M	2,000	A	\$ 29.21	2,000	I	by Trust <u>(1)</u>
Common Stock	05/28/2008	S ⁽²⁾	2,000	D	\$ 48.85	0	I	by Trust <u>(1)</u>
Common Stock	05/28/2008	M	10,000	A	\$ 29.21	10,000	I	by Trust <u>(1)</u>
Common Stock	05/28/2008	S ⁽²⁾	10,000	D	\$ 48.92	0	I	by Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 22.23	05/28/2008		M	4,621	<u>(3)</u> 11/27/2013	Common Stock	4,621	
Non-Qualified Stock Option (right to buy)	\$ 22.23	05/28/2008		M	46	<u>(3)</u> 11/27/2013	Common Stock	46	
Non-Qualified Stock Option (right to buy)	\$ 29.21	05/28/2008		M	33	<u>(3)</u> 11/29/2011	Common Stock	33	
Non-Qualified Stock Option	\$ 29.21	05/28/2008		M	3,300	<u>(3)</u> 11/29/2011	Common Stock	3,300	

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 29.21	05/28/2008	M	2,000	<u>(3)</u>	11/29/2011	Common Stock	2,0
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Non-Qualified Stock Option (right to buy)	\$ 29.21	05/28/2008	M	10,000	<u>(3)</u>	11/29/2011	Common Stock	10,0
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PADOVANI ROBERTO 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			Chief Technology Officer	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Roberto Padovani 05/29/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Roberto Padovani and Colleen A. Padovani Trustees for the Padovani Family Trust dtd. 6/10/96.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.