

PIMCO MUNICIPAL INCOME FUND III

Form NSAR-B

November 23, 2010

PAGE 1  
000 B000000 09/30/2010  
000 C000000 0001181506  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 PIMCO MUNICIPAL INCOME FUND III  
001 B000000 811-21187  
001 C000000 2127393371  
002 A000000 1345 AVENUE OF THE AMERICAS  
002 B000000 NEW YORK  
002 C000000 NY  
002 D010000 10105  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
008 A000001 ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC  
008 B000001 A  
008 C000001 801-57798  
008 D010001 NEW YORK  
008 D020001 NY  
008 D030001 10105  
008 A000002 PACIFIC INVESTMENT MANAGEMENT COMPANY LLC  
008 B000002 S  
008 C000002 801-48187  
008 D010002 NEWPORT BEACH  
008 D020002 CA  
008 D030002 92660  
010 A000001 ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC  
010 B000001 801-57798  
010 C010001 NEW YORK  
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012 A000001 BNY Mellon  
012 B000001 84-58023  
012 C010001 Providence  
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013 A000001 PRICEWATERHOUSECOOPERS LLP  
013 B010001 NEW YORK  
013 B020001 NY  
013 B030001 10017  
014 A000001 ALLIANZ GLOBAL INVESTORS DISTRIBUTORS LLC  
PAGE 2  
014 B000001 8-041811  
014 A000002 ALLIANZ LIFE FINANCIAL SERVICES LLC  
014 B000002 8-013630  
014 A000003 QUESTAR CAPITAL CORPORATION  
014 B000003 8-050174  
015 A000001 STATE STREET BANK & TRUST CO.

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015 B000001 C  
 015 C010001 BOSTON  
 015 C020001 MA  
 015 C030001 02110  
 015 E010001 X  
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 019 B000000 77  
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 021 000000 0  
 022 A000001 BARCLAYS CAPITAL, INC.  
 022 B000001 06-1031656  
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 022 A000002 JPMORGAN CHASE & CO.  
 022 B000002 13-2624428  
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 022 B000003 36-3145972  
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 022 D000003 11318  
 022 A000004 CITIGROUP, INC.  
 022 B000004 52-1568099  
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 022 D000004 10249  
 022 A000005 BANK OF AMERICA CORP.  
 022 B000005 56-0906609  
 022 C000005 12433  
 022 D000005 5600  
 022 A000006 THE GOLDMAN SACHS GROUP, INC.  
 022 B000006 13-4019460  
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 022 B000007 04-2456637  
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 022 A000008 WEDBUSH MORGAN SECURITIES, INC.  
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 022 A000009 WELLS FARGO INVESTMENTS, LLC  
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 PAGE 3  
 022 D000009 1234  
 022 A000010 D.A. DAVIDSON & CO.  
 022 B000010 81-0139474  
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| 070 | H020000 | N      |
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| 070 | L020000 | N      |
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| 070 | N020000 | N      |
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|     |          |        |
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|     |         |        |
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| 074 | V020000 | 0.00   |
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| 074 | X000000 | 138    |

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| 088       | B000000         | N                                     |
| 088       | C000000         | N                                     |
| 088       | D000000         | Y                                     |
| SIGNATURE | LARRY ALTADONNA |                                       |

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|       |                 |
|-------|-----------------|
| TITLE | ASST. TREASURER |
|-------|-----------------|