

MARITRANS INC /DE/
Form 4
May 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HACKETT STEPHEN M

(Last) (First) (Middle)

**C/O MARITRANS INC., 2
INTERNATIONAL PLAZA, SUITE
335**

(Street)

PHILADELPHIA, PA 19113

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MARITRANS INC /DE/ [TUG]

3. Date of Earliest Transaction
(Month/Day/Year)
05/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP - MOC, LP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	05/03/2005		M		2,111 A \$ 19.45	51,483	D
Common Stock	05/03/2005		M		9,714 A \$ 19.45	61,197	D
Common Stock	05/03/2005		M		2,034 A \$ 19.45	63,231	D
Common Stock	05/03/2005		F		5,556 (1) D \$ 19.45	57,675	D
Common Stock	05/03/2005		F		2,500 (2) D \$ 19.45	55,175	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock	\$ 5.875	05/03/2005		M	2,111	05/06/2000 05/06/2007	Common Stock	2,111
Common Stock	\$ 7.9375	05/03/2005		M	9,714	07/07/2000 07/07/2007	Common Stock	9,714
Common Stock	\$ 9.125	05/03/2005		M	2,034	02/05/2001 02/05/2008	Common Stock	2,034

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HACKETT STEPHEN M
C/O MARITRANS INC.
2 INTERNATIONAL PLAZA, SUITE 335
PHILADELPHIA, PA 19113

EVP - MOC, LP

Signatures

Judith M. 05/05/2005
Cortina, POA

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposal of shares to satisfy exercise price

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(2) Disposal of shares to satisfy tax liability

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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