

SWIFT ENERGY CO  
Form 4  
September 21, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MORAN VICTOR

2. Issuer Name and Ticker or Trading Symbol  
SWIFT ENERGY CO [SFY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
16825 NORTHCHASE DRIVE,  
SUITE 400  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/19/2006

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
SVP & CCO

HOUSTON, TX 77060

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
SFY Common Stock-401(k)					7,197	I	401K
SFY Cmmn Stock-ESOP Holding					1,186	I	ESOP Plan
Swift Energy Common Stock	09/19/2006	09/19/2006	M	8,000 A \$ 16.96	17,300	D	
Swift Energy Common Stock	09/19/2006	09/19/2006	M	3,000 A \$ 13.84	20,300	D	

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Swift Energy Common Stock	09/19/2006	09/19/2006	M	1,080	A	\$ 25.18	21,380	D
Swift Energy Common Stock	09/19/2006	09/19/2006	S	1,000	D	\$ 41.26	20,380	D
Swift Energy Common Stock	09/19/2006	09/19/2006	S	1,080	D	\$ 41.29	19,300	D
Swift Energy Common Stock	09/19/2006	09/19/2006	S	1,000	D	\$ 41.32	18,300	D
Swift Energy Common Stock	09/19/2006	09/19/2006	S	2,000	D	\$ 41.35	16,300	D
Swift Energy Common Stock	09/19/2006	09/19/2006	S	1,000	D	\$ 41.57	15,300	D
Swift Energy Common Stock	09/19/2006	09/19/2006	S	1,000	D	\$ 41.7	14,300	D
Swift Energy Common Stock	09/19/2006	09/19/2006	S	1,000	D	\$ 41.74	13,300	D
Swift Energy Common Stock	09/19/2006	09/19/2006	S	1,000	D	\$ 41.79	12,300	D
Swift Energy Common Stock	09/19/2006	09/19/2006	S	1,000	D	\$ 42.06	11,300	D
Swift Energy Common Stock	09/19/2006	09/19/2006	S	1,000	D	\$ 42.13	10,300	D
Swift Energy Common Stock	09/19/2006	09/19/2006	S	1,000	D	\$ 42.28	9,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
SQ01 Plan grt 2/4/2002	\$ 16.96	09/19/2006	09/19/2006	M	8,000	02/04/2003	02/04/2012	Swift Energy Common Stock	10,000
SQ01 Plan grt 11/4/2003 ISO	\$ 13.84	09/19/2006	09/19/2006	M	3,000	11/04/2004	11/04/2013	Swift Energy Common Stock	20,000
SQ01 Plan grt 11/8/2004 NQ	\$ 25.18	09/19/2006	09/19/2006	M	1,080	11/08/2005	11/08/2014	Swift Energy Common Stock	5,400

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORAN VICTOR 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060			SVP & CCO	

## Signatures

Victor R. Moran                      09/21/2006  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.