INTUITIVE SURGICAL INC
Form 4
April 27, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH LONNIE M

(Last) (First) (Middle)

1266 KIFER ROAD

(Street)

SUNNYVALE, CA 94086

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
INTUITIVE SURGICAL INC [ISRG]

3. Date of Earliest Transaction (Month/Day/Year)
04/26/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/26/2011		M		10,000	A	$ 18.5	417,680	D	
Common Stock	04/26/2011		S		10,000	D	$ 352.3644 (1)	407,680	D	
Common Stock	04/26/2011		M		5,000	A	$ 47.86	412,680	D	
Common Stock	04/26/2011		S		5,000	D	$ 352.3644 (1)	407,680	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	$ 18.5	04/26/2011		M			10,000	(2)	02/13/2014	Common Stock	10,0
Non-Qualified Stock Option (right to buy)	$ 47.86	04/26/2011		M			5,000	(2)	02/11/2015	Common Stock	5,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH LONNIE M 1266 KIFER ROAD SUNNYVALE, CA 94086	X		Chairman of the Board	

Signatures

/s/ Lonnie M. Smith	04/27/2011
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were sold pursuant to a 10b5-1 Plan. The shares were sold at an average price of $352.3644. The actual selling price of the shares was: 1,919 at $351.41; 100 at $351.46; 200 at $351.72; 2,000 at $351.74; 2,139 at $352.00; 300 at $352.01; 600 at $352.07; 110 at $352.11; 110 at $352.12; 2 at $352.14; 200 at $352.15; 100 at $352.17; 100 at $252.19; 100 at $352.27; 300 at $352.31; 100 at $352.32; 100 at $352.37; 100 at $352.39; 1,000 at $352.41; 1,000 at $352.49; 9 at $352.50; 200 at $352.52; 200 at $352.53; 100 at $352.68; 100 at 4352.71; 100 at $352.77; 75 at $352.78; 200 at $352.81; 200 at $352.82; 100 at $352.83; 100 at $352.86; 400 at $352.91; 10 at $352.96; 6

at $352.98; 10 at $353.02; 10 at $353.06; 600 at $353.11; 200 at $353.12; 188 at $353.61; 466 at $354.00; 2 at $354.02; 844 at $354.14; 300 at $354.15.

(2) Non-statutory stock option granted pursuant to the 2000 Employee Stock Option Plan. Option shall vest 1/8 six months after the date of grant and 1/48th each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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