DIEBOLD INC Form 3 August 17, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

McDannold Timothy J

(Last) (First) (Middle)

Statement (Month/Day/Year)

08/07/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

DIEBOLD INC [DBD]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

VP & Treasurer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O DIEBOLD.

INCORPORATED, Â 5995

MAYFAIR ROAD

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NORTH CANTON, OHÂ 44720

> (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

Direct (D) or Indirect (Instr. 5)

(I) (Instr. 5)

Common Stock

Common Stock

825

I 401(k) (1)

1.369 (2)

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying

4. Conversion

5. Ownership 6. Nature of Indirect

Derivative Security

or Exercise Form of Beneficial Ownership

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| | | | (Instr. 4) | | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|-------------------------------|----------------------|------------|----------------------------------|-------|------------------------------------|---|------------|
| | Exercisable Date Num | | Amount or Number of Shares | | | | |
| Non-qualified Stock Option | 01/29/1999 | 01/28/2008 | Common Stock | 600 | \$ 47.532 | D | Â |
| Non-qualified Stock Option | 01/28/2000 | 01/27/2009 | Common Stock | 600 | \$ 34.813 | D | Â |
| Non-qualified Stock Option | 01/27/2001 | 01/26/2010 | Common Stock | 1,000 | \$ 22.88 | D | Â |
| Non-qualified Stock Option | 02/07/2002 | 02/06/2011 | Common Stock | 1,000 | \$ 28.69 | D | Â |
| Non-qualified Stock Option | 02/06/2003 | 02/05/2012 | Common Stock | 5,000 | \$ 36.59 | D | Â |
| Non-qualified Stock Option | 02/05/2004 | 02/04/2013 | Common Stock | 5,000 | \$ 36.31 | D | Â |
| Non-qualified Stock Option | 02/11/2005 | 02/10/2014 | Common Stock | 2,500 | \$ 53.1 | D | Â |
| Non-qualified Stock Option | 02/10/2006 | 02/09/2015 | Common Stock | 2,400 | \$ 55.23 | D | Â |
| Non-qualified Stock Option | 02/20/2007 | 02/19/2016 | Common Stock | 2,500 | \$ 39.43 | D | Â |
| Non-qualified Stock Option | 02/14/2008 | 02/13/2017 | Common Stock | 2,500 | \$ 47.27 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--------------------------------|---------------|-----------|------------------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| McDannold Timothy J | | | | | |
| C/O DIEBOLD, INCORPORATED | Â | â | VP & Treasurer | â | |
| 5995 MAYFAIR ROAD | A | А | A VP & Treasurer | Α | |
| NORTH CANTON, OH 44720 | | | | | |

Signatures

| Timothy J. McDannold | 08/17/2007 | | |
|---------------------------------|------------|--|--|
| **Signature of Reporting Person | Date | | |

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of most current statement; fractional shares omitted.
- (2) Number includes restricted stock units

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.