#### **CORIGLIANO MARK**

Form 4

December 21, 2005

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

value \$0.01

1. Name and Address of Reporting Person * CORIGLIANO MARK			2. Issuer Name <b>and</b> Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer			
			DELCATH SYSTEMS INC [DCTH]						(Check all applicable)			
(Last)	(First) (M	fiddle)	3. Date of Earliest Transaction									
1100 SUMMER STREET 3RD FLOOR		D	(Month/Day/Year) 12/19/2005						X Director 10% Owner Officer (give title Other (specify below)			
			4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)						Applicable Line) _X_ Form filed by One Reporting Person			
STAMFORI	STAMFORD, CT 06905								Form filed by More than One Reporting Person			
(City) (State) (Zip) Ta				Table I - Non-Derivative Securities Acq					quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/E	n Date, if	Code (Instr.	8)	n(A) or Dis	curities Acquired r Disposed of (D) . 3, 4 and 5)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  7. Nature of Reneficial Ownership (Instr. 4)		
Common Stock, par value \$0.01	12/19/2005			Code	V	Amount 30,000	(D)	Price \$ 0.85	152,725	D		
Common Stock, par	12/19/2005			X		75,000	A	\$ 1.03	152,725	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu or Di (D)	rities nired (A) isposed of r. 3, 4,	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and 4	Securitie
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Nonqualified Stock Option (right to buy)	\$ 2.78	07/07/2005		J <u>(1)</u>	0		(2)	07/07/2010	Common Stock	70,00
Nonqualified Stock Option (right to buy)	\$ 3.59	11/08/2005		J <u>(1)</u>	0		(2)	11/08/2010	Common Stock	70,00
Nonqualified Stock Option (right to buy)	\$ 0.85	12/19/2005		X		30,000	(2)	12/17/2006	Common Stock	30,00
Nonqualified Stock Option (right to buy)	\$ 1.03	12/19/2005		X		75,000	(2)	08/25/2008	Common Stock	75,00

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
CORIGLIANO MARK 1100 SUMMER STREET 3RD FLOOR STAMFORD, CT 06905	X						

## **Signatures**

MARK A. CORIGLIANO, By /s/ PAUL G. HUGHES, Attorney-in-fact

12/21/2005

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The grant of this option was previously reported.
- (2) Based on action of the Compensation Committee of the Board of Directors of the issuer, this option is currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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