TRICO BANCSHARES /

Form 4 May 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
16.
SECURITIES
or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1(b).

1. Name and Address of Reporting Person **
HAGSTROM W R

(First)

(Street)

2. Issuer Name **and** Ticker or Trading Symbol

TRICO BANCSHARES / [tcbk]

5. Relationship of Reporting Person(s) to Issuer

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 05/02/2006 ____ Director _____ 10% Owner

C/O TRICO BANCSHARES, 63 CONSTITUTION DR

below)
EVP, Risk Management

(Check all applicable)

HON DK

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Officer (give title

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

below)

CHICO, CA 95973

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative | Secu | rities Acqu | iired, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|--|---------------------------------|------------------------------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi on(A) or D (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 05/02/2006 | | X/K | 1,842 | D | \$ 12.705 | 9,611.9754 | D | |
| Common Stock | 05/02/2006 | | X/K | 2,158 | D | \$ 17.375 | 7,453.9754 | D | |
| Common Stock | 05/03/2006 | | <u>J(1)</u> | 0 | A | \$ 0 | 4,265 | I | By wife with broker |
| Common Stock | 05/03/2006 | | <u>J(1)</u> | 0 | A | \$0 | 6,968.8827 | I | By wife |
| Common Stock | 05/02/2006 | | X/K | 3,427 | A | \$ 17.375 | 10,880.9754 | D | |

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Common \$ 14,880.9754 12.705 05/02/2006 X/K Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|-----|-------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock Options | \$ 12.705 | 05/02/2006 | | X/K | | 4,000 | 07/08/2003 | 07/08/2013 | Common Stock | 4,000 |
| Common Stock Options | \$ 17.375 | 05/02/2006 | | X/K | | 3,427 | 02/17/2004 | 02/17/2014 | Common Stock | 3,427 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| | |

10% Owner Officer Other Director

HAGSTROM W R C/O TRICO BANCSHARES **63 CONSTITUTION DR** CHICO, CA 95973

EVP, Risk Management

Signatures

Suzanne Youngs "Power of 05/03/2006 Attorney"

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No transactions occurred among these shares, intended only to reflect number of shares beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.