REGIONS FINANCIAL CORP

Form 4

October 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
Estimated average burden hours per

January 31,

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

REGIONS FINANCIAL CORP [RF]

Symbol

1(b).

(Print or Type Responses)

AUSTIN ALBERT M

1. Name and Address of Reporting Person *

(Last)	(First)	(Middle)	3. Date o	f Earliest T	ransaction	l					
6685 POPLAR AVE., STE. 200			(Month/Day/Year) 09/29/2005					X Director Officer (gives below)		0% Owner Other (specify	
				f Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
GERMANTOWN, TN 38138								Form filed by More than One Reporting Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		Date, if	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/29/2005			S	3,000	D	\$ 31.08	7,500	I	By Acorn Hill Co.	
Common Stock								2,426	I	By Austin, Austin & Todd	
Common Stock								1,500	I	By HR-10	
Common Stock								750	I	By Mackinac Investment	

Co.

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Common Stock	2,250	I	By Manitou Investment Co.			
Common Stock	399	I	By Spouse			
Common Stock	573	I	Cust. Acct. Albert M. Austin, III, Ttee (1)			
Common Stock	43,307	D				
Common Stock	821	I	By Austin Trust, Art. VI			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.						

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units (DDSIP)	(2)	09/29/2005		J(2) V	413.25	<u>(2)</u>	<u>(2)</u>	Common Stock	413.25
Stock Option	\$ 25.59					07/01/2004	10/10/2011	Common Stock	7,800
Stock Option	\$ 29.91					01/02/2002	01/02/2012	Common Stock	900
Stock Option	\$ 24.81					07/01/2004	10/08/2012	Common Stock	8,400
	\$ 33.48					10/14/2003	10/14/2013		6,200

Stock Common Option Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

AUSTIN ALBERT M
6685 POPLAR AVE., STE. 200 X
GERMANTOWN, TN 38138

Signatures

By: Ronald C. Jackson 10/03/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Custody Account for Albert M. Austin, III, Trustee under the Will of Elizabeth J. Humphrey
- (2) The reported phantom stock units were acquired under Regions' Directors Deferred Stock Investment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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