

REGIONS FINANCIAL CORP
Form 5
January 27, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
WILSON SPENCE L

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
REGIONS FINANCIAL CORP [RF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

8700 TRAIL LAKE DR. W., #300

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

MEMPHIS, TN 38125

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| | | | | (A) or (D) Amount Price | | | |
| Common Stock | 12/22/2005 | ^ | G | 24,159 D \$ 0 | 358,897 | D | ^ |
| Common Stock | ^ | ^ | ^ | ^ ^ ^ ^ | 5,101 | I | By MRP Deferred Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|------------------|---|--------------|----------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Stock Units (DDSIP) | Â | 12/30/2005 | Â | J ⁽¹⁾ | 34.53 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 34.53 |
| Stock Option | \$ 31.29 | Â | Â | Â | Â | Â | 04/14/2003 | 10/14/2008 | Common Stock | 37,500 |
| Stock Option | \$ 25.59 | Â | Â | Â | Â | Â | 07/01/2004 | 10/10/2011 | Common Stock | 7,800 |
| Stock Option | \$ 29.91 | Â | Â | Â | Â | Â | 01/02/2002 | 01/02/2012 | Common Stock | 8,250 |
| Stock Option | \$ 24.81 | Â | Â | Â | Â | Â | 07/01/2004 | 10/08/2012 | Common Stock | 8,400 |
| Stock Option | \$ 29.18 | Â | Â | Â | Â | Â | 01/02/2003 | 01/02/2013 | Common Stock | 8,600 |
| Stock Option | \$ 33.48 | Â | Â | Â | Â | Â | 10/14/2003 | 10/14/2013 | Common Stock | 6,200 |
| Stock Option | \$ 31.21 | Â | Â | Â | Â | Â | 01/02/2004 | 01/02/2014 | Common Stock | 7,900 |
| Stock Option | \$ 32.06 | Â | Â | Â | Â | Â | 01/31/2005 | 01/31/2015 | Common Stock | 970 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WILSON SPENCE L 8700 TRAIL LAKE DR. W., #300 MEMPHIS, TN 38125 | Â X | Â | Â | Â |

Signatures

By: Ronald C.
Jackson

01/04/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported phantom stock units were acquired under Regions' Directors Deferred Stock Investment Plan.

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