

REGIONS FINANCIAL CORP  
 Form 3  
 November 14, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â DEER R ALAN			(Month/Day/Year)	REGIONS FINANCIAL CORP [RF]	
(Last)	(First)	(Middle)	11/04/2006	4. Relationship of Reporting Person(s) to Issuer	
P O BOX 10247				5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street)					
BIRMINGHAM,Â ALÂ 352020247				(Check all applicable)	
(City)	(State)	(Zip)		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP--General Counsel	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	21,001.59	D	Â
Common Stock	537	I	By 401(k)
Common Stock	447	I	By estate <sup>(1)</sup>
Common Stock (Joint with Spouse)	10,298	D	Â
Common Stock (phantom stock)	392	I	By Supplemental 401(k) Plan <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to buy)	12/20/2005	10/15/2011	Common Stock	50,000	\$ 33.82	D	Â
Stock Option (Right to buy)	01/22/2005	01/22/2012	Common Stock	6,410	\$ 25.02	D	Â
Stock Option (Right to buy)	12/20/2006	12/20/2012	Common Stock	13,168	\$ 34.66	D	Â
Stock Option (Right to buy)	12/20/2007	12/20/2012	Common Stock	13,168	\$ 34.66	D	Â
Stock Option (Right to buy)	12/20/2008	12/20/2012	Common Stock	13,168	\$ 34.66	D	Â
Stock Option (Right to buy)	12/20/2005	02/19/2013	Common Stock	17,708	\$ 25.66	D	Â
Stock Option (Right to buy)	02/19/2006	02/19/2013	Common Stock	3,898	\$ 25.66	D	Â
Stock Option (Right to buy)	04/09/1999	04/09/2008	Common Stock	2,985	\$ 33.49	D	Â
Stock Option (Right to buy)	08/30/2000	08/30/2009	Common Stock	3,462	\$ 28.88	D	Â
Stock Option (Right to buy)	03/15/2001	03/15/2010	Common Stock	1,143	\$ 16.28	D	Â
Stock Option (Right to buy)	01/16/2004	01/16/2011	Common Stock	10,597	\$ 22.6	D	Â
Stock Option (Right to buy)	12/20/2005	04/21/2011	Common Stock	8,797	\$ 28.17	D	Â
Stock Option (Right to buy)	04/21/2007	04/21/2011	Common Stock	3,549	\$ 28.17	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEER R ALAN P O BOX 10247 BIRMINGHAM, AL 352020247	Â	Â	Â EVP--General Counsel	Â

## Signatures

By: Alton E.  
Yother

11/09/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By estate in which reporting person shares a pecuniary interest. The entire amount of the estate's interest is reported.
  - (2) Represents share equivalent of phantom stock in supplemental 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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