

ALIGN TECHNOLOGY INC
Form 4
February 29, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOWEN H KENT

2. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

HARVARD BUSINESS SCHOOL, MORGAN HALL SOLDIERS FIELD PK

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/27/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

BOSTON, MA 02163

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/27/2008	02/27/2008	M	8,000	A \$ 9.8	55,500	D
Common Stock	02/27/2008	02/27/2008	M	43,000	A \$ 6.15	98,500	D
Common Stock	02/27/2008	02/27/2008	M	8,000	A \$ 8.84	106,500	D
Common Stock	02/27/2008	02/27/2008	M	8,000	A \$ 7.19	114,500	D
	02/27/2008	02/27/2008	M	8,000	A \$ 4.04	122,500	D

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Common Stock									
Common Stock	02/27/2008	02/27/2008	M	8,000	A	\$ 7.35	130,500		D
Common Stock	02/27/2008	02/27/2008	S	18,411	D	\$ 13.35	112,089		D
Common Stock	02/27/2008	02/27/2008	S	15,000	D	\$ 13.32	97,089		D
Common Stock	02/27/2008	02/27/2008	S	4,500	D	\$ 13.31	92,589		D
Common Stock	02/27/2008	02/27/2008	S	500	D	\$ 13.34	92,089		D
Common Stock	02/27/2008	02/27/2008	S	1,589	D	\$ 13.36	90,500		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy (Common Stock)	\$ 9.8	02/27/2008	02/27/2008	M	8,000	05/15/2002	05/15/2011	Common Stock	8,000
Right to Buy (Common Stock)	\$ 6.15	02/27/2008	02/27/2008	M	43,000	04/23/2004	04/23/2013	Common Stock	43,000
Right to Buy (Common Stock)	\$ 8.84	02/27/2008	02/27/2008	M	8,000	05/15/2004	05/15/2013	Common Stock	8,000

Stock)

Right to
Buy
(Common
Stock)

\$ 7.19

02/27/2008

02/27/2008

M

8,000

05/25/2006

05/25/2015

Common
Stock

8,000

Right to
Buy
(Common
Stock)

\$ 4.04

02/27/2008

02/27/2008

M

8,000

05/16/2003

05/15/2012

Common
Stock

8,000

Right to
Buy
(Common
Stock)

\$ 7.35

02/27/2008

02/27/2008

M

8,000

05/24/2007

05/24/2016

Common
Stock

8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOWEN H KENT HARARD BUSINESS SCHOOL MORGAN HALL SOLDIERS FIELD PK BOSTON, MA 02163		X		

Signatures

Roger E. George, Atty-in-Fact for Ken
Bowen 02/29/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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