#### Edgar Filing: Lazard Ltd - Form 4

Lazard Ltd Form 4 June 04, 2007								
FORM /	STATES SECI	JRITIES AND EXCHANG	F COMMISSION	r	PPROVAL			
Check this box		ashington, D.C. 20549		Number:	3235-0287 January 31,			
if no longer subject to Section 16. Form 4 or	MENT OF CHA	NGES IN BENEFICIAL O SECURITIES	burden hou	Expires: 2005 Estimated average burden hours per response 0.5				
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).								
(Print or Type Responses)								
1. Name and Address of Reporting Castellano Michael J	Symbo	uer Name <b>and</b> Ticker or Trading l d Ltd [LAZ, LDZ]	5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (		of Earliest Transaction	(Chec	ck all applicable	e)			
C/O LAZARD LTD, 30 ROCKEFELLER PLAZA	/Day/Year) /2007	Director       10% Owner         X Officer (give title       Other (specify below)         below)       below)         Chief Financial Officer						
(Street)		nendment, Date Original Ionth/Day/Year)	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
NW YORK, NY 10020			Person		-F 0			
(City) (State)	(Zip) Ta	ble I - Non-Derivative Securities	Acquired, Disposed of	f, or Beneficia	lly Owned			
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	Execution Date, if any	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	Securities F Beneficially ( Owned ( Following ( Reported Transaction(s) (Instr. 3 and 4)	5. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Reminder: Report on a separate line	e for each class of se							
Actinider. Report on a separate mit		Persons who re information cor required to resp	espond to the collect nained in this form bond unless the form ently valid OMB con	are not m	SEC 1474 (9-02)			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed o (Instr. 3, 4, 5)	f (D)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (1)	<u>(2)</u>	05/31/2007		А	28.1549		(3)	(3)	Class A Common Stock	28.1549

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Castellano Michael J C/O LAZARD LTD 30 ROCKEFELLER PLAZA NW YORK, NY 10020			Chief Financial Officer			
Signatures						

# /s/ Michael J. Castellano by Scott D. Hoffman under

06/04/2007 Pof A \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted (1) Stock Unit Award.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- (3) Of the 28.1549 Restricted Stock Units acquired, 20.6368 vest on March 31, 2010 and 7.5181 vest on March 31, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.