

Laks Gil
Form 4
February 25, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Laks Gil

2. Issuer Name **and** Ticker or Trading
Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/23/2010

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
VP, International

C/O ALIGN TECHNOLOGY,
INC., 881 MARTIN AVE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

SANTA CLARA, CA 95050

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/23/2010	02/23/2010	M		3,333	A	\$ 8.38	12,570	D
Common Stock	02/23/2010	02/23/2010	M		7,562	A	\$ 7.81	20,132	D
Common Stock	02/23/2010	02/23/2010	M		10,598	A	\$ 13	30,730	D
Common Stock	02/23/2010	02/23/2010	S		1,700	D	\$ 17.9	29,030	D
Common Stock	02/23/2010	02/23/2010	S		1,200	D	\$ 17.89	27,830	D

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Common Stock	02/23/2010	02/23/2010	S	2,800	D	\$ 17.88	25,030	D
Common Stock	02/23/2010	02/23/2010	S	1,993	D	\$ 17.87	23,037	D
Common Stock	02/23/2010	02/23/2010	S	3,300	D	\$ 17.86	19,737	D
Common Stock	02/23/2010	02/23/2010	S	3,700	D	\$ 17.85	16,037	D
Common Stock	02/23/2010	02/23/2010	S	2,100	D	\$ 17.84	13,937	D
Common Stock	02/23/2010	02/23/2010	S	1,900	D	\$ 17.83	12,037	D
Common Stock	02/23/2010	02/23/2010	S	1,900	D	\$ 17.82	10,137	D
Common Stock	02/23/2010	02/23/2010	S	333	D	\$ 17.81	9,804	D
Common Stock	02/23/2010	02/23/2010	S	567	D	\$ 17.8	9,237	D
Common Stock	02/24/2010	02/24/2010	C	782	A	\$ 0	10,019	D
Common Stock	02/24/2010	02/24/2010	F	246	D	\$ 18	9,773	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy	\$ 8.38	02/23/2010	02/23/2010	M			333	02/24/2007	02/24/2016	Common Stock	3,333

(Common
Stock)Right to
Buy
(Common
Stock)

\$ 7.81

02/23/2010

02/23/2010

M

7,562

02/20/2010

02/20/2019

Common
Stock

7,562

Right to
Buy
(Common
Stock)

\$ 13

02/23/2010

02/23/2010

M

10,598

02/20/2009

02/20/2018

Common
Stock

10,598

Restricted
Stock Unit\$ 0.0001
(1)

02/24/2010

02/24/2010

C

782

(2)

02/24/2010

Common
Stock

782

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Laks Gil C/O ALIGN TECHNOLOGY, INC. 881 MARTIN AVE SANTA CLARA, CA 95050			VP, International	

Signatures

Roger E. George, Atty-in-Fact for
Gil Laks

02/25/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents par value of ALGN common stock

(2) 1/16th of the restricted stock unit granted on February 24, 2006 became vested on February 24, 2010 and shares were delivered to reporting person on such vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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