

COLUMBIA SPORTSWEAR CO
 Form 4
 March 29, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cusick Thomas B.

2. Issuer Name and Ticker or Trading Symbol
 COLUMBIA SPORTSWEAR CO
 [COLM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP Finance, CFO & Treasurer

(Last) (First) (Middle)

C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
 03/27/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PORTLAND, OR 97229

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/27/2017		M		7,174 (1) A \$ 23.85	47,326	D
Common Stock	03/27/2017		M		6,850 (1) A \$ 25.545	54,176	D
Common Stock	03/27/2017		S		14,024 (1) D \$ 58.5001 (2)	40,152	D
Common Stock	03/28/2017		M		15,976 (1) A \$ 25.545	56,128	D

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Common Stock 03/28/2017 S 15,976⁽¹⁾ D \$ 58.5 40,152 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 23.85	03/27/2017		M	7,174 ⁽¹⁾	01/26/2013 ⁽³⁾ 01/25/2022	Common Stock	7,174
Employee Stock Option (right to buy)	\$ 25.545	03/27/2017		M	6,850 ⁽¹⁾	01/31/2014 ⁽⁴⁾ 01/30/2023	Common Stock	6,850
Employee Stock Option (right to buy)	\$ 25.545	03/28/2017		M	15,976 ⁽¹⁾	01/31/2014 ⁽⁴⁾ 01/30/2023	Common Stock	15,976

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Cusick Thomas B.
C/O COLUMBIA SPORTSWEAR COMPANY
14375 NW SCIENCE PARK DRIVE
PORTLAND, OR 97229

EVP Finance, CFO & Treasurer

Signatures

Peter J. Bragdon,
Attorney-in-Fact

03/29/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported transaction was effected pursuant to a Rule 10b5-1 trading plan.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$58.50 to \$58.51, inclusive. The reporting person undertakes to provide to Columbia Sportswear Company, any security holder of Columbia Sportswear Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote to this Form 4.

(3) On 1/26/12 the reporting person was granted 28,702 stock options. The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.

(4) On 1/31/13 the reporting person was granted 31,742 stock options. The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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