

APACHE CORP  
Form 4  
May 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PLANK RAYMOND**

(Last) (First) (Middle)

**ONE POST OAK CENTRAL, 2000  
POST OAK BLVD, STE 100**

(Street)

**HOUSTON, TX 77056-4400**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**APACHE CORP [APA]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/07/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman / of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock <u>(1)</u>         | 05/07/2007                           |  | G                              | V 3,000 D \$ 0  | 253,667   | D  |   |
| Common Stock <u>(1)</u>         | 05/07/2007                           |  | M <sup>(2)</sup>               | 5,375 A \$ 0  | 259,042   | D  |   |
| Common Stock <u>(1)</u>         | 05/07/2007                           |  | F <sup>(3)</sup>               | 1,960 D \$ 75.11  | 257,082   | D  |   |
| Common Stock <u>(1)</u>         | 05/08/2007                           |  | M <sup>(4)</sup>               | 2,650 A \$ 0  | 259,732   | D  |   |
| Common Stock <u>(1)</u>         | 05/08/2007                           |  | F <sup>(5)</sup>               | 966 D \$ 75.11  | 258,766   | D  |   |

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|                             |           |   |                                |
|-----------------------------|-----------|---|--------------------------------|
| Common Stock <sup>(1)</sup> | 8,658.474 | I | Held by Trustee of 401(k) Plan |
| Common Stock <sup>(1)</sup> | 4,000     | I | Plank Family Apache Assoc L.P. |
| Common Stock <sup>(1)</sup> | 17,750    | I | Plank Family Apache Inv. L.P.  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Amount or Number of Shares |
| Restricted Stock Units <sup>(6)</sup>      | \$ 0 <sup>(7)</sup>                                    | 05/07/2007                           |  | M                              | 5,375   | <sup>(2)</sup>   | <sup>(2)</sup>  | Common Stock <sup>(1)</sup>                                 | 5,375                      |
| Restricted Stock Units <sup>(6)</sup>      | \$ 0 <sup>(7)</sup>                                    | 05/08/2007                           |  | M                              | 2,650   | <sup>(4)</sup>   | <sup>(4)</sup>  | Common Stock <sup>(1)</sup>                                 | 2,650                      |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |          |              |
|--------------------------------|---------------|-----------|----------|--------------|
|                                | Director      | 10% Owner | Officer  | Other        |
|                                | X             |           | Chairman | of the Board |

PLANK RAYMOND  
ONE POST OAK CENTRAL  
2000 POST OAK BLVD, STE 100  
HOUSTON, TX 77056-4400

## Signatures

Cheri L. Peper,  
Attorney-in-Fact

05/08/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

- (1) Vesting on 05/04/07 of restricted stock units under employer plan - data provided by plan administrator on 05/07/07. Vesting occurs 25% per year over four years.
- (2) Shares withheld to cover required tax withholding on vesting of restricted stock - data provided by plan administrator on 05/07/07.
- (3) Vesting on 05/06/07 of restricted stock units under employer plan - data provided by plan administrator on 05/08/07. Vesting occurs 25% per year over four years.
- (4) Shares withheld to cover required tax withholding on vesting of restricted stock - data provided by plan administrator on 05/08/07.
- (5) With tandem tax withholding right
- (6) One share of Apache common stock for each restricted stock unit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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