

Fagen Patrick
Form 4
October 05, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Fagen Patrick

2. Issuer Name and Ticker or Trading Symbol
DEL TORO SILVER CORP.
[DTOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

103-318 NORTH CARSON STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/25/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

CARSON CITY, NV 89703

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Shares | | | | | 78,000 | D | |
| Common Shares ⁽¹⁾ | 08/25/2011 | | P | | 15,000 | A | \$ 0.05 93,000 |
| Common Shares ⁽¹⁾ | 08/29/2011 | | P | | 50,000 | A | \$ 0.045 143,000 |

Grant Fagen Custodial Account

Grant Fagen Custodial Account

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| Common Shares | Date | Type | Quantity | Code | Price | Value | Disposition | Account |
|------------------------------|------------|------|----------|------|----------|-----------|-------------|-------------------------------|
| Common Shares ⁽¹⁾ | 09/19/2011 | P | 9,700 | A | \$ 0.045 | 152,700 | I | Grant Fagen Custodial Account |
| Common Shares ⁽¹⁾ | 09/26/2011 | P | 90,300 | A | \$ 0.045 | 243,000 | I | Grant Fagen Custodial Account |
| Common Shares ⁽²⁾ | 09/07/2011 | P | 50,000 | A | \$ 0.05 | 293,000 | I | Patrick Fagen IRA Account |
| Common Shares ⁽²⁾ | 09/26/2011 | P | 100,000 | A | \$ 0.04 | 393,000 | I | Patrick Fagen IRA Account |
| Common Shares ⁽³⁾ | 09/29/2011 | P | 716,298 | A | \$ 0.04 | 1,109,298 | D | |
| Common Shares ⁽⁴⁾ | 09/29/2011 | C | 237,500 | A | \$ 0.04 | 1,346,798 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Convertible Note ⁽⁴⁾ | \$ 0.04 | 09/29/2011 | | C | 237,500 | 09/29/2011 | ⁽⁴⁾ | Common Shares | 237,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Fagen Patrick 103-318 NORTH CARSON STREET | X | | Chief Financial Officer | |

CARSON CITY, NV 89703

Signatures

Patrick Fagen

10/03/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held indirectly by Patrick Fagen through his Grant Fagen Custodial Account.
 - (2) These shares are held indirectly by Patrick Fagen through his IRA account.
 - (3) On September 29, 2011, Patrick Fagen purchase 716,298 common shares through the Issuer's private placement at an issuance price of \$0.04 per share.

On September 29, 2011, the Issuer and Patrick Fagen entered into a debt settlement and subscription agreement wherein Mr. Fagen agreed to subscribe for 237,500 shares of common stock of the Issuer at a purchase price of \$0.04 per share, or \$9,500, exercisable on demand. In lieu of a cash payment to the Issuer, the shares of common stock were issued to Mr. Fagen as payment of an outstanding debt owed to Mr. Fagen in the amount of \$9,500, as full payment of the debt owed.
 - (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.