

Item 7.01. Regulation FD Disclosure.

On October 2, 2017, Live Oak Bancshares, Inc. (the “Company”) announced the closing of the previously announced joint venture between Live Oak Banking Company and First Data Corporation. The transaction closed on October 1, 2017. A copy of the Company's press release announcing the closing is filed as Exhibit 99.1 hereto and incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

| Exhibit No. | Description |
|----------------|-------------|
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| 99.1 | <u>Press release dated October 2, 2017, announcing closing of the transaction</u> |
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIVE OAK BANCSHARES,
INC.

By: /s/ S. Brett Caines

S. Brett Caines

Chief Financial Officer

Dated: October 2, 2017