

General Motors Co
Form 4
July 02, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Lee Timothy E

(Last) (First) (Middle)

300 RENAISSANCE
CENTER, M/C: 482-C25-A36

(Street)

DETROIT, MI 48265-3000

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

General Motors Co [GM]

3. Date of Earliest Transaction
(Month/Day/Year)

06/30/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock ⁽¹⁾	06/30/2013		M	14,866 A	\$ 0 ⁽²⁾ 15,866	D	
Common Stock	06/30/2013		D	6,869 D	\$ 33.26 ⁽²⁾ 8,997	D	
Common Stock	06/30/2013		F	7,997 D	\$ 33.26 ⁽²⁾ 1,000	D	
Common Stock ⁽³⁾	06/30/2013		M	4,346 A	\$ 0 ⁽²⁾ 5,346	D	
	06/30/2013		D	2,008 D	3,338	D	

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Common Stock					\$ 33.26 (2)		
Common Stock	06/30/2013	F	2,338	D	\$ 33.26 (2)	1,000	D
Common Stock (4)	06/30/2013	M	5,613 (5)	A	\$ 0 (2)	6,613	D
Common Stock	06/30/2013	D	2,594	D	\$ 33.26 (2)	4,019	D
Common Stock	06/30/2013	F	3,019	D	\$ 33.26 (2)	1,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Salary Stock Units <u>(1)</u>	\$ 0 <u>(2)</u>	06/30/2013		M			14,866	<u>(6)</u>	<u>(6)</u>	Common Stock	14,866
Salary Stock Units <u>(3)</u>	\$ 0 <u>(2)</u>	06/30/2013		M			4,346	<u>(6)</u>	<u>(6)</u>	Common Stock	4,346
Salary Stock Units <u>(5)</u>	\$ 0 <u>(2)</u>	06/30/2013		M			5,613	<u>(6)</u>	<u>(6)</u>	Common Stock	5,613
Salary Stock Units <u>(7)</u>	\$ 0 <u>(2)</u>	06/30/2013		A		29,766		<u>(6)</u>	<u>(6)</u>	Common Stock	29,766
	\$ 0 <u>(2)</u>	06/30/2013		A		3,458		<u>(6)</u>	<u>(6)</u>		3,458

Salary
Stock
Units ⁽⁸⁾

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Lee Timothy E 300 RENAISSANCE CENTER M/C: 482-C25-A36 DETROIT, MI 48265-3000	Vice President

Signatures

/s/ Anne T. Larin, attorney-in-fact for
Mr. Lee

07/02/2013

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Common Stock reported in this item was issued upon the settlement of a portion of a grant of Salary Stock Units ("SSUs") awarded on

(1) June 30, 2012 pursuant to the Company's Salary Stock Plan (the "GMSSP") and vested upon grant. The portion of this award currently payable was settled on June 30, 2013 in cash, less a portion withheld for taxes.

Each SSU is the economic equivalent of one share of the Company's common stock (the "Stock"). Grants of SSUs are fully vested when made and will be settled in three equal, annual installments beginning one year after the date of grant. As recently amended, the GMSSP gives the employee the option of having a settlement made by delivery of the Stock or of cash in an amount equal to the fair market value of the Stock as of the applicable anniversary date of the SSUs' grant. Under the GMSSP, the fair value of the Company's common stock is the average of the high and low trading prices for the Company's common stock as reported on the New York Stock Exchange, on which it is listed, on the date of the transaction, which was \$33.26. The employee opted to have these settlements made by delivery of cash.

(3) The Common Stock reported in this item was issued upon the settlement of a portion of a grant of SSUs awarded on June 30, 2011.

(4) The Common Stock reported in this item was issued upon the settlement of a portion of a grant of SSUs awarded on June 30, 2010.

On June 30, 2010 the employee received a grant of 5,615 SSUs, of which 1,871 SSUs were scheduled to be payable on June 30, 2013. On November 1, 2010 the Company amended its certificate of incorporation to effect a stock split in which each issued and outstanding share of Common Stock was converted into three shares of Common Stock. Pursuant to the terms of the GMSSP, each issued and outstanding SSUs was automatically converted into three SSUs, so that the employee was credited with a total of 16,845 SSUs granted on June 30, 2010 of which 5,613 SSUs became payable on June 30, 2013.

(6) The SSUs do not have an expiration or exercise date or carry a conversion or exercise price.

(7) The SSUs reported in this item were granted on June 30, 2013 and will be settled in three equal, annual installments beginning June 30, 2014.

(8) The SSUs reported in this item were granted on June 30, 2013 and will be treated as if they were granted on March 31, 2013 (i.e., granted nunc pro tunc), so that they will be settled in three equal, annual installments beginning March 31, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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