Edgar Filing: Midwest Energy Emissions Corp. - Form NT 10-Q

Midwest Energy Emissions Corp. Form NT 10-Q May 14, 2018

## SECURITIES AND EXCHANGE COMMISSION

# **WASHINGTON, DC 20549**

# **FORM 12b-25**

Commission File Number: 000-33067

# NOTIFICATION OF LATE FILING

(Check "Form 10-K "Form 20-F "Form 11-K x Form 10-Q "Form 10-D "Form N-SAR "Form One): N-CSR

For Period Ended: March 31, 2018

"Transition Report on Form 10-K "Transition Report on Form 20-F

" Transition Report on Form N-SAR

Transition Report on Form 11-K Transition Report on Form 10-Q

For the Transition Period Ended: N/A

NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS VERIFIED ANY INFORMATION CONTAINED HEREIN.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates: N/A

## PART I. REGISTRANT INFORMATION

# Edgar Filing: Midwest Energy Emissions Corp. - Form NT 10-Q

Full name of registrant: MIDWEST ENERGY EMISSIONS CORP.

Former name if applicable: N/A

Address of principal executive office (Street

and number):

670 D ENTERPRISE DRIVE

City, State and Zip Code: LEWIS CENTER, OHIO 43035

#### PART II. RULES 12B-25 (B) AND (C)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check appropriate box.)

x (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

# PART III. NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

The Registrant's Quarterly Report on Form 10-Q for the period ended March 31, 2018 cannot be filed within the prescribed time period without unreasonable effort or expense because the Registrant requires additional time for compilation and review to insure adequate disclosure of certain information required to be included in the Form 10-Q. The Registrant expects to file the Quarterly Report on Form 10-Q within the extension period provided.

#### PART IV. OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification:
- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) been filed? If the answer is no, identify report(s). x Yes No

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MIDWEST ENERGY EMISSIONS CORP. has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 14, 2018 By: /s/ Richard H. Gross

Name: Richard H. Gross Title: Chief Financial Officer

# **ATTENTION**

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001).

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## **RIDER TO FORM 12b-25**

## MIDWEST ENERGY EMISSIONS CORP.

# PART IV (3)

We generated revenues of approximately \$2,121,000 and \$5,427,000 for the quarters ended March 31, 2018 and 2017, respectively. Total sorbent product sales for the three months ended March 31, 2018 and 2017 were \$2,060,000 and \$5,284,000, respectively. The decrease in product sales is primarily due to the loss of customer EGU's that were shut down as a result of competitive disadvantages, optimization efforts with our customers, as well as lower capacity factors seen at some customer sites resulting in decreased product needed to keep our customers in MATS compliance.

For the quarter ended March 31, 2018 we had net loss of approximately \$1,911,000 compared to a net loss of approximately \$1,653,000 for the quarter ended March 31, 2017. The increased net loss for the quarter ended March 31, 2018 compared to the comparable 2017 period was primarily due to reduced sales and was offset by a decrease in stock based compensation.

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