

CASTLIGHT HEALTH, INC.
Form 4
September 10, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Presidio Management Group X LLC

2. Issuer Name and Ticker or Trading Symbol
CASTLIGHT HEALTH, INC.
[CSLT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/09/2014

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

2735 SAND HILL ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

MENLO PARK, CA 94025

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Class A Common Stock | 09/09/2014 | | C ⁽¹⁾ | | 1,170,392 | D | Ⓣ 1,170,392 | I | Directly owned by USVP X ⁽³⁾ |
| Class A Common Stock | 09/09/2014 | | C ⁽¹⁾ | | 37,443 | D | Ⓣ 37,443 | I | Directly owned by AFF X ⁽³⁾ |
| Class B Common Stock | 09/09/2014 | | C ⁽¹⁾ | | 1,170,392 | A | Ⓣ 1,170,392 | I | Directly owned by USVP X ⁽³⁾ |

| | | | | | | | | |
|----------------------------|------------|------------------|-----------|---|-----|--------|---|--|
| Class B Common Stock | 09/09/2014 | C ⁽¹⁾ | 37,443 | A | (1) | 37,443 | I | Directly owned by AFF X ⁽³⁾ |
| Class B Common Stock | 09/09/2014 | J ⁽²⁾ | 1,170,392 | D | (2) | 0 | I | Directly owned by USVP X ⁽³⁾ |
| Class B Common Stock | 09/09/2014 | J ⁽²⁾ | 37,443 | D | (2) | 0 | I | Directly owned by AFF X ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Presidio Management Group X LLC 2735 SAND HILL ROAD MENLO PARK, CA 94025 | | X | | |
| US VENTURE PARTNERS X LP 2735 SAND HILL ROAD MENLO PARK, CA 94025 | | X | | |
| USVP X AFFILIATES LP 2735 SAND HILL ROAD | | X | | |

MENLO PARK, CA 94025

FEDERMAN IRWIN
2735 SAND HILL ROAD X
MENLO PARK, CA 94025

KRAUSZ STEVEN M
2735 SAND HILL ROAD X
MENLO PARK, CA 94025

Lewis Richard W.
2735 SAND HILL ROAD X
MENLO PARK, CA 94025

Matteucci Paul A
2735 SAND HILL ROAD X
MENLO PARK, CA 94025

ROOT JONATHAN D
2735 SAND HILL ROAD X
MENLO PARK, CA 94025

Tansey Casey M
2735 SAND HILL ROAD X
MENLO PARK, CA 94025

Signatures

Michael P. Maher - Attorney-in-fact for each reporting person

09/10/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each outstanding share of Class A common stock is convertible at any time at the option of the holder into one share of Class B common stock.
- (2) Prorata distribution in kind from the partnership without consideration to its limited partners.
- The reported securities are owned directly by each of U.S. Venture Partners X, L.P. ("USVP X") and USVP X Affiliates Fund, L.P. ("AFF X") and together with USVP X and AFF X, the ("USVP X Funds"). Presidio Management Group X, LLC ("PMG X") is the general partner of each of USVP X and AFF X and may be deemed to have sole voting and dispositive power over the shares held by the
- (3) USVP X Funds, PMG X and each of Irwin Federman, Steven M. Krausz, Richard W. Lewis, Paul A Matteucci, Jonathan D. Root and Casey M. Tansey, the managing members of PMG X, may be deemed to share voting and dispositive power over the reported shares. Such persons and entities disclaim beneficial ownership of shares held by the USVP X Funds, except to the extent of any proportionate pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.