

CONSTELLATION BRANDS, INC.
Form 4
May 16, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERK ALEXANDER

2. Issuer Name and Ticker or Trading Symbol
CONSTELLATION BRANDS, INC.
[STZ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CEO, Constell. Beers & Spirits

C/O CONSTELLATION BRANDS, INC., 370 WOODCLIFF DRIVE, SUITE 300

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FAIRPORT, NY 14450

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	05/14/2007		M	5,900 A	\$ 6.4375	62,494	D
Class A Common Stock	05/14/2007		S	5,900 D	\$ 23.91	56,594	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	1,700	<u>(1)</u> 04/05/2010	Class A Common Stock	1,700	
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	900	<u>(1)</u> 04/05/2010	Class A Common Stock	900	
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	9,300	<u>(1)</u> 04/05/2010	Class A Common Stock	9,300	
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	400	<u>(1)</u> 04/05/2010	Class A Common Stock	400	
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	6,100	<u>(1)</u> 04/05/2010	Class A Common Stock	6,100	
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	600	<u>(1)</u> 04/05/2010	Class A Common Stock	600	
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	23,900	<u>(1)</u> 04/05/2010	Class A Common Stock	23,900	
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	7,600	<u>(1)</u> 04/05/2010	Class A Common Stock	7,600	
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	6,200	<u>(1)</u> 04/05/2010	Class A Common Stock	6,200	
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007		M	2,700	<u>(1)</u> 04/05/2010	Class A Common Stock	2,700	

Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	8,900	(1)	04/05/2010	Class A Common Stock	8,900
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	10,800	(1)	04/05/2010	Class A Common Stock	10,800
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	19,000	(1)	04/05/2010	Class A Common Stock	19,000
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	18,050	(1)	04/05/2010	Class A Common Stock	18,050
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	7,550	(1)	04/05/2010	Class A Common Stock	7,550
Non-Qualified Stock Option (right to buy)	\$ 6.4375	05/14/2007	M	5,900	(1)	04/05/2010	Class A Common Stock	5,900

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERK ALEXANDER C/O CONSTELLATION BRANDS, INC. 370 WOODCLIFF DRIVE, SUITE 300 FAIRPORT, NY 14450			CEO, Constell. Beers & Spirits	

Signatures

Alexander L. Berk
05/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 100% of this option has become exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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