

CONSTELLATION BRANDS, INC.

Form 4

November 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WILSON W KEITH**

(Last) (First) (Middle)

C/O CONSTELLATION BRANDS, INC., 370 WOODCLIFF DRIVE, SUITE 300

(Street)

FAIRPORT, NY 14450

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CONSTELLATION BRANDS, INC. [STZ]**

3. Date of Earliest Transaction (Month/Day/Year)  
11/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Exec VP & Chief Admin. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	11/14/2007		M		1,500	A	\$ 12.15
					1,750	D	
Class A Common Stock	11/14/2007		S		1,500	D	\$ 22.84
					250	D	
Class A Common Stock	11/14/2007		M		500	A	\$ 12.15
					750	D	

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Class A Common Stock	11/14/2007	S	500	D	\$ 22.83	250	D
Class A Common Stock	11/14/2007	M	2,000	A	\$ 12.15	2,250	D
Class A Common Stock	11/14/2007	S	2,000	D	\$ 22.82	250	D
Class A Common Stock	11/14/2007	M	50	A	\$ 12.15	300	D
Class A Common Stock	11/14/2007	S	50	D	\$ 22.81	250	D
Class A Common Stock	11/14/2007	M	2,600	A	\$ 12.15	2,850	D
Class A Common Stock	11/14/2007	S	2,600	D	\$ 22.8	250	D
Class A Common Stock	11/14/2007	M	450	A	\$ 12.15	700	D
Class A Common Stock	11/14/2007	S	450	D	\$ 22.79	250	D
Class A Common Stock	11/16/2007	S	250	D	\$ 23.2104	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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		(Instr. 3, 4, and 5)			Date	Expiration	Title	Amount
		(A)	(D)	Exercisable	Date		or	
							Number	
							of	
							Shares	
Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007		M	<u>(1)</u>	01/22/2012	Class A Common Stock	1,500
Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007		M	<u>(1)</u>	01/22/2012	Class A Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007		M	<u>(1)</u>	01/22/2012	Class A Common Stock	2,000
Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007		M	<u>(1)</u>	01/22/2012	Class A Common Stock	50
Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007		M	<u>(1)</u>	01/22/2012	Class A Common Stock	2,600
Non-Qualified Stock Option (right to buy)	\$ 12.15	11/14/2007		M	<u>(1)</u>	01/22/2012	Class A Common Stock	450

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILSON W KEITH C/O CONSTELLATION BRANDS, INC. 370 WOODCLIFF DRIVE, SUITE 300 FAIRPORT, NY 14450			Exec VP & Chief Admin. Officer	

## Signatures

By: H. Elaine Ziakas For: W. Keith  
Wilson 11/16/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 100% of this option has become exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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