CASTLE A M & CO Form 4/A May 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * HOOKS STEPHEN V | | | 2. Issuer Name and Ticker or Trading Symbol CASTLE A M & CO [CAS] | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|---------|----------|---|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | |
| 3400 N. WOLF RD | | | (Month/Day/Year) 05/02/2008 | Director 10% OwnerX Officer (give title Other (specify below) President, Castle Metals | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) | | |
| FRANKLIN PARK, IL 60131 | | | 05/02/2008 | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tab | le I - Non- | e I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|---|---|--|--|-------|--------------|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit or Dispos (Instr. 3, 4 | ed of | ` ′ | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 05/02/2008 | | S | 17,799 | D | \$ 30 | 74,276 <u>(1)</u> | D | | | |
| Common Stock | 05/02/2008 | | S | 400 | D | \$ 30.005 | 73,876 | D | | | |
| Common Stock | 05/02/2008 | | S | 2,300 | D | \$ 30.01 | 71,576 | D | | | |
| Common Stock | 05/02/2008 | | S | 200 | D | \$ 30.015 | 71,376 | D | | | |
| Common Stock | 05/02/2008 | | S | 100 | D | \$ 30.017 | 71,276 | D | | | |

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| Common Stock | 05/02/2008 | S | 677 | D | \$ 30.02 | 70,599 | D | |
|-----------------|------------|---|-----|---|----------|---------------------|---|----------------------|
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.03 | 70,499 | D | |
| Common Stock | 05/02/2008 | S | 200 | D | \$ 30.04 | 70,299 | D | |
| Common Stock | 05/02/2008 | S | 600 | D | \$ 30.06 | 69,699 | D | |
| Common Stock | 05/02/2008 | S | 24 | D | \$ 30.07 | 69,675 | D | |
| Common Stock | 05/02/2008 | S | 300 | D | \$ 30.1 | 69,375 | D | |
| Common Stock | 05/02/2008 | S | 800 | D | \$ 30.11 | 68,575 | D | |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.12 | 68,475 | D | |
| Common Stock | 05/02/2008 | S | 200 | D | \$ 30.13 | 68,275 | D | |
| Common Stock | 05/02/2008 | S | 300 | D | \$ 30.16 | 67,975 | D | |
| Common Stock | 05/02/2008 | S | 300 | D | \$ 30.17 | 67,675 | D | |
| Common Stock | 05/02/2008 | S | 400 | D | \$ 30.18 | 67,275 | D | |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.19 | 67,175 | D | |
| Common Stock | 05/02/2008 | S | 100 | D | \$ 30.2 | 67,075 | D | |
| Common Stock | | | | | | 2,363.2635 (2) | I | By 401K Plan |
| Common Stock | | | | | | 578.1436 <u>(3)</u> | I | By PAYSOP Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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8. Pri Deriv Secur (Instr

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | 5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8 1 9 (|
|---|---|--------------------------------------|---|--------------------------------------|--|--|--------------------|---|-------------------------------------|------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options (Right to Buy) | \$ 5.21 | | | | | 10/23/2004 | 10/23/2013 | Common Stock | 44,300 | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOOKS STEPHEN V 3400 N. WOLF RD FRANKLIN PARK, IL 60131

President, Castle Metals

Signatures

Sherry L. Holland,

Attorney-In-Fact 05/21/2008

**Signature of Reporting Person D

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount of securities beneficially owned adjusted to correct for math error on Form 4 filed 4/28/2006. The math error resulted in 40 more shares than were actually owned.
- (2) Information in this report is based upon a Plan statement dated 2/29/08 exempt Rule 16b-3(c).
- (3) Information in this report is based upon a Plan statement dated 3/29/08 exempt Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3