**CHUBB CORP** Form 4 April 28, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

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**OMB APPROVAL** 

response...

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* SOMERS DANIEL E

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

CHUBB CORP [CB]

(Check all applicable)

(First) (Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Director 10% Owner Officer (give title Other (specify

25 NORWOOD AVENUE

04/26/2005

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

**SUMMIT, NJ 07901** 

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

 $1,024 \frac{(1)}{2}$ D

**COMMON** 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion

2.

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

4. 5. Number Transaction of Derivative Expiration Date

6. Date Exercisable and

7. Title and A Underlying Se

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(Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
PERFORMANCE SHARES 2005 (2)	\$ 0 (3)	04/26/2005		A	1,722	(2)	(2)	COMMON
STOCK UNITS 2005 (4)	\$ 0 (3)	04/26/2005		A	287	<u>(4)</u>	<u>(4)</u>	COMMON
MARKET VALUE UNITS (5)	\$ 0 (3)					<u>(5)</u>	(5)	COMMON
PERFORMANCE SHARES 2004 (6)	\$ 0 (3)					<u>(6)</u>	<u>(6)</u>	COMMON
STOCK OPTION (7)	\$ 53.02					04/29/2003	04/22/2024	COMMON
STOCK UNITS (4)	\$ 0 (3)					<u>(4)</u>	<u>(4)</u>	COMMON

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting o where remains a remainder	Director	10% Owner	Officer	Other		
SOMERS DANIEL E 25 NORWOOD AVENUE SUMMIT, NJ 07901	X					

# **Signatures**

By: Patricia S.
Tomczyk, POA

04/28/2005

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 7 shares acquired on April 14, 2003; 6 shares acquired on July 9, 2003; 6 shares acquired on October 8, 2003 and 5 shares acquired on January 7, 2004 under the The Chubb Corporation dividend reinvestment plan.
- Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2007.

(3) Variable Pricing

**(4)** 

Reporting Owners 2

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Stock Units vest on the grant date and are payable in stock at the earlier of the third anniversary of the grant or termination of service as a director, unless subject to a deferral election.

- Market Value Units in The Chubb Corporation Directors Deferred Compensation Plan. Units are payable in common stock only and the value of such units are based on the market value of the Coporation's common stock.
- Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2006.
- (7) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.