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ADAMS EXPRESS CO
Form 13F-HR
August 02, 2007

UNITED STATES
SECURITIES & EXCHANGE COMMISSION
Washington, D.C. 20549
Form 13F
Form 13F COVER PAGE

Report for the Calendar Year or Quarter June 30, 2007

Check here if Amendment []; Amendment Number:

This amendment (Check only one.) : [] is a restatement

Institutional Investment Manager Filing this Report:

Name: The Adams Express Company
Address: 7 St. Paul Street, Suite 1140
Baltimore, MD 21202

Form 13F File Number 28-597

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Christine M. Sloan
Title Assistant Treasurer
Phone (410) 752-5900

Signature, Place, and Date of Signing:

Christine M. Sloan Baltimore, MD July 31, 2007

[Signature] [City, State] [Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

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List of Other Managers Reporting for this Manager:

Form 13F File Number

Name

28-_____

[Repeat as necessary.]

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total:83

Form 13F Information Table Value Total:\$ 1,404,857
(in thousands)

List of Other Included Managers:

Provide a numbered list of the name (s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

| No. | Form 13-F File No. | Name |
|-------|--------------------|-------|
| _____ | 28-_____ | _____ |

[Repeat as necessary.]

| COLUMN 1 NAME OF ISSUER | COLUMN 2 TITLE OF CLASS | COLUMN 3 CUSIP | COLUMN 4 VALUE IN 000's | COLUMN 5 SHRS OR SH/ PUT/ PRN AMT PRN CALL | COLUMN 6 INVESTMENT DISCRETION | COLUMN 7 OTHER MANAGERS | COLUMN 8 VOTING SOLE |
|----------------------------|----------------------------|-------------------|-------------------------------|---|--------------------------------------|-------------------------------|----------------------------|
| 3M COMPANY | COM | 88579Y101 | 13,886 | 160,000 SH | SOLE | | 160, |
| ABBOTT LABS | COM | 002824100 | 17,136 | 320,000 SH | SOLE | | 320, |
| ADVANCED MEDICAL OPTI | COM | 00763M108 | 11,336 | 325,000 SH | SOLE | | 325, |
| AIR PRODUCTS & CHEMIC | COM | 009158106 | 18,485 | 230,000 SH | SOLE | | 230, |
| ALLTEL CORP. | COM | 020039103 | 20,265 | 300,000 SH | SOLE | | 300, |
| AMBAC FINANCIAL GROUP | COM | 023139108 | 17,438 | 200,000 SH | SOLE | | 200, |
| AMERICAN INT'L GROUP | COM | 026874107 | 35,015 | 500,000 SH | SOLE | | 500, |
| AQUA AMERICA, INC. | COM | 03836W103 | 11,223 | 499,000 SH | SOLE | | 499, |
| AT&T CORP | COM | 00206R102 | 16,600 | 400,000 SH | SOLE | | 400, |
| AUTOMATIC DATA PROCES | COM | 053015103 | 14,541 | 300,000 SH | SOLE | | 300, |
| AVAYA INC. | COM | 053499109 | 10,104 | 600,000 SH | SOLE | | 600, |
| AVON PRODUCTS | COM | 054303102 | 15,376 | 418,400 SH | SOLE | | 418, |
| BANK OF AMERICA | COM | 060505104 | 29,823 | 610,000 SH | SOLE | | 610, |
| BANK OF NEW YORK INC. | COM | 064057102 | 15,540 | 375,000 SH | SOLE | | 375, |
| BANKATLANTIC BANCORP | CL A | 065908501 | 7,577 | 880,000 SH | SOLE | | 880, |
| BEA SYSTEMS INC. | COM | 073325102 | 10,952 | 800,000 SH | SOLE | | 800, |
| BJ WHOLESALE CLUB | COM | 05548J106 | 16,213 | 450,000 SH | SOLE | | 450, |

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|-----------------------|--------------|-----------|--------|-----------|----|------|-------|
| BRISTOL MYERS SQUIBB | COM | 110122108 | 10,888 | 345,000 | SH | SOLE | 345, |
| BROADCOM CORP | CL A | 111320107 | 11,700 | 400,000 | SH | SOLE | 400, |
| BUNGE LTD. | COM | G16962105 | 11,830 | 140,000 | SH | SOLE | 140, |
| CINTAS CORP. | COM | 172908105 | 11,829 | 300,000 | SH | SOLE | 300, |
| CISCO SYSTEMS | COM | 17275R102 | 23,673 | 850,000 | SH | SOLE | 850, |
| COMCAST CORP. | CL A | 20030N101 | 14,763 | 525,000 | SH | SOLE | 525, |
| COMPASS BANKSHARES IN | COM | 20449H109 | 5,863 | 85,000 | SH | SOLE | 85, |
| CONOCOPHILLIPS | COM | 20825C104 | 27,082 | 345,000 | SH | SOLE | 345, |
| CORNING INC | COM | 219350105 | 12,775 | 500,000 | SH | SOLE | 500, |
| CREE INC. | COM | 225447101 | 9,694 | 375,000 | SH | SOLE | 375, |
| CURTISS-WRIGHT CORP | COM | 231561101 | 16,780 | 360,000 | SH | SOLE | 360, |
| CVS/CAREMARK CORPORAT | COM | 126650100 | 7,609 | 208,750 | SH | SOLE | 208, |
| DEAN FOODS | COM | 242370104 | 10,836 | 340,000 | SH | SOLE | 340, |
| DEL MONTE FOODS | COM | 24522P103 | 13,558 | 1,115,000 | SH | SOLE | 1,115 |
| DELL INC. | COM | 24702R101 | 16,702 | 585,000 | SH | SOLE | 585, |
| DUKE ENERGY CORP. | COM | 26441C105 | 11,192 | 611,560 | SH | SOLE | 611, |
| DUPONT EI DE NEMOURS | COM | 263534109 | 18,302 | 360,000 | SH | SOLE | 360, |
| EMERSON ELECTRIC | COM | 291011104 | 18,720 | 400,000 | SH | SOLE | 400, |
| ENSCO INTERNATIONAL, | COM | 26874Q100 | 12,760 | 209,150 | SH | SOLE | 209, |
| EXXON MOBIL CORP. | COM | 30231G102 | 18,034 | 215,000 | SH | SOLE | 215, |
| FIFTH THIRD BANC | COM | 316773100 | 11,136 | 280,000 | SH | SOLE | 280, |
| FLORIDA ROCK INDUSTRI | COM | 341140101 | 13,500 | 200,000 | SH | SOLE | 200, |
| GANNETT INC. | COM | 364730101 | 6,182 | 112,500 | SH | SOLE | 112, |
| GENENTECH, INC | COM | 368710406 | 16,645 | 220,000 | SH | SOLE | 220, |
| GENERAL ELECTRIC CO. | COM | 369604103 | 56,949 | 1,487,700 | SH | SOLE | 1,487 |
| HARLEY DAVIDSON | COM | 412822108 | 7,153 | 120,000 | SH | SOLE | 120, |
| ILLINOIS TOOL WORKS | COM | 452308109 | 13,548 | 250,000 | SH | SOLE | 250, |
| INTEL CORP | COM | 458140100 | 19,008 | 800,000 | SH | SOLE | 800, |
| INVESTORS FINANCIAL S | COM | 461915100 | 22,047 | 357,500 | SH | SOLE | 357, |
| JOHNSON & JOHNSON | COM | 478160104 | 15,713 | 255,000 | SH | SOLE | 255, |
| LOWE'S COS INC. | COM | 548661107 | 17,647 | 575,000 | SH | SOLE | 575, |
| MARATHON OIL CO. | COM | 565849106 | 14,390 | 240,000 | SH | SOLE | 240, |
| MASCO CORP | COM | 574599106 | 12,812 | 450,000 | SH | SOLE | 450, |
| MDU RESOURCES GROUP, | COM | 552690109 | 15,773 | 562,500 | SH | SOLE | 562, |
| MEDTRONIC INC. | COM | 585055106 | 16,077 | 310,000 | SH | SOLE | 310, |
| MICROSOFT CORP | COM | 594918104 | 34,775 | 1,180,000 | SH | SOLE | 1,180 |
| MORGAN STANLEY CO. | COM | 617446448 | 12,582 | 150,000 | SH | SOLE | 150, |
| MURPHY OIL CORP. | COM | 626717102 | 2,288 | 38,500 | SH | SOLE | 38, |
| NEWELL RUBBERMAID INC | COM | 651229106 | 11,772 | 400,000 | SH | SOLE | 400, |
| ORACLE CORP | COM | 68389X105 | 21,681 | 1,100,000 | SH | SOLE | 1,100 |
| OSHKOSH TRUCK CORP. | COM | 688239201 | 16,988 | 270,000 | SH | SOLE | 270, |
| PEPSI CO. INC. | COM | 713448108 | 25,940 | 400,000 | SH | SOLE | 400, |
| PETROLEUM & RESOURCES | COM | 716549100 | 84,453 | 2,186,774 | SH | SOLE | 2,186 |
| PFIZER INC | COM | 717081103 | 28,638 | 1,120,000 | SH | SOLE | 1,120 |
| PNC FINANCIAL SERVICE | COM | 693475105 | 14,316 | 200,000 | SH | SOLE | 200, |
| PROCTER & GAMBLE COMP | COM | 742718109 | 20,805 | 340,000 | SH | SOLE | 340, |
| PROSPERITY BANCSHARES | COM | 743606105 | 6,552 | 200,000 | SH | SOLE | 200, |
| ROHM & HAAS CO. | COM | 775371107 | 21,872 | 400,000 | SH | SOLE | 400, |
| RYLAND GROUP INC. | COM | 783764103 | 11,398 | 305,000 | SH | SOLE | 305, |
| SAFeway, INC | COM | 786514208 | 13,272 | 390,000 | SH | SOLE | 390, |
| SCHLUMBERGER LTD | COM | 806857108 | 32,277 | 380,000 | SH | SOLE | 380, |
| SENOYX INC. | COM | 81724Q107 | 7,425 | 550,000 | SH | SOLE | 550, |
| SPECTRA ENERGY CORP. | COM | 847560109 | 7,938 | 305,780 | SH | SOLE | 305, |
| SPIRIT AEROSYSTEMS | COM CL A | 848574109 | 14,240 | 395,000 | SH | SOLE | 395, |
| TARGET CORP. | COM | 87612E106 | 18,444 | 290,000 | SH | SOLE | 290, |
| TEVA PHARMACEUTICAL I | COM | 881624209 | 15,881 | 385,000 | SH | SOLE | 385, |
| THE COCA-COLA CO. | COM | 191216100 | 10,462 | 200,000 | SH | SOLE | 200, |
| UNILEVER PLC ADR | SPON ADR NEW | 904767704 | 17,743 | 550,000 | SH | SOLE | 550, |
| UNITED PARCEL SERVICE | COM CL B | 911312106 | 11,315 | 155,000 | SH | SOLE | 155, |
| UNITED TECHNOLOGIES | COM | 913017109 | 21,279 | 300,000 | SH | SOLE | 300, |
| WACHOVIA CORP. | COM | 929903102 | 24,087 | 470,000 | SH | SOLE | 470, |
| WELLS FARGO COMPANY | COM | 949746101 | 22,861 | 650,000 | SH | SOLE | 650, |

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|-----------------------|-----|-----------|-----------|---------|----|------|------|
| WILMINGTON TRUST CORP | COM | 971807102 | 15,068 | 363,000 | SH | SOLE | 363, |
| WINDSTREAM CORP | COM | 97381W104 | 4,578 | 310,178 | SH | SOLE | 310, |
| WYETH COMPANY | COM | 983024100 | 18,636 | 325,000 | SH | SOLE | 325, |
| ZIMMER HLDGS INC. | COM | 98956P102 | 10,611 | 125,000 | SH | SOLE | 125, |
| | | | 1,404,857 | | | | |