

TYLER TECHNOLOGIES INC  
Form 4  
June 02, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
King Luther Jr

2. Issuer Name and Ticker or Trading Symbol  
TYLER TECHNOLOGIES INC  
[TYL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

301 COMMERCE STREET, SUITE 1600

06/02/2016

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FORT WORTH, TX 76102

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |                      | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|----------------------|---|--|-----------------------------------|
|                                 |                                      |  |                                | Code  | V | Amount or Price      |   |  |                                   |
| Common Stock                    | 06/02/2016                           |  | M                              |   |   | 5,000 A \$ 15        | 68,852  | D  |                                   |
| Common Stock                    | 06/02/2016                           |  | S                              |   |   | 483 (1) D \$ 155.61  | 68,369  | D  |                                   |
| Common Stock                    | 06/02/2016                           |  | M                              |   |   | 5,000 A \$ 15.69     | 73,369  | D  |                                   |
| Common Stock                    | 06/02/2016                           |  | S                              |   |   | 405 (1) D \$ 155.567 | 72,964  | D  |                                   |
| Common Stock                    | 06/02/2016                           |  | S                              |   |   | 100 (1) D \$ 155.49  | 72,864  | D  |                                   |

|                 |         |   |                         |
|-----------------|---------|---|-------------------------|
| Common<br>Stock | 189,389 | I | See<br>footnotes<br>(2) |
|-----------------|---------|---|-------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of<br>Shares |
|---|--|---|---|--------------------------------------|---|--|---|---|
| Option  | \$ 15  | 06/02/2016                              |   | M                                    | 5,000   | <u>(3)</u> 05/15/2018  | Common<br>Stock   | 5,000                                     |
| Option  | \$ 15.69   | 06/02/2016                              |   | M                                    | 5,000   | <u>(5)</u> 05/14/2019  | Common<br>Stock   | 5,000                                     |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| King Luther Jr<br>301 COMMERCE STREET<br>SUITE 1600<br>FORT WORTH, TX 76102 | X             |           |         |       |

## Signatures

J. Luther King,  
Jr. 06/02/2016

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares sold to pay the aggregate exercise price of the corresponding stock options exercised.

Represents shares of common stock held by clients of Luther King Capital Management Corporation, an investment advisory firm controlled by Mr. King. Mr. King expressly disclaims beneficial ownership of such shares of common stock except to the extent of his pecuniary interest therein.

(3) Option vested in three equal annual installments beginning May 15, 2009.

(4) Total vested options held as of the reporting date.

(5) Option vested in three equal annual installments beginning May 14, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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