DEERE & CO Form 4 January 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * LANE ROBERT W

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

DEERE & CO [DE] (Middle)

3. Date of Earliest Transaction

Director 10% Owner

(Check all applicable)

DEERE & COMPANY, ONE JOHN

(Street)

(State)

(First)

12/20/2004

(7:-

Other (specify X_ Officer (give title below)

DEERE PLACE

(Month/Day/Year)

Chairman & CEO 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MOLINE, IL 61265

(City)	(State) (A	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of	2. Transaction Date	2A. Deemed	3.		4. Securities			5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transa	ectio	nAcquired (A) or			Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code Disposed			,	1	Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)		(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership	
								Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported				
						or		Transaction(s)			
			Code	V	Amount		Price	(Instr. 3 and 4)			
\$1 Par					5 207						
Common	12/20/2004		G	V	5,287 (2)	D	\$0	263,620 (3)	D		
Stock (1)					(2)						
¢1 Dan											
\$1 Par	10/00/00/1		a	* 7	400 (4)	_	Φ.0	262 101 (2)			
Common	12/23/2004		G	V	429 <u>(4)</u>	D	\$ 0	$263,191 \frac{(3)}{}$	D		
Stock (1)											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security		Acquired								Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration Date	or Title Number of			
						Exercisable					
				C + V	(A) (D)						
				Code V	(A) (D)			S	hares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

LANE ROBERT W **DEERE & COMPANY** ONE JOHN DEERE PLACE MOLINE, IL 61265

Chairman & CEO

Signatures

/s/ James H. Becht, Secretary, Deere & Company, As Power of Attorney

01/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) References to Deere & Company common stock includes associated preferred stock rights.
- (2) The reporting of a charitable gift of 5,287 shares.
- (3) Includes 195,605 restricted stock units granted under the John Deere Omnibus Equity and Incentive Plan.
- (4) The reporting of a charitable gift of 429 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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