

BAIRD CHARLES J
Form 4
December 29, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAIRD CHARLES J

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/29/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

P O BOX 351

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PIKEVILLE, KY 415020351

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/29/2008		S		\$ 33.3	207,181	I Trustee ⁽¹⁾
Common Stock	12/29/2008		S		\$ 33.16	206,881	I Trustee ⁽¹⁾
Common Stock	12/29/2008		S		\$ 33.37	206,581	I Trustee ⁽¹⁾
Common Stock	12/29/2008		S		\$ 33.38	206,486	I Trustee ⁽¹⁾
Common Stock	12/29/2008		S		\$ 33.31	206,461	I Trustee ⁽¹⁾

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Common Stock	12/29/2008	S	556	D	\$ 33.4	205,905	I	Trustee ⁽¹⁾
Common Stock	12/29/2008	S	100	D	\$ 33.58	205,805	I	Trustee ⁽¹⁾
Common Stock	12/29/2008	S	75	D	\$ 33.53	205,730	I	Trustee ⁽¹⁾
Common Stock	12/29/2008	S	25	D	\$ 33.48	205,705	I	Trustee ⁽¹⁾
Common Stock						7,000	D	
Common Stock						5,649	I	Trustee ⁽²⁾
Common Stock						200	I	Trustee ⁽³⁾
Common Stock						58,000	I	Trustee ⁽⁴⁾
Common Stock						185	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAIRD CHARLES J P O BOX 351 PIKEVILLE, KY 415020351		X		

Signatures

Charles J. Baird, By: Marilyn T. Justice,
Attorney-in-Fact

12/29/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Trustee for Bryan Johnson Testamentary Trust FBO Rosemary Dean.
- (2) Trustee for William J Baird Grandchildren Trust.
- (3) Trustee for Charles J Baird Grandchildren Trust.
- (4) Trustee for Carolyn A Baird Family Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.