

GENERAL AMERICAN INVESTORS CO INC  
Form 13F-HR  
February 08, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2007

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC.  
Address: 100 Park Avenue, 35th Floor  
New York, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark  
Title: Vice-President, Administration  
Phone: 212-916-8447  
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY February 08, 2008

Report Type (Check only one.):

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
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I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 57  
 Form 13F Information Table Value Total: \$1269651079

List of Other Included Managers:

No. 13F File Number Name

NAME OF ISSUER	-TITLE OF CLASS-	--CUSIP--	VALUE x\$1000	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	-M
ABB Ltd. ADR	COMMON	000375204	28800	1000000	SH		SOLE	
Arch Capital Group Ltd.	COMMON	G0450A105	23567	335000	SH		SOLE	
Adams Express Company	COMMON	006212104	1663	117798	SH		SOLE	
American International Group, Inc	COMMON	026874107	21280	365000	SH		SOLE	
Alexander & Baldwin, Inc.	COMMON	014482103	12197	236100	SH		SOLE	
Alkermes, Inc.	COMMON	01642T108	1247	80000	SH		SOLE	
The Allstate Corporation	COMMON	020002101	15147	290000	SH		SOLE	
Apache Corporation	COMMON	037411105	64524	600000	SH		SOLE	
Activision, Inc.	COMMON	004930202	20790	700000	SH		SOLE	
AXIS Capital Holdings Limited	COMMON	G0692U109	14224	365000	SH		SOLE	
BearingPoint, Inc.	COMMON	074002106	4967	1755000	SH		SOLE	
Biogen Idec Inc.	COMMON	09062X103	5123	90000	SH		SOLE	
Berkshire Hathaway Inc. Class A	COMMON	084670108	30444	215	SH		SOLE	
CB Richard Ellis Group, Inc.	COMMON	12497T101	8620	400000	SH		SOLE	
Central Securities Corporation	COMMON	155123102	821	30578	SH		SOLE	
Chimera Investment Corporation	COMMON	16934Q109	9834	550000	SH		SOLE	
Costco Wholesale Corporation	COMMON	22160K105	40112	575000	SH		SOLE	
Carpenter Technology Corporation	COMMON	144285103	24130	321000	SH		SOLE	
Cisco Systems, Inc.	COMMON	17275R102	24363	900000	SH		SOLE	
CEMEX, S.A. de C.V. ADR	COMMON	151290889	57539	2225862	SH		SOLE	
Cytokinetics, Incorporated	COMMON	23282W100	2506	529900	SH		SOLE	
Dell Inc.	COMMON	24702R101	36765	1500000	SH		SOLE	
Diageo plc ADR	COMMON	25243Q205	30041	350000	SH		SOLE	
Genentech, Inc.	COMMON	368710406	13414	200000	SH		SOLE	
Fidelity National Financial, Inc	COMMON	31620R105	18263	1250000	SH		SOLE	
Gilead Sciences, Inc.	COMMON	375558103	5498	119500	SH		SOLE	
Halliburton Company	COMMON	406216101	30328	800000	SH		SOLE	
The Home Depot, Inc.	COMMON	437076102	34429	1278000	SH		SOLE	
Hewitt Associates, Inc. Class A	COMMON	42822Q100	24123	630000	SH		SOLE	
Lamar Advertising Company	COMMON	512815101	15579	324100	SH		SOLE	
Leap Wireless International, Inc	COMMON	521863308	7113	152500	SH		SOLE	
MetLife, Inc.	COMMON	59156R108	15405	250000	SH		SOLE	
Microsoft Corporation	COMMON	594918104	25632	720000	SH		SOLE	
M&T Bank Corporation	COMMON	55261F104	24471	300000	SH		SOLE	
Nelnet, Inc.	COMMON	64031N108	11757	925000	SH		SOLE	
NetEase.com, Inc.	COMMON	64110W102	4645	245000	SH		SOLE	
MetroPCS Communications Inc.	COMMON	591708102	14072	723500	SH		SOLE	
PepsiCo, Inc.	COMMON	713448108	17078	225000	SH		SOLE	
PartnerRe Ltd.	COMMON	G6852T105	23934	290000	SH		SOLE	

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Patterson-UTI Energy, Inc.	COMMON	703481101	13664	700000	SH	SOLE
QUALCOMM Incorporated	COMMON	747525103	31480	800000	SH	SOLE
Everest Re Group, Ltd.	COMMON	G3223R108	34136	340000	SH	SOLE
Republic Services, Inc.	COMMON	760759100	27635	881500	SH	SOLE
Royce Value Trust	COMMON	780910105	2233	120191	SH	SOLE
Sprint Nextel Corporation	COMMON	852061100	12080	920000	SH	SOLE
Target Corporation	COMMON	87612E106	16655	333100	SH	SOLE
THQ Inc.	COMMON	872443403	10289	365000	SH	SOLE
The TJX Companies, Inc.	COMMON	872540109	60333	2100000	SH	SOLE
Talisman Energy Inc.	COMMON	87425E103	55560	3000000	SH	SOLE
Transatlantic Holdings, Inc.	COMMON	893521104	10901	150000	SH	SOLE
Textron Inc.	COMMON	883203101	36349	509800	SH	SOLE
United Technologies Corporation	COMMON	913017109	24876	325000	SH	SOLE
Wachovia Corporation	COMMON	929903102	23388	615000	SH	SOLE
Weatherford International Ltd.	COMMON	G95089101	70315	1025000	SH	SOLE
Waste Management, Inc.	COMMON	94106L109	22216	680000	SH	SOLE
Wal-Mart Stores, Inc.	COMMON	931142103	22339	470000	SH	SOLE
Xerox Corporation	COMMON	984121103	30761	1900000	SH	SOLE