

GENERAL AMERICAN INVESTORS CO INC  
Form 13F-HR  
August 05, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2011

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC.  
Address: 100 PARK AVE 35TH FLOOR  
NEW YORK, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark  
Title: Vice-President, Administration  
Phone: 212-916-8447  
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY August 05, 2011

Report Type (Check only one.):

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
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I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 58  
 Form 13F Information Table Value Total: \$1068312406

List of Other Included Managers:

No. 13F File Number Name

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE x\$1000	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DCRETN	MANAGERS
Apple Inc.	COMMON	037833100	20140	60000	SH		SOLE	
ABB Ltd. ADR	COMMON	000375204	31140	1200000	SH		SOLE	
Arch Capital Group Ltd.	COMMON	G0450A105	29207	915000	SH		SOLE	
Adams Express Company	COMMON	006212104	1484	133254	SH		SOLE	
Amgen Inc.	COMMON	031162100	2334	40000	SH		SOLE	
Alpha Natural Resources, Inc.	COMMON	02076X102	16708	367700	SH		SOLE	
Aon Corporation	COMMON	037389103	16954	330492	SH		SOLE	
Apache Corporation	COMMON	037411105	36582	296478	SH		SOLE	
ASML Holding N.V.	COMMON	N07059186	21252	575000	SH		SOLE	
American Express Company	COMMON	025816109	18095	350000	SH		SOLE	
Berkshire Hathaway Inc. Class A	COMMON	084670108	12772	110	SH		SOLE	
Celgene Corporation	COMMON	151020104	12064	200000	SH		SOLE	
Cephalon, Inc.	COMMON	156708109	9796	122600	SH		SOLE	
Central Securities Corporation	COMMON	155123102	876	36686	SH		SOLE	
Canadian Natural Resources	COMMON	136385101	12558	300000	SH		SOLE	
Costco Wholesale Corporation	COMMON	22160K105	46713	575000	SH		SOLE	
Cisco Systems, Inc.	COMMON	17275R102	14986	960000	SH		SOLE	
CEMEX, S.A. de C.V. ADR	COMMON	151290889	13044	1516755	SH		SOLE	
Cytokinetics, Incorporated	COMMON	23282W100	662	529900	SH		SOLE	
Dell Inc.	COMMON	24702R101	16920	1015000	SH		SOLE	
Diageo plc ADR	COMMON	25243Q205	28655	350000	SH		SOLE	
Devon Energy Corporation	COMMON	25179M103	10250	130062	SH		SOLE	
Epoch Holding Corporation	COMMON	29428R103	29750	1666667	SH		SOLE	
Ford Motor Company	COMMON	345370860	6834	495563	SH		SOLE	
Freeport-McMoRan	COMMON	35671D857	10580	200000	SH		SOLE	
Gilead Sciences, Inc.	COMMON	375558103	23376	564500	SH		SOLE	
Halliburton Company	COMMON	406216101	36465	715000	SH		SOLE	
International Game Technology	COMMON	459902102	13185	750000	SH		SOLE	
J.C. Penney Company, Inc.	COMMON	708160106	13816	400000	SH		SOLE	
JPMorgan Chase & Co.	COMMON	46625H100	19447	475000	SH		SOLE	
JPMorgan Chase & Co.	COMMON	46634E114	3031	225000	SH		SOLE	
MetLife, Inc.	COMMON	59156R108	14258	325000	SH		SOLE	
MSCI Inc. Class A	COMMON	55354G100	11304	300000	SH		SOLE	
Microsoft Corporation	COMMON	594918104	20020	770000	SH		SOLE	
M&T Bank Corporation	COMMON	55261F104	9675	110000	SH		SOLE	
The Manitowoc Company, Inc.	COMMON	563571108	15156	900000	SH		SOLE	
Nelnet, Inc.	COMMON	64031N108	13346	605000	SH		SOLE	
Nucor Corporation	COMMON	670346105	6183	150000	SH		SOLE	
Poniard Pharmaceuticals, Inc.	COMMON	732449301	45	195344	SH		SOLE	
PepsiCo, Inc.	COMMON	713448108	22890	325000	SH		SOLE	
Pfizer Inc.	COMMON	717081103	15570	755808	SH		SOLE	
PartnerRe Ltd.	COMMON	G6852T105	17901	260000	SH		SOLE	
Platinum Underwriters	COMMON	G7127P100	12465	375000	SH		SOLE	

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QUALCOMM Incorporated	COMMON	747525103	39753	700000	SH	SOLE
Everest Re Group, Ltd.	COMMON	G3223R108	20029	245000	SH	SOLE
Republic Services, Inc.	COMMON	760759100	29527	957100	SH	SOLE
Royce Value Trust, Inc.	COMMON	780910105	2223	149004	SH	SOLE
Teradata Corporation	COMMON	88076W103	21672	360000	SH	SOLE
Target Corporation	COMMON	87612E106	15527	331000	SH	SOLE
The TJX Companies, Inc.	COMMON	872540109	79446	1512400	SH	SOLE
The Travelers Companies, Inc.	COMMON	89417E109	11092	190000	SH	SOLE
Towers Watson & Co. Class A	COMMON	891894107	13536	206000	SH	SOLE
United Technologies Corporation	COMMON	913017109	28766	325000	SH	SOLE
Visteon Corporation	COMMON	92839U206	18862	275713	SH	SOLE
Weatherford International Ltd.	COMMON	G95089101	38438	2050000	SH	SOLE
Waste Management, Inc.	COMMON	94106L109	23480	630000	SH	SOLE
Wal-Mart Stores, Inc.	COMMON	931142103	17696	333000	SH	SOLE
Xerox Corporation	COMMON	984121103	19779	1900000	SH	SOLE