

GENERAL AMERICAN INVESTORS CO INC  
Form N-PX  
August 31, 2012

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

**Investment Company Act file number 811-41**

**General American Investors Company, Inc.**

(Exact name of registrant as specified in charter)

100 Park Avenue New York, NY 10017

(Address of principal executive offices) (Zip code)

Eugene S. Stark Vice-President, Administration General American Investors Company, Inc.

100 Park Avenue New York, NY 10017 (Name and address of agent for service)

Registrant's telephone number, including area code: 212-916-8400

Date of fiscal year end: December 31

Date of reporting period: July 1, 2011 — June 30, 2012

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

*Proxy Voting Record*

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Meeting Date Range: 01-Jul-2011 To 30-Jun-2012

All Accounts

**CEPHALON, INC.**

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 156708109    | Meeting Type:       | Special                     |
| Ticker:         | CEPH         | Meeting Date:       | 14-Jul-2011                 |
| ISIN            | US1567081096 | Vote Deadline Date: | 13-Jul-2011                 |
| Agenda          | 933482072    | Management          | Total Ballot Shares: 122600 |
| Last Vote Date: | 21-Jun-2011  |                     |                             |

| Item | Proposal                                                                                                                                                                                                                                                                                                                             | Recommendation | For    | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | PROPOSAL TO ADOPT THE AGREEMENT AND PLAN OF MERGER BY AND AMONG CEPHALON, INC., TEVA PHARMACEUTICAL INDUSTRIES LTD. AND COPPER ACQUISITION CORP. AS IT MAY BE AMENDED FROM TIME TO TIME.                                                                                                                                             | For            | 122600 | 0       | 0       | 0              |
| 2    | PROPOSAL TO ADJOURN THE SPECIAL MEETING TO A LATER DATE TO SOLICIT ADDITIONAL PROXIES IF THERE ARE INSUFFICIENT VOTES TO APPROVE PROPOSAL NUMBER 1 AT THE TIME OF THE SPECIAL MEETING.                                                                                                                                               | For            | 122600 | 0       | 0       | 0              |
| 3    | NON-BINDING PROPOSAL TO APPROVE CERTAIN COMPENSATION ARRANGEMENTS FOR CEPHALON, INC.'S NAMED EXECUTIVE OFFICERS IN CONNECTION WITH THE MERGER CONTEMPLATED IN THE AGREEMENT AND PLAN OF MERGER BY AND AMONG CEPHALON, INC., TEVA PHARMACEUTICAL INDUSTRIES LTD. AND COPPER ACQUISITION CORP. AS IT MAY BE AMENDED FROM TIME TO TIME. | For            | 122600 | 0       | 0       | 0              |

*Proxy Voting Record***DELL INC.**

|                             |              |                     |                              |
|-----------------------------|--------------|---------------------|------------------------------|
| Security:                   | 24702R101    | Meeting Type:       | Annual                       |
| Ticker:                     | DELL         | Meeting Date:       | 15-Jul-2011                  |
| ISIN                        | US24702R1014 | Vote Deadline Date: | 14-Jul-2011                  |
| Agenda                      | 933470700    | Management          | Total Ballot Shares: 1015000 |
| Last Vote Date: 12-Jul-2011 |              |                     |                              |

| Item | Proposal                                                                               | Recommendation | For     | Against | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------|----------------|---------|---------|---------|----------------|
| 1    | DIRECTOR                                                                               | For            |         |         |         |                |
|      | 1 JAMES W. BREYER                                                                      |                | 1015000 | 0       | 0       | 0              |
|      | 2 DONALD J. CARTY                                                                      |                | 1015000 | 0       | 0       | 0              |
|      | 3 MICHAEL S. DELL                                                                      |                | 1015000 | 0       | 0       | 0              |
|      | 4 WILLIAM H. GRAY, III                                                                 |                | 1015000 | 0       | 0       | 0              |
|      | 5 GERARD J. KLEISTERLEE                                                                |                | 1015000 | 0       | 0       | 0              |
|      | 6 THOMAS W. LUCE, III                                                                  |                | 1015000 | 0       | 0       | 0              |
|      | 7 KLAUS S. LUFT                                                                        |                | 1015000 | 0       | 0       | 0              |
|      | 8 ALEX J. MANDL                                                                        |                | 1015000 | 0       | 0       | 0              |
|      | 9 SHANTANU NARAYEN                                                                     |                | 1015000 | 0       | 0       | 0              |
|      | 10 H. ROSS PEROT, JR.                                                                  |                | 1015000 | 0       | 0       | 0              |
| 2    | RATIFICATION OF SELECTION OF<br>PRICEWATERHOUSECOOPERS LLP AS<br>DELL'S                | For            | 1015000 | 0       | 0       | 0              |
| 3    | INDEPENDENT AUDITOR FOR FISCAL 2012<br>APPROVAL, ON AN ADVISORY BASIS, OF<br>DELL'S    | For            | 1015000 | 0       | 0       | 0              |
|      | COMPENSATION OF ITS NAMED EXECUTIVE<br>OFFICERS AS DISCLOSED IN THE PROXY<br>STATEMENT |                |         |         |         |                |

| Item | Proposal                                                                                                         | Recommendation | 1 Year  | 2 Years | 3 Years | Abstain |
|------|------------------------------------------------------------------------------------------------------------------|----------------|---------|---------|---------|---------|
| 4    | ADVISORY VOTE ON WHETHER FUTURE<br>ADVISORY                                                                      | 1 Year         | 1015000 | 0       | 0       | 0       |
|      | VOTES ON NAMED EXECUTIVE OFFICER<br>COMPENSATION SHOULD OCCUR EVERY 1<br>YEAR,<br>EVERY 2 YEARS OR EVERY 3 YEARS |                |         |         |         |         |

| Item | Proposal                                              | Recommendation | For     | Against | Abstain | Take No Action |
|------|-------------------------------------------------------|----------------|---------|---------|---------|----------------|
| 5    | INDEPENDENT CHAIRMAN<br>STOCKHOLDER ACTION BY WRITTEN | Against        | 1015000 | 0       | 0       | 0              |
| 6    | CONSENT                                               | Against        | 0       | 0       | 1015000 | 0              |
| 7    | DECLARATION OF DIVIDENDS                              | Against        | 1015000 | 0       | 0       | 0              |

*Proxy Voting Record***PONIARD PHARMACEUTICALS,  
INC.**

|                    |              |                     |                             |
|--------------------|--------------|---------------------|-----------------------------|
| Security:          | 732449301    | Meeting Type:       | Annual                      |
| Ticker:            | PARD         | Meeting Date:       | 22-Jul-2011                 |
| ISIN               | US7324493011 | Vote Deadline Date: | 21-Jul-2011                 |
| Agenda             | 933437243    | Management          | Total Ballot Shares: 195344 |
| Last Vote<br>Date: | 26-May-2011  |                     |                             |

| Item | Proposal                                                                                                                                                                                                                                                                                                               | Recommendation | For    | Against | Abstain | Take No Action |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                                                                                                                                                                                               | For            |        |         |         |                |
|      | 1 GERALD MCMAHON                                                                                                                                                                                                                                                                                                       |                | 195344 | 0       | 0       | 0              |
|      | 2 ROBERT S. BASSO                                                                                                                                                                                                                                                                                                      |                | 195344 | 0       | 0       | 0              |
|      | 3 FRED B. CRAVES                                                                                                                                                                                                                                                                                                       |                | 195344 | 0       | 0       | 0              |
|      | 4 E. ROLLAND DICKSON                                                                                                                                                                                                                                                                                                   |                | 195344 | 0       | 0       | 0              |
|      | 5 CARL S. GOLDFISCHER                                                                                                                                                                                                                                                                                                  |                | 195344 | 0       | 0       | 0              |
|      | 6 ROBERT M. LITTAUER                                                                                                                                                                                                                                                                                                   |                | 195344 | 0       | 0       | 0              |
|      | 7 RONALD A. MARTELL                                                                                                                                                                                                                                                                                                    |                | 195344 | 0       | 0       | 0              |
|      | 8 NICHOLAS J. SIMON III                                                                                                                                                                                                                                                                                                |                | 195344 | 0       | 0       | 0              |
|      | 9 DAVID R. STEVENS                                                                                                                                                                                                                                                                                                     |                | 195344 | 0       | 0       | 0              |
|      | 10 GARY A. LYONS                                                                                                                                                                                                                                                                                                       |                | 195344 | 0       | 0       | 0              |
| 2    | PROPOSAL TO RATIFY THE APPOINTMENT<br>OF ERNST<br>& YOUNG LLP AS THE COMPANY'S<br>INDEPENDENT<br>REGISTERED PUBLIC ACCOUNTING FIRM<br>FOR 2011.                                                                                                                                                                        | For            | 195344 | 0       | 0       | 0              |
| 3    | PROPOSAL TO APPROVE THE<br>AMENDMENT OF THE<br>COMPANY'S AMENDED AND RESTATED<br>ARTICLES OF<br>INCORPORATION TO EFFECT A REVERSE<br>STOCK<br>SPLIT OF THE COMPANY'S OUTSTANDING<br>COMMON<br>STOCK AT AN EXCHANGE RATIO BETWEEN<br>1-FOR-15<br>AND 1-FOR-25, AS DETERMINED BY THE<br>COMPANY'S<br>BOARD OF DIRECTORS. | For            | 195344 | 0       | 0       | 0              |
| 4    | PROPOSAL TO APPROVE THE<br>ADJOURNMENT OF THE<br>ANNUAL MEETING, IF NECESSARY OR<br>APPROPRIATE,                                                                                                                                                                                                                       | For            | 195344 | 0       | 0       | 0              |

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TO SOLICIT ADDITIONAL PROXIES IF  
THERE ARE NOT  
SUFFICIENT VOTES TO APPROVE  
PROPOSAL 3.

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## Proxy Voting Record

### DIAGEO PLC

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 25243Q205    | Meeting Type:       | Annual                      |
| Ticker:         | DEO          | Meeting Date:       | 19-Oct-2011                 |
| ISIN            | US25243Q2057 | Vote Deadline Date: | 10-Oct-2011                 |
| Agenda          | 933508650    | Management          | Total Ballot Shares: 350000 |
| Last Vote Date: | 29-Sep-2011  |                     |                             |

| Item | Proposal                                                                                         | Recommendation | For    | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | REPORT AND ACCOUNTS<br>2011.                                                                     | For            | 350000 | 0       | 0       | 0              |
| 2    | DIRECTORS' REMUNERATION REPORT<br>2011.                                                          | For            | 350000 | 0       | 0       | 0              |
| 3    | DECLARATION OF FINAL DIVIDEND.                                                                   | For            | 350000 | 0       | 0       | 0              |
| 4    | RE-ELECTION OF PB BRUZELIUS AS A<br>DIRECTOR.<br>(AUDIT, NOMINATION & REMUNERATION<br>COMMITTEE) | For            | 350000 | 0       | 0       | 0              |
| 5    | RE-ELECTION OF LM DANON AS A<br>DIRECTOR. (AUDIT,<br>NOMINATION & REMUNERATION<br>COMMITTEE)     | For            | 350000 | 0       | 0       | 0              |
| 6    | RE-ELECTION OF LORD DAVIES AS A<br>DIRECTOR.<br>(AUDIT, NOMINATION & REMUNERATION<br>COMMITTEE)  | For            | 350000 | 0       | 0       | 0              |
| 7    | RE-ELECTION OF BD HOLDEN AS A<br>DIRECTOR.<br>(AUDIT, NOMINATION & REMUNERATION<br>COMMITTEE)    | For            | 350000 | 0       | 0       | 0              |
| 8    | RE-ELECTION OF DR FB HUMER AS A<br>DIRECTOR.<br>(CHAIRMAN OF THE NOMINATION<br>COMMITTEE)        | For            | 350000 | 0       | 0       | 0              |
| 9    | RE-ELECTION OF D MAHLAN AS A<br>DIRECTOR.<br>(EXECUTIVE COMMITTEE)                               | For            | 350000 | 0       | 0       | 0              |
| 10   | RE-ELECTION OF PG SCOTT AS A<br>DIRECTOR. (AUDIT                                                 | For            | 350000 | 0       | 0       | 0              |

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|    |                                                                                                 |     |        |   |   |   |
|----|-------------------------------------------------------------------------------------------------|-----|--------|---|---|---|
|    | (CHAIRMAN OF THE COMMITTEE),<br>NOMINATION &<br>REMUNERATION<br>COMMITTEE)                      |     |        |   |   |   |
| 11 | RE-ELECTION OF HT STITZER AS A<br>DIRECTOR.<br>(AUDIT, NOMINATION & REMUNERATION<br>COMMITTEE)  | For | 350000 | 0 | 0 | 0 |
| 12 | RE-ELECTION OF PS WALSH AS A<br>DIRECTOR.<br>(CHAIRMAN OF THE EXECUTIVE<br>COMMITTEE)           | For | 350000 | 0 | 0 | 0 |
| 13 | RE-APPOINTMENT OF<br>AUDITOR.                                                                   | For | 350000 | 0 | 0 | 0 |
| 14 | REMUNERATION OF<br>AUDITOR.                                                                     | For | 350000 | 0 | 0 | 0 |
| 15 | AUTHORITY TO ALLOT<br>SHARES.                                                                   | For | 350000 | 0 | 0 | 0 |
| 16 | DISAPPLICATION OF PRE-EMPTION<br>RIGHTS.                                                        | For | 350000 | 0 | 0 | 0 |
| 17 | AUTHORITY TO PURCHASE OWN<br>ORDINARY SHARES.                                                   | For | 350000 | 0 | 0 | 0 |
| 18 | AUTHORITY TO MAKE POLITICAL<br>DONATIONS AND/OR<br>TO INCUR POLITICAL EXPENDITURE IN<br>THE EU. | For | 350000 | 0 | 0 | 0 |

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## Proxy Voting Record

| Item | Proposal                                                                     | Recommendation | For    | Against | Abstain | Take No Action |
|------|------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 19   | REDUCED NOTICE OF A GENERAL MEETING OTHER<br>THAN AN ANNUAL GENERAL MEETING. | For            | 350000 | 0       | 0       | 0              |

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## Proxy Voting Record

### TOWERS WATSON & CO

|           |                           |                      |             |
|-----------|---------------------------|----------------------|-------------|
| Security: | 891894107                 | Meeting Type:        | Annual      |
| Ticker:   | TW                        | Meeting Date:        | 11-Nov-2011 |
| ISIN      | US8918941076              | Vote Deadline Date:  | 10-Nov-2011 |
| Agenda    | 933509854      Management | Total Ballot Shares: | 206000      |

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Last Vote Date: 25-Oct-2011

| Item | Proposal                                                                                                                                               | Recommendation | For    | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: JOHN J. GABARRO                                                                                                                  | For            | 206000 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: VICTOR F. GANZI                                                                                                                  | For            | 206000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: JOHN J. HALEY                                                                                                                    | For            | 206000 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: BRENDAN R. O'NEILL                                                                                                               | For            | 206000 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: LINDA D. RABBITT                                                                                                                 | For            | 206000 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: GILBERT T. RAY                                                                                                                   | For            | 206000 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: PAUL THOMAS                                                                                                                      | For            | 206000 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: WILHELM ZELLER                                                                                                                   | For            | 206000 | 0       | 0       | 0              |
| 9    | RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JUNE 30, 2012. | For            | 206000 | 0       | 0       | 0              |
| 10   | TO APPROVE, BY NON-BINDING VOTE, THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.                                                                     | For            | 206000 | 0       | 0       | 0              |

| Item | Proposal                                                                                                                   | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|---------|----------------|
| 11   | TO RECOMMEND, BY NON-BINDING VOTE, THE FREQUENCY OF NON-BINDING VOTES ON THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS. | 1 Year         | 206000 | 0       | 0       | 0       | 0              |

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## Proxy Voting Record

MICROSOFT CORPORATION

Security: 594918104

Meeting Type: Annual

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Ticker: MSFT Meeting Date: 15-Nov-2011  
 ISIN US5949181045 Vote Deadline Date: 14-Nov-2011  
 Agenda 933510706 Management Total Ballot Shares: 770000  
 Last Vote Date: 14-Nov-2011

| Item | Proposal                                               | Recommendation | For    | Against | Abstain | Take No Action |
|------|--------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: STEVEN A. BALLMER                | For            | 770000 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: DINA DUBLON                      | For            | 770000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: WILLIAM H. GATES III             | For            | 770000 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: RAYMOND V. GILMARTIN             | For            | 770000 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: REED HASTINGS                    | For            | 770000 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: MARIA M. KLAWE                   | For            | 770000 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: DAVID F. MARQUARDT               | For            | 770000 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: CHARLES H. NOSKI                 | For            | 770000 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: HELMUT PANKE                     | For            | 770000 | 0       | 0       | 0              |
| 10   | ADVISORY VOTE ON NAMED EXECUTIVE OFFICER COMPENSATION. | For            | 770000 | 0       | 0       | 0              |

| Item | Proposal                                                                             | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take Action |
|------|--------------------------------------------------------------------------------------|----------------|--------|---------|---------|---------|-------------|
| 11   | ADVISORY VOTE ON FREQUENCY OF ADVISORY VOTE ON NAMED EXECUTIVE OFFICER COMPENSATION. | 1 Year         | 770000 | 0       | 0       | 0       | 0           |

| Item | Proposal                                                                                     | Recommendation | For    | Against | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 12   | RATIFICATION OF THE SELECTION OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT AUDITOR. | For            | 770000 | 0       | 0       | 0              |
| 13   | SHAREHOLDER PROPOSAL 1. ESTABLISHMENT OF A BOARD COMMITTEE ON ENVIRONMENTAL SUSTAINABILITY.  | Against        | 0      | 770000  | 0       | 0              |



## Proxy Voting Record

### PONIARD PHARMACEUTICALS, INC.

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 732449301    | Meeting Type:       | Special                     |
| Ticker:         | PARD         | Meeting Date:       | 21-Nov-2011                 |
| ISIN            | US7324493011 | Vote Deadline Date: | 18-Nov-2011                 |
| Agenda          | 933516633    | Management          | Total Ballot Shares: 195344 |
| Last Vote Date: | 08-Nov-2011  |                     |                             |

| Item | Proposal                                                                                                                                                                                                                                                                                       | Recommendation | For    | Against | Abstain | Take No Action |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | TO APPROVE THE ISSUANCE OF PONIARD COMMON STOCK AND THE RESULTING CHANGE OF CONTROL OF PONIARD PURSUANT TO THE AGREEMENT AND PLAN OF MERGER AND REORGANIZATION DATED AS OF JUNE 22, 2011, BY AND AMONG PONIARD, FV ACQUISITION CORP., A WHOLLY OWNED SUBSIDIARY OF PONIARD, AND ALLOZYNE, INC. | For            | 195344 | 0       | 0       | 0              |
| 2    | TO APPROVE AMENDMENT OF PONIARD'S ARTICLES OF INCORPORATION TO EFFECT A REVERSE STOCK SPLIT OF PONIARD'S OUTSTANDING COMMON STOCK, AT A RATIO OF 1-FOR-40.                                                                                                                                     | For            | 195344 | 0       | 0       | 0              |
| 3    | TO APPROVE ADJOURNMENT OF THE SPECIAL MEETING, IF NECESSARY, TO SOLICIT ADDITIONAL PROXIES IF THERE ARE NOT SUFFICIENT VOTES IN FAVOR OF PROPOSAL 1 AND/OR PROPOSAL 2.                                                                                                                         | For            | 195344 | 0       | 0       | 0              |

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## Proxy Voting Record

### EPOCH HOLDING CORPORATION

|           |           |               |             |
|-----------|-----------|---------------|-------------|
| Security: | 29428R103 | Meeting Type: | Annual      |
| Ticker:   | EPHC      | Meeting Date: | 01-Dec-2011 |

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ISIN US29428R1032 Vote Deadline Date: 30-Nov-2011  
 Agenda 933517596 Management Total Ballot Shares: 1666667  
 Last Vote  
 Date: 28-Nov-2011

| Item | Proposal                                                                                                           | Recommendation | For     | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------------------------|----------------|---------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                           | For            |         |         |         |                |
|      | 1 ALLAN R. TESSLER                                                                                                 |                | 1666667 | 0       | 0       | 0              |
|      | 2 WILLIAM W. PRIEST                                                                                                |                | 1666667 | 0       | 0       | 0              |
|      | 3 ENRIQUE R. ARZAC                                                                                                 |                | 1666667 | 0       | 0       | 0              |
|      | 4 JEFFREY L. BERENSON                                                                                              |                | 1666667 | 0       | 0       | 0              |
|      | 5 JOHN L. CECIL                                                                                                    |                | 1666667 | 0       | 0       | 0              |
|      | 6 PETER A. FLAHERTY                                                                                                |                | 1666667 | 0       | 0       | 0              |
|      | 7 TIMOTHY T. TAUSSIG                                                                                               |                | 1666667 | 0       | 0       | 0              |
| 2    | TO APPROVE, IN A NONBINDING<br>ADVISORY VOTE,<br>THE COMPENSATION OF THE COMPANY'S<br>NAMED<br>EXECUTIVE OFFICERS. | For            | 1666667 | 0       | 0       | 0              |

| Item | Proposal                                                                                                                                                                                                           | Recommendation | 1 Year  | 2 Years | 3 Years | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|---------|---------|---------|---------|----------------|
| 3    | TO DETERMINE, IN A NONBINDING<br>ADVISORY VOTE,<br>WHETHER A STOCKHOLDER VOTE TO<br>APPROVE THE<br>COMPENSATION OF THE COMPANY'S<br>NAMED<br>EXECUTIVE OFFICERS SHOULD OCCUR<br>EVERY ONE,<br>TWO, OR THREE YEARS. | 1 Year         | 1666667 | 0       | 0       | 0       | 0              |

| Item | Proposal                                                                                                                                                                 | Recommendation | For     | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|---------|---------|---------|----------------|
| 4    | TO RATIFY THE APPOINTMENT OF CF &<br>CO., L.L.P. AS<br>THE COMPANY'S INDEPENDENT<br>REGISTERED PUBLIC<br>ACCOUNTING FIRM FOR THE FISCAL<br>YEAR ENDING<br>JUNE 30, 2012. | For            | 1666667 | 0       | 0       | 0              |

*Proxy Voting Record*

CISCO SYSTEMS,  
INC.

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|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 17275R102    | Meeting Type:       | Annual                      |
| Ticker:         | CSCO         | Meeting Date:       | 07-Dec-2011                 |
| ISIN            | US17275R1023 | Vote Deadline Date: | 06-Dec-2011                 |
| Agenda          | 933516885    | Management          | Total Ballot Shares: 960000 |
| Last Vote Date: | 01-Dec-2011  |                     |                             |

| Item | Proposal                                                                      | Recommendation | For    | Against | Abstain | Take No Action |
|------|-------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: CAROL A. BARTZ                                          | For            | 0      | 960000  | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: M. MICHELE BURNS                                        | For            | 960000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: MICHAEL D. CAPELLAS                                     | For            | 960000 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: LARRY R. CARTER                                         | For            | 960000 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: JOHN T. CHAMBERS                                        | For            | 960000 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: BRIAN L. HALLA                                          | For            | 960000 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: DR. JOHN L. HENNESSY                                    | For            | 960000 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: RICHARD M. KOVACEVICH                                   | For            | 960000 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: RODERICK C. MCGEARY                                     | For            | 960000 | 0       | 0       | 0              |
| 10   | ELECTION OF DIRECTOR: ARUN SARIN                                              | For            | 960000 | 0       | 0       | 0              |
| 11   | ELECTION OF DIRECTOR: STEVEN M. WEST                                          | For            | 960000 | 0       | 0       | 0              |
| 12   | ELECTION OF DIRECTOR: JERRY YANG                                              | For            | 0      | 960000  | 0       | 0              |
| 13   | APPROVAL OF AMENDMENT AND RESTATEMENT OF THE CISCO 2005 STOCK INCENTIVE PLAN. | For            | 960000 | 0       | 0       | 0              |
| 14   | APPROVAL, ON AN ADVISORY BASIS, OF EXECUTIVE COMPENSATION.                    | For            | 960000 | 0       | 0       | 0              |

| Item | Proposal                                                                                | Recommendation | 1 Year | 2 Years | 3 Years | Abstain | Take Action |
|------|-----------------------------------------------------------------------------------------|----------------|--------|---------|---------|---------|-------------|
| 15   | RECOMMENDATION, ON AN ADVISORY BASIS, ON THE FREQUENCY OF EXECUTIVE COMPENSATION VOTES. | 1 Year         | 960000 | 0       | 0       | 0       | 0           |

| Item | Proposal                                                                                                             | Recommendation | For    | Against | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 16   | RATIFICATION OF PRICEWATERHOUSECOOPERS LLP AS CISCO'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL 2012. | For            | 960000 | 0       | 0       | 0              |
| 17   | APPROVAL TO AMEND CISCO'S BYLAWS                                                                                     | Against        | 0      | 960000  | 0       | 0              |

TO  
ESTABLISH A BOARD COMMITTEE ON  
ENVIRONMENTAL SUSTAINABILITY.

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## Proxy Voting Record

| Item | Proposal                                                                                                                  | Recommendation | For    | Against | Abstain | Take No Action |
|------|---------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 18   | APPROVAL TO REQUIRE THE BOARD TO PUBLISH INTERNET FRAGMENTATION REPORT TO SHAREHOLDERS WITHIN SIX MONTHS.                 | Against        | 0      | 960000  | 0       | 0              |
| 19   | APPROVAL TO REQUIRE THAT CISCO EXECUTIVES RETAIN A SIGNIFICANT PERCENTAGE OF STOCK UNTIL TWO YEARS FOLLOWING TERMINATION. | Against        | 960000 | 0       | 0       | 0              |

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## Proxy Voting Record

### COSTCO WHOLESALE CORPORATION

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 22160K105    | Meeting Type:       | Annual                      |
| Ticker:         | COST         | Meeting Date:       | 26-Jan-2012                 |
| ISIN            | US22160K1051 | Vote Deadline Date: | 25-Jan-2012                 |
| Agenda          | 933536344    | Management          | Total Ballot Shares: 394500 |
| Last Vote Date: | 23-Jan-2012  |                     |                             |

| Item | Proposal                                           | Recommendation | For    | Against | Abstain | Take No Action |
|------|----------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                           | For            |        |         |         |                |
|      | 1 JAMES D. SINEGAL                                 |                | 394500 | 0       | 0       | 0              |
|      | 2 JEFFREY H. BROTMAN                               |                | 394500 | 0       | 0       | 0              |
|      | 3 RICHARD A. GALANTI                               |                | 394500 | 0       | 0       | 0              |
|      | 4 DANIEL J. EVANS                                  |                | 394500 | 0       | 0       | 0              |
|      | 5 JEFFREY S. RAIKES                                |                | 394500 | 0       | 0       | 0              |
| 2    | RATIFICATION OF SELECTION OF INDEPENDENT AUDITORS. | For            | 394500 | 0       | 0       | 0              |
| 3    | AMENDMENT OF COMPANY'S FIFTH RESTATED              | For            | 394500 | 0       | 0       | 0              |

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STOCK INCENTIVE PLAN.

APPROVAL, ON AN ADVISORY BASIS, OF

4 EXECUTIVE For 394500 0 0 0  
COMPENSATION.

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## Proxy Voting Record

### APPLE INC.

Security: 037833100 Meeting Type: Annual  
 Ticker: AAPL Meeting Date: 23-Feb-2012  
 ISIN: US0378331005 Vote Deadline Date: 22-Feb-2012  
 Agenda: 933542474 Management Total Ballot Shares: 60000  
 Last Vote Date: 15-Feb-2012

| Item | Proposal                                                                                                                      | Recommendation | For   | Against | Abstain | Take No Action |
|------|-------------------------------------------------------------------------------------------------------------------------------|----------------|-------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                      | For            |       |         |         |                |
|      | 1 WILLIAM V. CAMPBELL                                                                                                         |                | 60000 | 0       | 0       | 0              |
|      | 2 TIMOTHY D. COOK                                                                                                             |                | 60000 | 0       | 0       | 0              |
|      | 3 MILLARD S. DREXLER                                                                                                          |                | 60000 | 0       | 0       | 0              |
|      | 4 AL GORE                                                                                                                     |                | 60000 | 0       | 0       | 0              |
|      | 5 ROBERT A. IGER                                                                                                              |                | 60000 | 0       | 0       | 0              |
|      | 6 ANDREA JUNG                                                                                                                 |                | 60000 | 0       | 0       | 0              |
|      | 7 ARTHUR D. LEVINSON                                                                                                          |                | 60000 | 0       | 0       | 0              |
|      | 8 RONALD D. SUGAR                                                                                                             |                | 60000 | 0       | 0       | 0              |
| 2    | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012. | For            | 60000 | 0       | 0       | 0              |
| 3    | ADVISORY VOTE ON EXECUTIVE COMPENSATION.                                                                                      | For            | 60000 | 0       | 0       | 0              |
| 4    | A SHAREHOLDER PROPOSAL ENTITLED "CONFLICT OF INTEREST REPORT"                                                                 | Against        | 0     | 60000   | 0       | 0              |
| 5    | A SHAREHOLDER PROPOSAL ENTITLED "SHAREHOLDER SAY ON DIRECTOR PAY"                                                             | Against        | 0     | 60000   | 0       | 0              |
| 6    | A SHAREHOLDER PROPOSAL ENTITLED "REPORT ON POLITICAL CONTRIBUTIONS AND EXPENDITURES"                                          | Against        | 0     | 60000   | 0       | 0              |

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|   |                                                                                                       |         |   |       |   |   |
|---|-------------------------------------------------------------------------------------------------------|---------|---|-------|---|---|
| 7 | A SHAREHOLDER PROPOSAL ENTITLED<br>"ADOPT A<br>MAJORITY VOTING STANDARD FOR<br>DIRECTOR<br>ELECTIONS" | Against | 0 | 60000 | 0 | 0 |
|---|-------------------------------------------------------------------------------------------------------|---------|---|-------|---|---|

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## Proxy Voting Record

### INTERNATIONAL GAME TECHNOLOGY

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 459902102    | Meeting Type:       | Annual                      |
| Ticker:         | IGT          | Meeting Date:       | 05-Mar-2012                 |
| ISIN            | US4599021023 | Vote Deadline Date: | 02-Mar-2012                 |
| Agenda          | 933544567    | Management          | Total Ballot Shares: 750000 |
| Last Vote Date: | 16-Feb-2012  |                     |                             |

| Item | Proposal                                                                                                                                                                                 | Recommendation | For    | Against | Abstain | Take No Action |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                                                                 | For            |        |         |         |                |
|      | 1 PAGET L. ALVES                                                                                                                                                                         |                | 750000 | 0       | 0       | 0              |
|      | 2 JANICE CHAFFIN                                                                                                                                                                         |                | 750000 | 0       | 0       | 0              |
|      | 3 GREG CREED                                                                                                                                                                             |                | 750000 | 0       | 0       | 0              |
|      | 4 PATTI S. HART                                                                                                                                                                          |                | 750000 | 0       | 0       | 0              |
|      | 5 ROBERT J. MILLER                                                                                                                                                                       |                | 750000 | 0       | 0       | 0              |
|      | 6 DAVID E. ROBERSON                                                                                                                                                                      |                | 750000 | 0       | 0       | 0              |
|      | 7 VINCENT L. SADUSKY                                                                                                                                                                     |                | 750000 | 0       | 0       | 0              |
|      | 8 PHILIP G. SATRE                                                                                                                                                                        |                | 750000 | 0       | 0       | 0              |
| 2    | TO APPROVE, BY NON-BINDING VOTE,<br>EXECUTIVE<br>COMPENSATION.                                                                                                                           | For            | 750000 | 0       | 0       | 0              |
| 3    | RATIFICATION OF THE APPOINTMENT OF<br>PRICEWATERHOUSECOOPERS LLP AS<br>IGT'S<br>INDEPENDENT REGISTERED PUBLIC<br>ACCOUNTING<br>FIRM FOR THE FISCAL YEAR ENDING<br>SEPTEMBER 30,<br>2012. | For            | 750000 | 0       | 0       | 0              |

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*Proxy Voting Record***QUALCOMM INCORPORATED**

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 747525103    | Meeting Type:       | Annual                      |
| Ticker:         | QCOM         | Meeting Date:       | 06-Mar-2012                 |
| ISIN            | US7475251036 | Vote Deadline Date: | 05-Mar-2012                 |
| Agenda          | 933543933    | Management          | Total Ballot Shares: 700000 |
| Last Vote Date: | 23-Feb-2012  |                     |                             |

| Item | Proposal                                                                                                                                               | Recommendation | For    | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                               | For            |        |         |         |                |
|      | 1 BARBARA T. ALEXANDER                                                                                                                                 |                | 700000 | 0       | 0       | 0              |
|      | 2 STEPHEN M. BENNETT                                                                                                                                   |                | 700000 | 0       | 0       | 0              |
|      | 3 DONALD G. CRUICKSHANK                                                                                                                                |                | 700000 | 0       | 0       | 0              |
|      | 4 RAYMOND V. DITAMORE                                                                                                                                  |                | 700000 | 0       | 0       | 0              |
|      | 5 THOMAS W. HORTON                                                                                                                                     |                | 700000 | 0       | 0       | 0              |
|      | 6 PAUL E. JACOBS                                                                                                                                       |                | 700000 | 0       | 0       | 0              |
|      | 7 ROBERT E. KAHN                                                                                                                                       |                | 700000 | 0       | 0       | 0              |
|      | 8 SHERRY LANSING                                                                                                                                       |                | 700000 | 0       | 0       | 0              |
|      | 9 DUANE A. NELLES                                                                                                                                      |                | 700000 | 0       | 0       | 0              |
|      | 10 FRANCISCO ROS                                                                                                                                       |                | 700000 | 0       | 0       | 0              |
|      | 11 BRENT SCOWCROFT                                                                                                                                     |                | 700000 | 0       | 0       | 0              |
|      | 12 MARC I. STERN                                                                                                                                       |                | 700000 | 0       | 0       | 0              |
| 2    | TO RATIFY THE SELECTION OF<br>PRICEWATERHOUSECOOPERS LLP AS OUR<br>INDEPENDENT PUBLIC ACCOUNTANTS FOR<br>OUR<br>FISCAL YEAR ENDING SEPTEMBER 30, 2012. | For            | 0      | 0       | 700000  | 0              |
| 3    | TO HOLD AN ADVISORY VOTE ON EXECUTIVE<br>COMPENSATION.                                                                                                 | For            | 700000 | 0       | 0       | 0              |
| 4    | TO APPROVE AN AMENDMENT TO THE<br>COMPANY'S<br>RESTATED CERTIFICATE OF INCORPORATION<br>TO<br>ELIMINATE THE PLURALITY VOTING<br>PROVISION.             | For            | 700000 | 0       | 0       | 0              |

*Proxy Voting Record*

AON  
CORPORATION

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 037389103    | Meeting Type:       | Special                     |
| Ticker:         | AON          | Meeting Date:       | 16-Mar-2012                 |
| ISIN            | US0373891037 | Vote Deadline Date: | 15-Mar-2012                 |
| Agenda          | 933551221    | Management          | Total Ballot Shares: 330492 |
| Last Vote Date: | 15-Feb-2012  |                     |                             |

| Item | Proposal                                                                                                                                                                                                 | Recommendation | For    | Against | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | TO ADOPT THE AGREEMENT AND PLAN OF MERGER AND REORGANIZATION, DATED AS OF JANUARY 12, 2012, BY AND BETWEEN AON CORPORATION AND MARKET MERGECO INC.                                                       | For            | 330492 | 0       | 0       | 0              |
| 2    | TO APPROVE THE IMPLEMENTATION OF A REDUCTION OF CAPITAL OF AON UK THROUGH A CUSTOMARY COURT-APPROVED PROCESS SO THAT IT WILL HAVE SUFFICIENT DISTRIBUTABLE RESERVES UNDER U.K. LAW.                      | For            | 330492 | 0       | 0       | 0              |
| 3    | TO APPROVE, ON AN ADVISORY AND NON-BINDING BASIS, COMPENSATION THAT MAY BE PAYABLE TO CERTAIN NAMED EXECUTIVE OFFICERS OF AON CORPORATION IN CONNECTION WITH THE MERGER AND THEIR RELOCATION TO THE U.K. | For            | 330492 | 0       | 0       | 0              |
| 4    | TO ADJOURN THE SPECIAL MEETING, IF NECESSARY, TO SOLICIT ADDITIONAL PROXIES IF THERE ARE NOT SUFFICIENT VOTES IN FAVOR OF PROPOSAL 1.                                                                    | For            | 330492 | 0       | 0       | 0              |

*Proxy Voting Record*UNITED TECHNOLOGIES  
CORPORATION



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|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | 913017109            | Meeting Type:        | Annual      |
| Ticker:         | UTX                  | Meeting Date:        | 11-Apr-2012 |
| ISIN            | US9130171096         | Vote Deadline Date:  | 10-Apr-2012 |
| Agenda          | 933554253 Management | Total Ballot Shares: | 325000      |
| Last Vote Date: | 10-Apr-2012          |                      |             |

| Item | Proposal                                                                      | Recommendation | For    | Against | Abstain | Take No Action |
|------|-------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: LOUIS R. CHENEVERT                                      | For            | 325000 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: JOHN V. FARACI                                          | For            | 325000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: JEAN-PIERRE GARNIER                                     | For            | 325000 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: JAMIE S. GORELICK                                       | For            | 325000 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: EDWARD A. KANGAS                                        | For            | 325000 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: ELLEN J. KULLMAN                                        | For            | 325000 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: RICHARD D. MCCORMICK                                    | For            | 325000 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: HAROLD MCGRAW III                                       | For            | 325000 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: RICHARD B. MYERS                                        | For            | 325000 | 0       | 0       | 0              |
| 10   | ELECTION OF DIRECTOR: H. PATRICK SWYGERT                                      | For            | 325000 | 0       | 0       | 0              |
| 11   | ELECTION OF DIRECTOR: ANDRE VILLENEUVE                                        | For            | 325000 | 0       | 0       | 0              |
| 12   | ELECTION OF DIRECTOR: CHRISTINE TODD WHITMAN                                  | For            | 325000 | 0       | 0       | 0              |
| 13   | APPOINTMENT OF THE FIRM OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITOR. | For            | 325000 | 0       | 0       | 0              |
| 14   | ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION.                | For            | 325000 | 0       | 0       | 0              |

## Proxy Voting Record

M&T BANK CORPORATION

|           |           |               |        |
|-----------|-----------|---------------|--------|
| Security: | 55261F104 | Meeting Type: | Annual |
|-----------|-----------|---------------|--------|

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Ticker: MTB Meeting Date: 17-Apr-2012  
 ISIN US55261F1049 Vote Deadline Date: 16-Apr-2012  
 Agenda 933559126 Management Total Ballot Shares: 110000  
 Last Vote  
 Date: 16-Mar-2012

| Item | Proposal                                                                                                                                                                    | Recommendation | For    | Against | Abstain | Take No Action |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                                                    | For            |        |         |         |                |
|      | 1 BRENT D. BAIRD                                                                                                                                                            |                | 110000 | 0       | 0       | 0              |
|      | 2 C. ANGELA BONTEMPO                                                                                                                                                        |                | 110000 | 0       | 0       | 0              |
|      | 3 ROBERT T. BRADY                                                                                                                                                           |                | 110000 | 0       | 0       | 0              |
|      | 4 T.J. CUNNINGHAM III                                                                                                                                                       |                | 110000 | 0       | 0       | 0              |
|      | 5 MARK J. CZARNECKI                                                                                                                                                         |                | 110000 | 0       | 0       | 0              |
|      | 6 GARY N. GEISEL                                                                                                                                                            |                | 110000 | 0       | 0       | 0              |
|      | 7 PATRICK W.E. HODGSON                                                                                                                                                      |                | 110000 | 0       | 0       | 0              |
|      | 8 RICHARD G. KING                                                                                                                                                           |                | 110000 | 0       | 0       | 0              |
|      | 9 JORGE G. PEREIRA                                                                                                                                                          |                | 110000 | 0       | 0       | 0              |
|      | 10 MICHAEL P. PINTO                                                                                                                                                         |                | 110000 | 0       | 0       | 0              |
|      | 11 MELINDA R. RICH                                                                                                                                                          |                | 110000 | 0       | 0       | 0              |
|      | 12 ROBERT E. SADLER, JR.                                                                                                                                                    |                | 110000 | 0       | 0       | 0              |
|      | 13 HERBERT L. WASHINGTON                                                                                                                                                    |                | 110000 | 0       | 0       | 0              |
|      | 14 ROBERT G. WILMERS                                                                                                                                                        |                | 110000 | 0       | 0       | 0              |
|      | TO APPROVE THE COMPENSATION OF M&T                                                                                                                                          |                |        |         |         |                |
| 2    | BANK CORPORATION'S NAMED EXECUTIVE OFFICERS.                                                                                                                                | For            | 110000 | 0       | 0       | 0              |
| 3    | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF M&T BANK CORPORATION FOR THE YEAR ENDING DECEMBER 31, 2012. | For            | 110000 | 0       | 0       | 0              |

## Proxy Voting Record

### TERADATA CORPORATION

Security: 88076W103 Meeting Type: Annual  
 Ticker: TDC Meeting Date: 20-Apr-2012  
 ISIN US88076W1036 Vote Deadline Date: 19-Apr-2012  
 Agenda 933557742 Management Total Ballot Shares: 230000

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Last Vote Date: 10-Apr-2012

| Item | Proposal                                                                                                                | Recommendation | For    | Against | Abstain | Take No Action |
|------|-------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: MICHAEL F. KOEHLER                                                                                | For            | 230000 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: JAMES M. RINGLER                                                                                  | For            | 230000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: JOHN G. SCHWARZ                                                                                   | For            | 230000 | 0       | 0       | 0              |
| 4    | APPROVAL OF THE TERADATA 2012 STOCK INCENTIVE PLAN.                                                                     | For            | 230000 | 0       | 0       | 0              |
| 5    | APPROVAL OF THE TERADATA CORPORATION EMPLOYEE STOCK PURCHASE PLAN, AS AMENDED AND RESTATED.                             | For            | 230000 | 0       | 0       | 0              |
| 6    | AN ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION.                                                               | For            | 230000 | 0       | 0       | 0              |
| 7    | APPROVAL OF AN AMENDMENT OF THE COMPANY'S CERTIFICATE OF INCORPORATION TO PROVIDE FOR THE ANNUAL ELECTION OF DIRECTORS. | For            | 230000 | 0       | 0       | 0              |
| 8    | APPROVAL OF THE RATIFICATION OF THE APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012.              | For            | 230000 | 0       | 0       | 0              |

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## Proxy Voting Record

METLIFE, INC.

Security: 59156R108

Meeting Type: Annual

Ticker: MET

Meeting Date: 24-Apr-2012

ISIN US59156R1086

Vote Deadline Date: 23-Apr-2012

Agenda 933574584 Management

Total Ballot Shares: 325000

Last Vote

Date: 04-Apr-2012

| Item | Proposal        | Recommendation | For    | Against | Abstain | Take No Action |
|------|-----------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR        | For            |        |         |         |                |
|      | 1 JOHN M. KEANE |                | 325000 | 0       | 0       | 0              |

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|   |   |                                                                                                |     |        |   |   |   |
|---|---|------------------------------------------------------------------------------------------------|-----|--------|---|---|---|
|   | 2 | CATHERINE R. KINNEY                                                                            |     | 325000 | 0 | 0 | 0 |
|   | 3 | HUGH B. PRICE                                                                                  |     | 325000 | 0 | 0 | 0 |
|   | 4 | KENTON J. SICCHITANO                                                                           |     | 325000 | 0 | 0 | 0 |
| 2 |   | RATIFICATION OF THE APPOINTMENT OF<br>DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITOR<br>FOR 2012 | For | 325000 | 0 | 0 | 0 |
| 3 |   | ADVISORY VOTE TO APPROVE THE<br>COMPENSATION PAID TO THE COMPANY'S NAMED<br>EXECUTIVE OFFICERS | For | 325000 | 0 | 0 | 0 |

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## Proxy Voting Record

### PLATINUM UNDERWRITERS HOLDINGS, LTD.

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | G7127P100    | Meeting Type:       | Annual                      |
| Ticker:         | PTP          | Meeting Date:       | 24-Apr-2012                 |
| ISIN            | BMG7127P1005 | Vote Deadline Date: | 23-Apr-2012                 |
| Agenda          | 933572958    | Management          | Total Ballot Shares: 435000 |
| Last Vote Date: | 02-Apr-2012  |                     |                             |

| Item | Proposal                                                                                                                                                                                                                  | Recommendation | For    | Against | Abstain | Take No Action |
|------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                                                                                                  | For            |        |         |         |                |
|      | 1 DAN R. CARMICHAEL                                                                                                                                                                                                       |                | 435000 | 0       | 0       | 0              |
|      | 2 A. JOHN HASS                                                                                                                                                                                                            |                | 435000 | 0       | 0       | 0              |
|      | 3 ANTONY P.D. LANCASTER                                                                                                                                                                                                   |                | 435000 | 0       | 0       | 0              |
|      | 4 EDMUND R. MEGNA                                                                                                                                                                                                         |                | 435000 | 0       | 0       | 0              |
|      | 5 MICHAEL D. PRICE                                                                                                                                                                                                        |                | 435000 | 0       | 0       | 0              |
|      | 6 JAMES P. SLATTERY                                                                                                                                                                                                       |                | 435000 | 0       | 0       | 0              |
|      | 7 CHRISTOPHER J. STEFFEN                                                                                                                                                                                                  |                | 435000 | 0       | 0       | 0              |
| 2    | TO APPROVE THE COMPENSATION PAID TO<br>THE COMPANY'S NAMED EXECUTIVE OFFICERS,<br>AS DISCLOSED IN THE PROXY STATEMENT FOR<br>THE COMPANY'S 2012 ANNUAL GENERAL<br>MEETING OF SHAREHOLDERS UNDER THE HEADING<br>"EXECUTIVE | For            | 435000 | 0       | 0       | 0              |

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COMPENSATION" PURSUANT TO ITEM 402  
OF  
REGULATION S-K, INCLUDING THE  
COMPENSATION  
DISCUSSION AND ANALYSIS,  
COMPENSATION TABLES  
AND NARRATIVE  
DISCUSSION.  
TO APPROVE THE NOMINATION OF KPMG,

|   |   |     |        |   |   |   |
|---|---|-----|--------|---|---|---|
| 3 | A | For | 435000 | 0 | 0 | 0 |
|---|---|-----|--------|---|---|---|

BERMUDA PARTNERSHIP, AS THE  
COMPANY'S  
INDEPENDENT REGISTERED PUBLIC  
ACCOUNTING  
FIRM FOR THE 2012 FISCAL YEAR.

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## Proxy Voting Record

ASML HOLDINGS  
N.V.

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | N07059186    | Meeting Type:       | Annual                      |
| Ticker:         | ASML         | Meeting Date:       | 25-Apr-2012                 |
| ISIN            | USN070591862 | Vote Deadline Date: | 17-Apr-2012                 |
| Agenda          | 933560268    | Management          | Total Ballot Shares: 575000 |
| Last Vote Date: | 15-Mar-2012  |                     |                             |

| Item | Proposal                                                                                                                                                                                                                                                 | Recommendation | For    | Against | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DISCUSSION OF THE 2011 ANNUAL REPORT, INCLUDING ASML'S CORPORATE GOVERNANCE CHAPTER, AND THE 2011 REMUNERATION REPORT, AND PROPOSAL TO ADOPT THE STATUTORY ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ("FY") 2011, AS PREPARED IN ACCORDANCE WITH DUTCH LAW. | For            | 575000 | 0       | 0       | 0              |
| 2    | PROPOSAL TO DISCHARGE THE MEMBERS OF THE BOARD OF MANAGEMENT FROM LIABILITY FOR THEIR RESPONSIBILITIES IN THE FY 2011.                                                                                                                                   | For            | 575000 | 0       | 0       | 0              |
| 3    | PROPOSAL TO DISCHARGE THE MEMBERS OF THE                                                                                                                                                                                                                 | For            | 575000 | 0       | 0       | 0              |

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|   |                                                                                                                                                                                   |     |        |   |   |   |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|---|---|---|
|   | SUPERVISORY BOARD FROM LIABILITY FOR THEIR RESPONSIBILITIES IN THE FY 2011.                                                                                                       |     |        |   |   |   |
| 4 | PROPOSAL TO ADOPT A DIVIDEND OF EUR 0.46 PER ORDINARY SHARE.                                                                                                                      | For | 575000 | 0 | 0 | 0 |
| 5 | PROPOSAL TO APPROVE THE NUMBER OF PERFORMANCE SHARES FOR THE BOARD OF MANAGEMENT AND AUTHORIZATION OF THE BOARD OF MANAGEMENT TO ISSUE THE SHARES.                                | For | 575000 | 0 | 0 | 0 |
| 6 | PROPOSAL TO APPROVE THE NUMBER OF STOCK OPTIONS, RESPECTIVELY SHARES, FOR EMPLOYEES AND AUTHORIZATION OF THE BOARD OF MANAGEMENT TO ISSUE THE STOCK OPTIONS, RESPECTIVELY SHARES. | For | 575000 | 0 | 0 | 0 |
| 7 | PROPOSAL TO REAPPOINT MR. O. BILOUS AS MEMBER OF THE SUPERVISORY BOARD, EFFECTIVE APRIL 25, 2012.                                                                                 | For | 575000 | 0 | 0 | 0 |
| 8 | PROPOSAL TO REAPPOINT MR. F.W. FROHLICH AS MEMBER OF THE SUPERVISORY BOARD, EFFECTIVE APRIL 25, 2012.                                                                             | For | 575000 | 0 | 0 | 0 |
| 9 | PROPOSAL TO REAPPOINT MR. A.P.M. VAN DER POEL AS MEMBER OF THE SUPERVISORY BOARD, EFFECTIVE APRIL 25, 2012.                                                                       | For | 575000 | 0 | 0 | 0 |

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## Proxy Voting Record

| Item | Proposal                                                                | Recommendation | For    | Against | Abstain | Take No Action |
|------|-------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 10   | PROPOSAL TO REAPPOINT THE EXTERNAL AUDITOR FOR THE REPORTING YEAR 2013. | For            | 575000 | 0       | 0       | 0              |

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|    |                                                                                                                                                                                                                             |     |        |   |   |   |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|---|---|---|
| 11 | PROPOSAL TO AUTHORIZE THE BOARD OF MANAGEMENT TO ISSUE (RIGHTS TO SUBSCRIBE FOR) SHARES, WHICH AUTHORIZATION IS LIMITED TO 5% OF THE ISSUED CAPITAL.                                                                        | For | 575000 | 0 | 0 | 0 |
| 12 | PROPOSAL TO AUTHORIZE THE BOARD OF MANAGEMENT TO RESTRICT OR EXCLUDE THE PRE-EMPTION RIGHTS ACCRUING TO SHAREHOLDERS IN CONNECTION WITH AGENDA ITEM 14A.                                                                    | For | 575000 | 0 | 0 | 0 |
| 13 | PROPOSAL TO AUTHORIZE THE BOARD OF MANAGEMENT TO ISSUE (RIGHTS TO SUBSCRIBE FOR) SHARES, FOR AN ADDITIONAL 5% OF THE ISSUED CAPITAL, ONLY TO BE USED IN CONNECTION WITH MERGERS, ACQUISITIONS AND/OR (STRATEGIC) ALLIANCES. | For | 575000 | 0 | 0 | 0 |
| 14 | PROPOSAL TO AUTHORIZE THE BOARD OF MANAGEMENT TO RESTRICT OR EXCLUDE THE PRE-EMPTION RIGHTS ACCRUING TO SHAREHOLDERS IN CONNECTION WITH AGENDA ITEM 14C.                                                                    | For | 575000 | 0 | 0 | 0 |
| 15 | PROPOSAL TO AUTHORIZE THE BOARD OF MANAGEMENT TO ACQUIRE SHARES IN THE COMPANY'S CAPITAL.                                                                                                                                   | For | 575000 | 0 | 0 | 0 |
| 16 | PROPOSAL TO AUTHORIZE THE BOARD OF MANAGEMENT TO ACQUIRE ADDITIONAL SHARES IN THE COMPANY'S CAPITAL.                                                                                                                        | For | 575000 | 0 | 0 | 0 |
| 17 | PROPOSAL TO CANCEL ORDINARY SHARES (TO BE) REPURCHASED BY THE COMPANY.                                                                                                                                                      | For | 575000 | 0 | 0 | 0 |

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## Proxy Voting Record

### ABB LTD

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | 000375204            | Meeting Type:        | Annual      |
| Ticker:         | ABB                  | Meeting Date:        | 26-Apr-2012 |
| ISIN            | US0003752047         | Vote Deadline Date:  | 19-Apr-2012 |
| Agenda          | 933583381 Management | Total Ballot Shares: | 1200000     |
| Last Vote Date: | 10-Apr-2012          |                      |             |

| Item | Proposal                           | Recommendation | For     | Against | Abstain | Take No Action |
|------|------------------------------------|----------------|---------|---------|---------|----------------|
| 1    | APPROVAL OF THE ANNUAL REPORT, THE | For            | 1200000 | 0       | 0       | 0              |

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CONSOLIDATED FINANCIAL STATEMENTS,  
AND THE  
ANNUAL FINANCIAL STATEMENTS FOR  
2011

|    |                                                                                               |     |         |   |   |   |
|----|-----------------------------------------------------------------------------------------------|-----|---------|---|---|---|
| 2  | CONSULTATIVE VOTE ON THE 2011<br>REMUNERATION REPORT                                          | For | 1200000 | 0 | 0 | 0 |
| 3  | DISCHARGE OF THE BOARD OF<br>DIRECTORS AND THE<br>PERSONS ENTRUSTED WITH<br>MANAGEMENT        | For | 1200000 | 0 | 0 | 0 |
| 4  | APPROPRIATION OF AVAILABLE<br>EARNINGS AND<br>DISTRIBUTION OF CAPITAL<br>CONTRIBUTION RESERVE | For | 1200000 | 0 | 0 | 0 |
| 5  | RE-ELECTION TO THE BOARD OF<br>DIRECTOR: ROGER<br>AGNELLI                                     | For | 1200000 | 0 | 0 | 0 |
| 6  | RE-ELECTION TO THE BOARD OF<br>DIRECTOR: LOUIS R.<br>HUGHES                                   | For | 1200000 | 0 | 0 | 0 |
| 7  | RE-ELECTION TO THE BOARD OF<br>DIRECTOR: HANS<br>ULRICH MARKI                                 | For | 1200000 | 0 | 0 | 0 |
| 8  | RE-ELECTION TO THE BOARD OF<br>DIRECTOR: MICHEL<br>DE ROSEN                                   | For | 1200000 | 0 | 0 | 0 |
| 9  | RE-ELECTION TO THE BOARD OF<br>DIRECTOR:<br>MICHAEL TRESCHOW                                  | For | 1200000 | 0 | 0 | 0 |
| 10 | RE-ELECTION TO THE BOARD OF<br>DIRECTOR: JACOB<br>WALLENBERG                                  | For | 1200000 | 0 | 0 | 0 |
| 11 | RE-ELECTION TO THE BOARD OF<br>DIRECTOR: YING<br>YEH                                          | For | 1200000 | 0 | 0 | 0 |
| 12 | RE-ELECTION TO THE BOARD OF<br>DIRECTOR:<br>HUBERTUS VON<br>GRUNBERG                          | For | 1200000 | 0 | 0 | 0 |
| 13 | RE-ELECTION OF THE AUDITORS                                                                   | For | 1200000 | 0 | 0 | 0 |



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**PFIZER INC.**

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 717081103    | Meeting Type:       | Annual                      |
| Ticker:         | PFE          | Meeting Date:       | 26-Apr-2012                 |
| ISIN            | US7170811035 | Vote Deadline Date: | 25-Apr-2012                 |
| Agenda          | 933560472    | Management          | Total Ballot Shares: 755808 |
| Last Vote Date: | 19-Apr-2012  |                     |                             |

| Item | Proposal                                                                                    | Recommendation | For    | Against | Abstain | Take No Action |
|------|---------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: DENNIS A. AUSIELLO                                                    | For            | 755808 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: M. ANTHONY BURNS                                                      | For            | 755808 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: W. DON CORNWELL                                                       | For            | 755808 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: FRANCES D. FERGUSSON                                                  | For            | 755808 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: WILLIAM H. GRAY, III                                                  | For            | 755808 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: HELEN H. HOBBS                                                        | For            | 755808 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: CONSTANCE J. HORNER                                                   | For            | 755808 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: JAMES M. KILTS                                                        | For            | 755808 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: GEORGE A. LORCH                                                       | For            | 755808 | 0       | 0       | 0              |
| 10   | ELECTION OF DIRECTOR: JOHN P. MASCOTTE                                                      | For            | 755808 | 0       | 0       | 0              |
| 11   | ELECTION OF DIRECTOR: SUZANNE NORA JOHNSON                                                  | For            | 755808 | 0       | 0       | 0              |
| 12   | ELECTION OF DIRECTOR: IAN C. READ                                                           | For            | 755808 | 0       | 0       | 0              |
| 13   | ELECTION OF DIRECTOR: STEPHEN W. SANGER                                                     | For            | 755808 | 0       | 0       | 0              |
| 14   | ELECTION OF DIRECTOR: MARC TESSIER-LAVIGNE                                                  | For            | 755808 | 0       | 0       | 0              |
| 15   | RATIFY THE SELECTION OF KPMG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012. | For            | 755808 | 0       | 0       | 0              |
| 16   | ADVISORY APPROVAL OF EXECUTIVE COMPENSATION.                                                | For            | 755808 | 0       | 0       | 0              |
| 17   | SHAREHOLDER PROPOSAL REGARDING PUBLICATION OF POLITICAL CONTRIBUTIONS.                      | Against        | 0      | 755808  | 0       | 0              |
| 18   | SHAREHOLDER PROPOSAL REGARDING ACTION BY WRITTEN CONSENT.                                   | Against        | 0      | 755808  | 0       | 0              |

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|    |                                                                       |         |   |        |   |   |
|----|-----------------------------------------------------------------------|---------|---|--------|---|---|
| 19 | SHAREHOLDER PROPOSAL REGARDING<br>SPECIAL<br>SHAREHOLDER<br>MEETINGS. | Against | 0 | 755808 | 0 | 0 |
| 20 | SHAREHOLDER PROPOSAL REGARDING<br>ADVISORY<br>VOTE ON DIRECTOR PAY.   | Against | 0 | 755808 | 0 | 0 |

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## Proxy Voting Record

### AMERICAN EXPRESS COMPANY

|                    |              |                     |                             |
|--------------------|--------------|---------------------|-----------------------------|
| Security:          | 025816109    | Meeting Type:       | Annual                      |
| Ticker:            | AXP          | Meeting Date:       | 30-Apr-2012                 |
| ISIN               | US0258161092 | Vote Deadline Date: | 27-Apr-2012                 |
| Agenda             | 933566094    | Management          | Total Ballot Shares: 315000 |
| Last Vote<br>Date: | 19-Apr-2012  |                     |                             |

| Item | Proposal                                                                                                                                | Recommendation | For    | Against | Abstain | Take No Action |
|------|-----------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                | For            |        |         |         |                |
|      | 1 C. BARSHEFSKY                                                                                                                         |                | 315000 | 0       | 0       | 0              |
|      | 2 U.M. BURNS                                                                                                                            |                | 315000 | 0       | 0       | 0              |
|      | 3 K.I. CHENAULT                                                                                                                         |                | 315000 | 0       | 0       | 0              |
|      | 4 P. CHERNIN                                                                                                                            |                | 315000 | 0       | 0       | 0              |
|      | 5 T.J. LEONSIS                                                                                                                          |                | 315000 | 0       | 0       | 0              |
|      | 6 J. LESCHLY                                                                                                                            |                | 315000 | 0       | 0       | 0              |
|      | 7 R.C. LEVIN                                                                                                                            |                | 315000 | 0       | 0       | 0              |
|      | 8 R.A. MCGINN                                                                                                                           |                | 315000 | 0       | 0       | 0              |
|      | 9 E.D. MILLER                                                                                                                           |                | 315000 | 0       | 0       | 0              |
|      | 10 S.S REINEMUND                                                                                                                        |                | 315000 | 0       | 0       | 0              |
|      | 11 R.D. WALTER                                                                                                                          |                | 315000 | 0       | 0       | 0              |
|      | 12 R.A. WILLIAMS                                                                                                                        |                | 315000 | 0       | 0       | 0              |
| 2    | RATIFICATION OF APPOINTMENT OF<br>PRICEWATERHOUSECOOPERS LLP<br>AS OUR<br>INDEPENDENT REGISTERED PUBLIC<br>ACCOUNTING<br>FIRM FOR 2012. | For            | 315000 | 0       | 0       | 0              |
| 3    | ADVISORY RESOLUTION TO<br>APPROVE EXECUTIVE<br>COMPENSATION.                                                                            | For            | 315000 | 0       | 0       | 0              |

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|   |                                                                                        |         |        |        |   |   |
|---|----------------------------------------------------------------------------------------|---------|--------|--------|---|---|
| 4 | APPROVAL OF PERFORMANCE GOALS AND AWARD LIMITS UNDER 2007 INCENTIVE COMPENSATION PLAN. | For     | 315000 | 0      | 0 | 0 |
| 5 | SHAREHOLDER PROPOSAL RELATING TO CUMULATIVE VOTING FOR DIRECTORS.                      | Against | 0      | 315000 | 0 | 0 |
| 6 | SHAREHOLDER PROPOSAL RELATING TO SEPARATION OF CHAIRMAN AND CEO ROLES.                 | Against | 0      | 315000 | 0 | 0 |

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## Proxy Voting Record

### THE MANITOWOC COMPANY, INC.

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 563571108    | Meeting Type:       | Annual                      |
| Ticker:         | MTW          | Meeting Date:       | 01-May-2012                 |
| ISIN            | US5635711089 | Vote Deadline Date: | 30-Apr-2012                 |
| Agenda          | 933564040    | Management          | Total Ballot Shares: 900000 |
| Last Vote Date: | 19-Apr-2012  |                     |                             |

| Item | Proposal                                                                                                                                                    | Recommendation | For    | Against | Abstain | Take No Action |
|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                                    | For            |        |         |         |                |
|      | 1 ROY V. ARMES                                                                                                                                              |                | 900000 | 0       | 0       | 0              |
|      | 2 CYNTHIA M. EGNOTOVICH                                                                                                                                     |                | 900000 | 0       | 0       | 0              |
|      | 3 JAMES L. PACKARD                                                                                                                                          |                | 900000 | 0       | 0       | 0              |
| 2    | THE APPROVAL OF THE COMPANY'S SHORT-TERM INCENTIVE PLAN.                                                                                                    | For            | 900000 | 0       | 0       | 0              |
| 3    | THE APPROVAL OF AN AMENDMENT TO THE COMPANY'S 2003 INCENTIVE STOCK AND AWARDS PLAN.                                                                         | For            | 900000 | 0       | 0       | 0              |
| 4    | THE RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING | For            | 900000 | 0       | 0       | 0              |

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DECEMBER 31, 2012.

5 AN ADVISORY VOTE TO APPROVE THE For 900000 0 0 0  
 COMPENSATION OF THE COMPANY'S  
 NAMED  
 EXECUTIVE OFFICERS.

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## Proxy Voting Record

### PEPSICO, INC.

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | 713448108            | Meeting Type:        | Annual      |
| Ticker:         | PEP                  | Meeting Date:        | 02-May-2012 |
| ISIN            | US7134481081         | Vote Deadline Date:  | 01-May-2012 |
| Agenda          | 933566842 Management | Total Ballot Shares: | 325000      |
| Last Vote Date: | 19-Apr-2012          |                      |             |

| Item | Proposal                                                                                               | Recommendation | For    | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: S.L. BROWN                                                                       | For            | 325000 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: I.M. COOK                                                                        | For            | 325000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: D. DUBLON                                                                        | For            | 325000 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: V.J. DZAU                                                                        | For            | 325000 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: R.L. HUNT                                                                        | For            | 325000 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: A. IBARGUEN                                                                      | For            | 325000 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: I.K. NOOYI                                                                       | For            | 325000 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: S.P. ROCKEFELLER                                                                 | For            | 325000 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: J.J. SCHIRO                                                                      | For            | 325000 | 0       | 0       | 0              |
| 10   | ELECTION OF DIRECTOR: L.G. TROTTER                                                                     | For            | 325000 | 0       | 0       | 0              |
| 11   | ELECTION OF DIRECTOR: D. VASELLA                                                                       | For            | 325000 | 0       | 0       | 0              |
| 12   | ELECTION OF DIRECTOR: A. WEISSER                                                                       | For            | 325000 | 0       | 0       | 0              |
| 13   | RATIFY THE APPOINTMENT KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR FISCAL YEAR 2012. | For            | 325000 | 0       | 0       | 0              |
| 14   | APPROVAL, BY NON-BINDING VOTE, OF EXECUTIVE COMPENSATION.                                              | For            | 325000 | 0       | 0       | 0              |
| 15   | RE-APPROVAL OF THE PERFORMANCE MEASURES UNDER OUR 2007 LONG-TERM INCENTIVE PLAN.                       | For            | 325000 | 0       | 0       | 0              |

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|    |                                                                                |         |   |        |   |   |
|----|--------------------------------------------------------------------------------|---------|---|--------|---|---|
| 16 | SHAREHOLDER PROPOSAL - LOBBYING PRACTICES REPORT.                              | Against | 0 | 325000 | 0 | 0 |
| 17 | SHAREHOLDER PROPOSAL - FORMATION OF RISK OVERSIGHT COMMITTEE.                  | Against | 0 | 325000 | 0 | 0 |
| 18 | SHAREHOLDER PROPOSAL - CHAIRMAN OF THE BOARD SHALL BE AN INDEPENDENT DIRECTOR. | Against | 0 | 325000 | 0 | 0 |

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## Proxy Voting Record

### CANADIAN NATURAL RESOURCES LIMITED

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 136385101    | Meeting Type:       | Annual and Special Meeting  |
| Ticker:         | CNQ          | Meeting Date:       | 03-May-2012                 |
| ISIN            | CA1363851017 | Vote Deadline Date: | 01-May-2012                 |
| Agenda          | 933573342    | Management          | Total Ballot Shares: 300000 |
| Last Vote Date: | 02-Apr-2012  |                     |                             |

| Item | Proposal                                                                                            | Recommendation | For    | Against | Abstain | Take No Action |
|------|-----------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                            | For            |        |         |         |                |
|      | 1 CATHERINE M. BEST                                                                                 |                | 300000 | 0       | 0       | 0              |
|      | 2 N. MURRAY EDWARDS                                                                                 |                | 300000 | 0       | 0       | 0              |
|      | 3 TIMOTHY W. FAITHFULL                                                                              |                | 300000 | 0       | 0       | 0              |
|      | 4 HON. GARY A. FILMON                                                                               |                | 300000 | 0       | 0       | 0              |
|      | 5 CHRISTOPHER L. FONG                                                                               |                | 300000 | 0       | 0       | 0              |
|      | 6 AMB. GORDON D. GIFFIN                                                                             |                | 300000 | 0       | 0       | 0              |
|      | 7 WILFRED A. GOBERT                                                                                 |                | 300000 | 0       | 0       | 0              |
|      | 8 STEVE W. LAUT                                                                                     |                | 300000 | 0       | 0       | 0              |
|      | 9 KEITH A.J. MACPHAIL                                                                               |                | 300000 | 0       | 0       | 0              |
|      | 10 ALLAN P. MARKIN                                                                                  |                | 300000 | 0       | 0       | 0              |
|      | 11 HON. FRANK J. MCKENNA                                                                            |                | 300000 | 0       | 0       | 0              |
|      | 12 JAMES S. PALMER                                                                                  |                | 300000 | 0       | 0       | 0              |
|      | 13 ELDON R. SMITH                                                                                   |                | 300000 | 0       | 0       | 0              |
|      | 14 DAVID A. TUER                                                                                    |                | 300000 | 0       | 0       | 0              |
| 2    | THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, CHARTERED ACCOUNTANTS, CALGARY, ALBERTA, AS AUDITORS | For            | 300000 | 0       | 0       | 0              |

OF THE CORPORATION FOR THE ENSUING  
 YEAR AND  
 THE AUTHORIZATION OF THE AUDIT  
 COMMITTEE OF  
 THE BOARD OF DIRECTORS OF THE  
 CORPORATION  
 TO FIX THEIR REMUNERATION.

## Proxy Voting Record

| Item | Proposal                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Recommendation | For    | Against | Abstain | Take No Action |
|------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 3    | THE SPECIAL RESOLUTION AMENDING THE CORPORATION'S ARTICLES TO CHANGE THE PROVISIONS OF THE CURRENTLY AUTHORIZED CLASS OF PREFERRED SHARES TO A CLASS OF PREFERRED SHARES ISSUABLE IN A SERIES, AND AUTHORIZING THE BOARD OF DIRECTORS TO FIX THE NUMBER OF SHARES IN EACH SERIES AND TO DETERMINE THE DESIGNATION, RIGHTS, PRIVILEGES, RESTRICTIONS AND CONDITIONS ATTACHING TO THE SHARES OF EACH SERIES AT THE TIME THE SHARES ARE ISSUED AS DESCRIBED IN THE INFORMATION CIRCULAR. | For            | 300000 | 0       | 0       | 0              |
| 4    | ON AN ADVISORY BASIS, ACCEPTING THE CORPORATION'S APPROACH TO EXECUTIVE COMPENSATION AS DESCRIBED IN THE INFORMATION CIRCULAR.                                                                                                                                                                                                                                                                                                                                                        | For            | 300000 | 0       | 0       | 0              |

## Proxy Voting Record

### BERKSHIRE HATHAWAY INC.

|           |              |                      |             |
|-----------|--------------|----------------------|-------------|
| Security: | 084670108    | Meeting Type:        | Annual      |
| Ticker:   | BRKA         | Meeting Date:        | 05-May-2012 |
| ISIN      | US0846701086 | Vote Deadline Date:  | 04-May-2012 |
| Agenda    | 933565092    | Total Ballot Shares: | 110         |
|           | 04-Apr-2012  |                      |             |
|           | Management   |                      |             |

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Last Vote

Date:

| Item | Proposal                                            | Recommendation | For | Against | Abstain | Take No Action |
|------|-----------------------------------------------------|----------------|-----|---------|---------|----------------|
| 1    | DIRECTOR                                            | For            |     |         |         |                |
|      | 1 WARREN E. BUFFETT                                 |                | 110 | 0       | 0       | 0              |
|      | 2 CHARLES T. MUNGER                                 |                | 110 | 0       | 0       | 0              |
|      | 3 HOWARD G. BUFFETT                                 |                | 110 | 0       | 0       | 0              |
|      | 4 STEPHEN B. BURKE                                  |                | 110 | 0       | 0       | 0              |
|      | 5 SUSAN L. DECKER                                   |                | 110 | 0       | 0       | 0              |
|      | 6 WILLIAM H. GATES III                              |                | 110 | 0       | 0       | 0              |
|      | 7 DAVID S. GOTTESMAN                                |                | 110 | 0       | 0       | 0              |
|      | 8 CHARLOTTE GUYMAN                                  |                | 110 | 0       | 0       | 0              |
|      | 9 DONALD R. KEOUGH                                  |                | 110 | 0       | 0       | 0              |
|      | 10 THOMAS S. MURPHY                                 |                | 110 | 0       | 0       | 0              |
|      | 11 RONALD L. OLSON                                  |                | 110 | 0       | 0       | 0              |
|      | 12 WALTER SCOTT, JR.                                |                | 110 | 0       | 0       | 0              |
| 2    | SHAREHOLDER PROPOSAL REGARDING SUCCESSION PLANNING. | Against        | 0   | 110     | 0       | 0              |

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## Proxy Voting Record

### ARCH CAPITAL GROUP LTD.

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | G0450A105            | Meeting Type:        | Annual      |
| Ticker:         | ACGL                 | Meeting Date:        | 09-May-2012 |
| ISIN            | BMG0450A1053         | Vote Deadline Date:  | 08-May-2012 |
| Agenda          | 933570257 Management | Total Ballot Shares: | 875000      |
| Last Vote Date: | 19-Apr-2012          |                      |             |

| Item | Proposal                                                                      | Recommendation | For    | Against | Abstain | Take No Action |
|------|-------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF CLASS II DIRECTOR FOR A TERM OF THREE YEARS: ERIC W. DOPPSTADT    | For            | 875000 | 0       | 0       | 0              |
| 2    | ELECTION OF CLASS II DIRECTOR FOR A TERM OF THREE YEARS: CONSTANTINE IORDANOU | For            | 875000 | 0       | 0       | 0              |
| 3    | ELECTION OF CLASS II DIRECTOR FOR A TERM OF THREE YEARS: JAMES J. MEENAGHAN   | For            | 875000 | 0       | 0       | 0              |
| 4    | ELECTION OF CLASS II DIRECTOR FOR A TERM OF THREE YEARS: JAMES J. MEENAGHAN   | For            | 875000 | 0       | 0       | 0              |

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|    |                                            |     |        |   |   |   |
|----|--------------------------------------------|-----|--------|---|---|---|
|    | TERM OF                                    |     |        |   |   |   |
|    | THREE YEARS: JOHN M. PASQUESI              |     |        |   |   |   |
| 5  | ELECT THE NOMINEE AS DESIGNATED<br>COMPANY | For | 875000 | 0 | 0 | 0 |
|    | DIRECTOR SO THAT HE/SHE MAY BE ELECTED     |     |        |   |   |   |
|    | DIRECTOR OF CERTAIN OF OUR NON-U.S.        |     |        |   |   |   |
|    | SUBSIDIARIES: ANTHONY ASQUITH              |     |        |   |   |   |
| 6  | ELECT THE NOMINEE AS DESIGNATED<br>COMPANY | For | 875000 | 0 | 0 | 0 |
|    | DIRECTOR SO THAT HE/SHE MAY BE ELECTED     |     |        |   |   |   |
|    | DIRECTOR OF CERTAIN OF OUR NON-U.S.        |     |        |   |   |   |
|    | SUBSIDIARIES: EDGARDO BALOIS               |     |        |   |   |   |
| 7  | ELECT THE NOMINEE AS DESIGNATED<br>COMPANY | For | 875000 | 0 | 0 | 0 |
|    | DIRECTOR SO THAT HE/SHE MAY BE ELECTED     |     |        |   |   |   |
|    | DIRECTOR OF CERTAIN OF OUR NON-U.S.        |     |        |   |   |   |
|    | SUBSIDIARIES: WILLIAM E. BEVERIDGE         |     |        |   |   |   |
| 8  | ELECT THE NOMINEE AS DESIGNATED<br>COMPANY | For | 875000 | 0 | 0 | 0 |
|    | DIRECTOR SO THAT HE/SHE MAY BE ELECTED     |     |        |   |   |   |
|    | DIRECTOR OF CERTAIN OF OUR NON-U.S.        |     |        |   |   |   |
|    | SUBSIDIARIES: DENNIS R. BRAND              |     |        |   |   |   |
| 9  | ELECT THE NOMINEE AS DESIGNATED<br>COMPANY | For | 875000 | 0 | 0 | 0 |
|    | DIRECTOR SO THAT HE/SHE MAY BE ELECTED     |     |        |   |   |   |
|    | DIRECTOR OF CERTAIN OF OUR NON-U.S.        |     |        |   |   |   |
|    | SUBSIDIARIES: PETER CALLEO                 |     |        |   |   |   |
| 10 | ELECT THE NOMINEE AS DESIGNATED<br>COMPANY | For | 875000 | 0 | 0 | 0 |
|    | DIRECTOR SO THAT HE/SHE MAY BE ELECTED     |     |        |   |   |   |
|    | DIRECTOR OF CERTAIN OF OUR NON-U.S.        |     |        |   |   |   |
|    | SUBSIDIARIES: KNUD CHRISTENSEN             |     |        |   |   |   |



*Proxy Voting Record*

| Item | Proposal                                                                                                                                                           | Recommendation | For    | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 11   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: PAUL COLE                | For            | 875000 | 0       | 0       | 0              |
| 12   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: GRAHAM B.R. COLLIS       | For            | 875000 | 0       | 0       | 0              |
| 13   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: WILLIAM J. COONEY        | For            | 875000 | 0       | 0       | 0              |
| 14   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: MICHAEL FEETHAM          | For            | 875000 | 0       | 0       | 0              |
| 15   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: STEPHEN FOGARTY          | For            | 875000 | 0       | 0       | 0              |
| 16   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: ELIZABETH FULLERTON-ROME | For            | 875000 | 0       | 0       | 0              |
| 17   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: MARC GRANDISSON          | For            | 875000 | 0       | 0       | 0              |
| 18   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: MICHAEL A. GREENE        | For            | 875000 | 0       | 0       | 0              |
| 19   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: JOHN C.R. HELE           | For            | 875000 | 0       | 0       | 0              |
| 20   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED                                                                                  | For            | 875000 | 0       | 0       | 0              |

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DIRECTOR OF CERTAIN OF OUR NON-U.S.

SUBSIDIARIES: DAVID W. HIPKIN

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### *Proxy Voting Record*

| Item | Proposal                                                                                                                                                       | Recommendation | For    | Against | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 21   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: W. PRESTON HUTCHINGS | For            | 875000 | 0       | 0       | 0              |
| 22   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: CONSTANTINE IORDANOU | For            | 875000 | 0       | 0       | 0              |
| 23   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: WOLBERT H. KAMPHUIJS | For            | 875000 | 0       | 0       | 0              |
| 24   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: MICHAEL H. KIER      | For            | 875000 | 0       | 0       | 0              |
| 25   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: LIN LI-WILLIAMS      | For            | 875000 | 0       | 0       | 0              |
| 26   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: MARK D. LYONS        | For            | 875000 | 0       | 0       | 0              |
| 27   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: ADAM MATTESON        | For            | 875000 | 0       | 0       | 0              |
| 28   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: DAVID MCELROY        | For            | 875000 | 0       | 0       | 0              |

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|    |                                                                                                                                                            |     |        |   |   |   |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|---|---|---|
| 29 | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: ROMMEL MERCADO   | For | 875000 | 0 | 0 | 0 |
| 30 | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: MARTIN J. NILSEN | For | 875000 | 0 | 0 | 0 |

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## Proxy Voting Record

| Item | Proposal                                                                                                                                                       | Recommendation | For    | Against | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 31   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: MARK NOLAN           | For            | 875000 | 0       | 0       | 0              |
| 32   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: NICOLAS PAPADOPOULOU | For            | 875000 | 0       | 0       | 0              |
| 33   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: ELISABETH QUINN      | For            | 875000 | 0       | 0       | 0              |
| 34   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: MAAMOUN RAJEH        | For            | 875000 | 0       | 0       | 0              |
| 35   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: JOHN F. RATHGEBER    | For            | 875000 | 0       | 0       | 0              |
| 36   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: ANDREW RIPPERT       | For            | 875000 | 0       | 0       | 0              |
| 37   | ELECT THE NOMINEE AS DESIGNATED COMPANY<br>DIRECTOR SO THAT HE/SHE MAY BE ELECTED                                                                              | For            | 875000 | 0       | 0       | 0              |

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|    |                                                                                                                      |     |        |   |   |   |
|----|----------------------------------------------------------------------------------------------------------------------|-----|--------|---|---|---|
|    | DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: PAUL S. ROBOTHAM                                                |     |        |   |   |   |
| 38 | ELECT THE NOMINEE AS DESIGNATED COMPANY                                                                              | For | 875000 | 0 | 0 | 0 |
|    | DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: CARLA SANTAMARIA-SENA |     |        |   |   |   |
| 39 | ELECT THE NOMINEE AS DESIGNATED COMPANY                                                                              | For | 875000 | 0 | 0 | 0 |
|    | DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: SCOTT SCHENKER        |     |        |   |   |   |
| 40 | ELECT THE NOMINEE AS DESIGNATED COMPANY                                                                              | For | 875000 | 0 | 0 | 0 |
|    | DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: SOREN SCHEUER         |     |        |   |   |   |

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## Proxy Voting Record

| Item | Proposal                                                                                                             | Recommendation | For    | Against | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 41   | ELECT THE NOMINEE AS DESIGNATED COMPANY                                                                              | For            | 875000 | 0       | 0       | 0              |
|      | DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: BUDHI SINGH           |                |        |         |         |                |
| 42   | ELECT THE NOMINEE AS DESIGNATED COMPANY                                                                              | For            | 875000 | 0       | 0       | 0              |
|      | DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: HELMUT SOHLER         |                |        |         |         |                |
| 43   | ELECT THE NOMINEE AS DESIGNATED COMPANY                                                                              | For            | 875000 | 0       | 0       | 0              |
|      | DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: IWAN VAN MUNSTER      |                |        |         |         |                |
| 44   | ELECT THE NOMINEE AS DESIGNATED COMPANY                                                                              | For            | 875000 | 0       | 0       | 0              |
|      | DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: ANGUS WATSON          |                |        |         |         |                |
| 45   | ELECT THE NOMINEE AS DESIGNATED COMPANY                                                                              | For            | 875000 | 0       | 0       | 0              |
|      | DIRECTOR SO THAT HE/SHE MAY BE ELECTED<br>DIRECTOR OF CERTAIN OF OUR NON-U.S.<br>SUBSIDIARIES: JAMES R. WEATHERSTONE |                |        |         |         |                |

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|    |                                                                                                                                                                      |     |        |   |   |   |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|---|---|---|
| 46 | TO APPROVE THE ARCH CAPITAL GROUP LTD. 2012<br>LONG TERM INCENTIVE AND SHARE AWARD PLAN AS<br>SET FORTH IN AN APPENDIX TO, AND DESCRIBED IN,<br>THE PROXY STATEMENT. | For | 875000 | 0 | 0 | 0 |
| 47 | TO APPOINT PRICEWATERHOUSECOOPERS LLP AS<br>THE COMPANY'S INDEPENDENT REGISTERED PUBLIC<br>ACCOUNTING FIRM FOR THE YEAR ENDING<br>DECEMBER 31, 2012.                 | For | 875000 | 0 | 0 | 0 |
| 48 | ADVISORY VOTE TO APPROVE NAMED EXECUTIVE<br>OFFICER COMPENSATION.                                                                                                    | For | 875000 | 0 | 0 | 0 |

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## Proxy Voting Record

### EVEREST RE GROUP, LTD.

|                    |              |                     |                             |
|--------------------|--------------|---------------------|-----------------------------|
| Security:          | G3223R108    | Meeting Type:       | Annual                      |
| Ticker:            | RE           | Meeting Date:       | 09-May-2012                 |
| ISIN               | BMG3223R1088 | Vote Deadline Date: | 08-May-2012                 |
| Agenda             | 933597710    | Management          | Total Ballot Shares: 245000 |
| Last Vote<br>Date: | 17-Apr-2012  |                     |                             |

| Item | Proposal                                                                                                                                                                                                                                                                                                                                                                        | Recommendation | For    | Against | Abstain | Take No Action |
|------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                                                                                                                                                                                                                                                        | For            |        |         |         |                |
|      | 1 JOHN R. DUNNE                                                                                                                                                                                                                                                                                                                                                                 |                | 245000 | 0       | 0       | 0              |
|      | 2 JOHN A. WEBER                                                                                                                                                                                                                                                                                                                                                                 |                | 245000 | 0       | 0       | 0              |
| 2    | TO APPOINT<br>PRICEWATERHOUSECOOPERS LLP<br>AS<br>THE COMPANY'S REGISTERED<br>PUBLIC ACCOUNTING<br>FIRM FOR THE YEAR ENDING<br>DECEMBER 31, 2012<br>AND AUTHORIZE THE BOARD OF<br>DIRECTORS ACTING<br>BY THE AUDIT COMMITTEE OF THE<br>BOARD TO SET<br>THE FEES FOR THE REGISTERED<br>PUBLIC<br>ACCOUNTING FIRM.<br>ADVISORY VOTE TO APPROVE 2011<br>EXECUTIVE<br>COMPENSATION. | For            | 245000 | 0       | 0       | 0              |
| 3    | EXECUTIVE<br>COMPENSATION.                                                                                                                                                                                                                                                                                                                                                      | For            | 245000 | 0       | 0       | 0              |

## Proxy Voting Record

### FORD MOTOR COMPANY

|                 |              |                     |                              |
|-----------------|--------------|---------------------|------------------------------|
| Security:       | 345370860    | Meeting Type:       | Annual                       |
| Ticker:         | F            | Meeting Date:       | 10-May-2012                  |
| ISIN            | US3453708600 | Vote Deadline Date: | 09-May-2012                  |
| Agenda          | 933571499    | Management          | Total Ballot Shares: 1264063 |
| Last Vote Date: | 19-Apr-2012  |                     |                              |

| Item | Proposal                                      | Recommendation | For     | Against | Abstain | Take No Action |
|------|-----------------------------------------------|----------------|---------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: STEPHEN G. BUTLER       | For            | 1264063 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: KIMBERLY A. CASIANO     | For            | 1264063 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: ANTHONY F. EARLEY, JR.  | For            | 1264063 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: EDSEL B. FORD II        | For            | 1264063 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: WILLIAM CLAY FORD, JR.  | For            | 1264063 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: RICHARD A. GEPHARDT     | For            | 1264063 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: JAMES H. HANCE, JR.     | For            | 1264063 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: WILLIAM W. HELMAN IV    | For            | 1264063 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: IRVINE O. HOCKADAY, JR. | For            | 1264063 | 0       | 0       | 0              |
| 10   | ELECTION OF DIRECTOR: JON M. HUNTSMAN, JR.    | For            | 1264063 | 0       | 0       | 0              |
| 11   | ELECTION OF DIRECTOR: RICHARD A. MANOOGIAN    | For            | 1264063 | 0       | 0       | 0              |
| 12   | ELECTION OF DIRECTOR: ELLEN R. MARRAM         | For            | 1264063 | 0       | 0       | 0              |
| 13   | ELECTION OF DIRECTOR: ALAN MULALLY            | For            | 1264063 | 0       | 0       | 0              |
| 14   | ELECTION OF DIRECTOR: HOMER A. NEAL           | For            | 1264063 | 0       | 0       | 0              |
| 15   | ELECTION OF DIRECTOR: GERALD L. SHAHEEN       | For            | 1264063 | 0       | 0       | 0              |
| 16   | ELECTION OF DIRECTOR: JOHN L. THORNTON        | For            | 1264063 | 0       | 0       | 0              |
| 17   | RATIFICATION OF SELECTION OF INDEPENDENT      | For            | 1264063 | 0       | 0       | 0              |

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REGISTERED PUBLIC ACCOUNTING  
FIRM.

| Item | Proposal                                                                                                                             | Recommendation | For     | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------------------------------------------|----------------|---------|---------|---------|----------------|
| 18   | SAY ON PAY - AN ADVISORY VOTE TO APPROVE THE COMPENSATION OF THE NAMED EXECUTIVES.                                                   | For            | 1264063 | 0       | 0       | 0              |
| 19   | RELATING TO CUMULATIVE VOTING FOR THE ELECTION OF DIRECTORS.                                                                         | Against        | 0       | 1264063 | 0       | 0              |
| 20   | RELATING TO CONSIDERATION OF A RECAPITALIZATION PLAN TO PROVIDE THAT ALL OF THE COMPANY'S OUTSTANDING STOCK HAVE ONE VOTE PER SHARE. | Against        | 0       | 1264063 | 0       | 0              |

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## Proxy Voting Record

| Item | Proposal                                                                                                  | Recommendation | For | Against | Abstain | Take No Action |
|------|-----------------------------------------------------------------------------------------------------------|----------------|-----|---------|---------|----------------|
| 21   | RELATING TO ALLOWING HOLDERS OF 10% OF OUTSTANDING COMMON STOCK TO CALL SPECIAL MEETINGS OF SHAREHOLDERS. | Against        | 0   | 1264063 | 0       | 0              |

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## Proxy Voting Record

### GILEAD SCIENCES, INC.

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 375558103    | Meeting Type:       | Annual                      |
| Ticker:         | GILD         | Meeting Date:       | 10-May-2012                 |
| ISIN            | US3755581036 | Vote Deadline Date: | 09-May-2012                 |
| Agenda          | 933574483    | Management          | Total Ballot Shares: 214300 |
| Last Vote Date: | 19-Apr-2012  |                     |                             |

| Item | Proposal            | Recommendation | For    | Against | Abstain | Take No Action |
|------|---------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR            | For            |        |         |         |                |
| 1    | JOHN F. COGAN       |                | 214300 | 0       | 0       | 0              |
| 2    | ETIENNE F. DAVIGNON |                | 214300 | 0       | 0       | 0              |

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|    |                                                                                                                                                                                                            |         |        |        |  |   |   |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--------|--------|--|---|---|
| 3  | JAMES M. DENNY                                                                                                                                                                                             |         | 214300 | 0      |  | 0 | 0 |
| 4  | CARLA A. HILLS                                                                                                                                                                                             |         | 214300 | 0      |  | 0 | 0 |
| 5  | KEVIN E. LOFTON                                                                                                                                                                                            |         | 214300 | 0      |  | 0 | 0 |
| 6  | JOHN W. MADIGAN                                                                                                                                                                                            |         | 214300 | 0      |  | 0 | 0 |
| 7  | JOHN C. MARTIN                                                                                                                                                                                             |         | 214300 | 0      |  | 0 | 0 |
| 8  | GORDON E. MOORE                                                                                                                                                                                            |         | 214300 | 0      |  | 0 | 0 |
| 9  | NICHOLAS G. MOORE                                                                                                                                                                                          |         | 214300 | 0      |  | 0 | 0 |
| 10 | RICHARD J. WHITLEY                                                                                                                                                                                         |         | 214300 | 0      |  | 0 | 0 |
| 11 | GAYLE E. WILSON                                                                                                                                                                                            |         | 214300 | 0      |  | 0 | 0 |
| 12 | PER WOLD-OLSEN                                                                                                                                                                                             |         | 214300 | 0      |  | 0 | 0 |
| 2  | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF GILEAD FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For     | 214300 | 0      |  | 0 | 0 |
| 3  | TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF GILEAD'S NAMED EXECUTIVE OFFICERS AS PRESENTED IN THE PROXY STATEMENT.                                                                               | For     | 214300 | 0      |  | 0 | 0 |
| 4  | IF PROPERLY PRESENTED AT THE MEETING, TO VOTE ON A STOCKHOLDER PROPOSAL REQUESTING THAT THE BOARD TAKE STEPS TO PERMIT STOCKHOLDER ACTION BY WRITTEN CONSENT.                                              | Against | 0      | 214300 |  | 0 | 0 |

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## Proxy Voting Record

| Item | Proposal                                                                                                                                                                    | Recommendation | For | Against | Abstain | Take No Action |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----|---------|---------|----------------|
| 5    | IF PROPERLY PRESENTED AT THE MEETING, TO VOTE ON A STOCKHOLDER PROPOSAL REQUESTING THAT THE BOARD TAKE STEPS TO REDEEM GILEAD'S POISON PILL UNLESS THE PLAN IS SUBJECT TO A | Against        | 0   | 214300  | 0       | 0              |



STOCKHOLDER VOTE.

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*Proxy Voting Record***KOHL'S CORPORATION**

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 500255104    | Meeting Type:       | Annual                      |
| Ticker:         | KSS          | Meeting Date:       | 10-May-2012                 |
| ISIN            | US5002551043 | Vote Deadline Date: | 09-May-2012                 |
| Agenda          | 933565763    | Management          | Total Ballot Shares: 100000 |
| Last Vote Date: | 19-Apr-2012  |                     |                             |

| Item | Proposal                                                                                  | Recommendation | For    | Against | Abstain | Take No Action |
|------|-------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: PETER BONEPARTH                                                     | For            | 100000 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: STEVEN A. BURD                                                      | For            | 100000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: JOHN F. HERMA                                                       | For            | 100000 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: DALE E. JONES                                                       | For            | 100000 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: WILLIAM S. KELLOGG                                                  | For            | 100000 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: KEVIN MANSELL                                                       | For            | 100000 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: JOHN E. SCHLIFSKE                                                   | For            | 100000 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: FRANK V. SICA                                                       | For            | 100000 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: PETER M. SOMMERHAUSER                                               | For            | 100000 | 0       | 0       | 0              |
| 10   | ELECTION OF DIRECTOR: STEPHANIE A. STREETER                                               | For            | 100000 | 0       | 0       | 0              |
| 11   | ELECTION OF DIRECTOR: NINA G. VACA                                                        | For            | 100000 | 0       | 0       | 0              |
| 12   | ELECTION OF DIRECTOR: STEPHEN E. WATSON                                                   | For            | 100000 | 0       | 0       | 0              |
| 13   | RATIFY APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | For            | 100000 | 0       | 0       | 0              |
| 14   | ADVISORY VOTE ON APPROVAL OF NAMED EXECUTIVE OFFICER COMPENSATION.                        | For            | 100000 | 0       | 0       | 0              |
| 15   |                                                                                           | Against        | 0      | 100000  | 0       | 0              |

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|    |                                                                     |         |        |        |   |   |
|----|---------------------------------------------------------------------|---------|--------|--------|---|---|
|    | SHAREHOLDER PROPOSAL: ANIMAL<br>FUR POLICY.                         |         |        |        |   |   |
| 16 | SHAREHOLDER PROPOSAL:<br>SUCCESSION PLANNING<br>AND REPORTING.      | Against | 0      | 100000 | 0 | 0 |
| 17 | SHAREHOLDER PROPOSAL:<br>EXECUTIVES TO RETAIN<br>SIGNIFICANT STOCK. | Against | 100000 | 0      | 0 | 0 |

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## Proxy Voting Record

### NUCOR CORPORATION

|                    |              |                     |                             |
|--------------------|--------------|---------------------|-----------------------------|
| Security:          | 670346105    | Meeting Type:       | Annual                      |
| Ticker:            | NUE          | Meeting Date:       | 10-May-2012                 |
| ISIN               | US6703461052 | Vote Deadline Date: | 09-May-2012                 |
| Agenda             | 933573544    | Management          | Total Ballot Shares: 150000 |
| Last Vote<br>Date: | 02-Apr-2012  |                     |                             |

| Item | Proposal                                                                                                                                                                       | Recommendation | For    | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                                                       | For            |        |         |         |                |
|      | 1 CLAYTON C. DALEY, JR.                                                                                                                                                        |                | 150000 | 0       | 0       | 0              |
|      | 2 JOHN J. FERRIOLA                                                                                                                                                             |                | 150000 | 0       | 0       | 0              |
|      | 3 HARVEY B. GANTT                                                                                                                                                              |                | 150000 | 0       | 0       | 0              |
|      | 4 BERNARD L. KASRIEL                                                                                                                                                           |                | 150000 | 0       | 0       | 0              |
| 2    | RATIFICATION OF THE APPOINTMENT OF<br>PRICEWATERHOUSECOOPERS LLP AS<br>NUCOR'S<br>INDEPENDENT REGISTERED PUBLIC<br>ACCOUNTING<br>FIRM FOR THE YEAR ENDING DECEMBER<br>31, 2012 | For            | 150000 | 0       | 0       | 0              |
| 3    | STOCKHOLDER PROPOSAL REGARDING<br>MAJORITY<br>VOTE                                                                                                                             | Against        | 0      | 150000  | 0       | 0              |

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## Proxy Voting Record

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WASTE MANAGEMENT, INC.

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | 94106L109            | Meeting Type:        | Annual      |
| Ticker:         | WM                   | Meeting Date:        | 10-May-2012 |
| ISIN            | US94106L1098         | Vote Deadline Date:  | 09-May-2012 |
| Agenda          | 933577441 Management | Total Ballot Shares: | 630000      |
| Last Vote Date: | 19-Apr-2012          |                      |             |

| Item | Proposal                                                                                                                                                                                                       | Recommendation | For    | Against | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: BRADBURY H. ANDERSON                                                                                                                                                                     | For            | 630000 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: PASTORA SAN JUAN CAFFERTY                                                                                                                                                                | For            | 630000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: FRANK M. CLARK, JR.                                                                                                                                                                      | For            | 630000 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: PATRICK W. GROSS                                                                                                                                                                         | For            | 630000 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: JOHN C. POPE                                                                                                                                                                             | For            | 630000 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: W. ROBERT REUM                                                                                                                                                                           | For            | 630000 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: STEVEN G. ROTHMEIER                                                                                                                                                                      | For            | 630000 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: DAVID P. STEINER                                                                                                                                                                         | For            | 630000 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: THOMAS H. WEIDEMEYER                                                                                                                                                                     | For            | 630000 | 0       | 0       | 0              |
| 10   | RATIFY THE APPOINTMENT OF ERNST & YOUNG, LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012.                                                                                                    | For            | 630000 | 0       | 0       | 0              |
| 11   | TO APPROVE OUR EXECUTIVE COMPENSATION.                                                                                                                                                                         | For            | 630000 | 0       | 0       | 0              |
| 12   | TO AMEND OUR EMPLOYEE STOCK PURCHASE PLAN TO INCREASE THE NUMBER OF SHARES AUTHORIZED FOR ISSUANCE.                                                                                                            | For            | 630000 | 0       | 0       | 0              |
| 13   | STOCKHOLDER PROPOSAL RELATING TO A STOCK RETENTION POLICY REQUIRING SENIOR EXECUTIVES TO RETAIN A SIGNIFICANT PERCENTAGE OF STOCK ACQUIRED THROUGH EQUITY PAY PROGRAMS UNTIL ONE YEAR FOLLOWING TERMINATION OF | Against        | 0      | 630000  | 0       | 0              |

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|                                   |             |         |   |        |   |   |
|-----------------------------------|-------------|---------|---|--------|---|---|
| EMPLOYMENT, IF PROPERLY PRESENTED |             |         |   |        |   |   |
| AT THE                            |             |         |   |        |   |   |
| MEETING.                          |             |         |   |        |   |   |
| STOCKHOLDER PROPOSAL TO AMEND     |             |         |   |        |   |   |
| 14                                | OUR BY-LAWS | Against | 0 | 630000 | 0 | 0 |
| AND OTHER GOVERNING DOCUMENTS     |             |         |   |        |   |   |
| TO GIVE                           |             |         |   |        |   |   |
| STOCKHOLDERS OF THE LOWEST        |             |         |   |        |   |   |
| PERCENTAGE OF                     |             |         |   |        |   |   |
| OUR OUTSTANDING COMMON STOCK      |             |         |   |        |   |   |
| PERMITTED BY                      |             |         |   |        |   |   |
| STATE LAW THE POWER TO CALL       |             |         |   |        |   |   |
| SPECIAL                           |             |         |   |        |   |   |
| STOCKHOLDER MEETINGS, IF          |             |         |   |        |   |   |
| PROPERLY                          |             |         |   |        |   |   |
| PRESENTED AT THE                  |             |         |   |        |   |   |
| MEETING.                          |             |         |   |        |   |   |

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## Proxy Voting Record

### JPMORGAN CHASE & CO.

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 46625H100    | Meeting Type:       | Annual                      |
| Ticker:         | JPM          | Meeting Date:       | 15-May-2012                 |
| ISIN            | US46625H1005 | Vote Deadline Date: | 14-May-2012                 |
| Agenda          | 933581301    | Management          | Total Ballot Shares: 520000 |
| Last Vote Date: | 03-May-2012  |                     |                             |

| Item | Proposal                                    | Recommendation | For    | Against | Abstain | Take No Action |
|------|---------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: JAMES A. BELL         | For            | 520000 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: CRANDALL C. BOWLES    | For            | 520000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: STEPHEN B. BURKE      | For            | 520000 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: DAVID M. COTE         | For            | 520000 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: JAMES S. CROWN        | For            | 520000 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: JAMES DIMON           | For            | 520000 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: TIMOTHY P. FLYNN      | For            | 520000 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: ELLEN V. FUTTER       | For            | 520000 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: LABAN P. JACKSON, JR. | For            | 520000 | 0       | 0       | 0              |

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|    |                                                              |         |        |        |   |   |
|----|--------------------------------------------------------------|---------|--------|--------|---|---|
| 10 | ELECTION OF DIRECTOR: LEE R. RAYMOND                         | For     | 520000 | 0      | 0 | 0 |
| 11 | ELECTION OF DIRECTOR: WILLIAM C. WELDON                      | For     | 520000 | 0      | 0 | 0 |
| 12 | APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | For     | 520000 | 0      | 0 | 0 |
| 13 | ADVISORY RESOLUTION TO APPROVE EXECUTIVE COMPENSATION        | For     | 520000 | 0      | 0 | 0 |
| 14 | POLITICAL NON-PARTISANSHIP                                   | Against | 0      | 520000 | 0 | 0 |
| 15 | INDEPENDENT DIRECTOR AS CHAIRMAN                             | Against | 0      | 520000 | 0 | 0 |
| 16 | LOAN SERVICING                                               | Against | 0      | 520000 | 0 | 0 |
| 17 | CORPORATE POLITICAL CONTRIBUTIONS REPORT                     | Against | 0      | 520000 | 0 | 0 |
| 18 | GENOCIDE-FREE INVESTING                                      | Against | 0      | 520000 | 0 | 0 |
| 19 | SHAREHOLDER ACTION BY WRITTEN CONSENT                        | Against | 0      | 520000 | 0 | 0 |
| 20 | STOCK RETENTION                                              | Against | 0      | 520000 | 0 | 0 |

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## Proxy Voting Record

### HALLIBURTON COMPANY

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | 406216101            | Meeting Type:        | Annual      |
| Ticker:         | HAL                  | Meeting Date:        | 16-May-2012 |
| ISIN            | US4062161017         | Vote Deadline Date:  | 15-May-2012 |
| Agenda          | 933585082 Management | Total Ballot Shares: | 750000      |
| Last Vote Date: | 03-May-2012          |                      |             |

| Item | Proposal                            | Recommendation | For    | Against | Abstain | Take No Action |
|------|-------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: A.M. BENNETT  | For            | 750000 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: J.R. BOYD     | For            | 750000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: M. CARROLL    | For            | 750000 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: N.K. DICCIANI | For            | 750000 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: M.S. GERBER   | For            | 750000 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: S.M. GILLIS   | For            | 750000 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: A.S. JUM'AH   | For            | 750000 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: D.J. LESAR    | For            | 750000 | 0       | 0       | 0              |

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|    |                                                                                 |     |        |   |   |   |
|----|---------------------------------------------------------------------------------|-----|--------|---|---|---|
| 9  | ELECTION OF DIRECTOR: R.A. MALONE                                               | For | 750000 | 0 | 0 | 0 |
| 10 | ELECTION OF DIRECTOR: J.L. MARTIN                                               | For | 750000 | 0 | 0 | 0 |
| 11 | ELECTION OF DIRECTOR: D.L. REED                                                 | For | 750000 | 0 | 0 | 0 |
| 12 | PROPOSAL FOR RATIFICATION OF THE SELECTION OF AUDITORS.                         | For | 750000 | 0 | 0 | 0 |
| 13 | ADVISORY APPROVAL OF THE COMPANY'S EXECUTIVE COMPENSATION.                      | For | 750000 | 0 | 0 | 0 |
| 14 | PROPOSAL TO AMEND AND RESTATE THE HALLIBURTON COMPANY STOCK AND INCENTIVE PLAN. | For | 750000 | 0 | 0 | 0 |

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## Proxy Voting Record

### PARTNERRE LTD.

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | G6852T105    | Meeting Type:       | Annual                      |
| Ticker:         | PRE          | Meeting Date:       | 16-May-2012                 |
| ISIN            | BMG6852T1053 | Vote Deadline Date: | 15-May-2012                 |
| Agenda          | 933586440    | Management          | Total Ballot Shares: 285000 |
| Last Vote Date: | 03-May-2012  |                     |                             |

| Item | Proposal                                                                                                                                                                                                         | Recommendation | For    | Against | Abstain | Take No Action |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                                                                                         | For            |        |         |         |                |
|      | 1 JAN H. HOLLSBOER                                                                                                                                                                                               |                | 285000 | 0       | 0       | 0              |
|      | 2 ROBERTO MENDOZA                                                                                                                                                                                                |                | 285000 | 0       | 0       | 0              |
|      | 3 KEVIN M. TWOMEY                                                                                                                                                                                                |                | 285000 | 0       | 0       | 0              |
|      | 4 DAVID ZWIENER                                                                                                                                                                                                  |                | 285000 | 0       | 0       | 0              |
| 2    | TO RE-APPOINT DELOITTE & TOUCHE LTD., THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM, AS OUR INDEPENDENT AUDITORS, TO SERVE UNTIL THE 2013 ANNUAL GENERAL MEETING, AND TO REFER DECISIONS ABOUT THE AUDITORS' | For            | 285000 | 0       | 0       | 0              |

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|                                                                                                                  |  |     |        |   |   |   |
|------------------------------------------------------------------------------------------------------------------|--|-----|--------|---|---|---|
| COMPENSATION TO THE BOARD OF DIRECTORS.                                                                          |  |     |        |   |   |   |
| TO APPROVE AMENDMENTS TO OUR 2003 NON-EMPLOYEE DIRECTORS SHARE PLAN, AS AMENDED AND RESTATED.                    |  |     |        |   |   |   |
| 3                                                                                                                |  | For | 285000 | 0 | 0 | 0 |
| TO APPROVE THE EXECUTIVE COMPENSATION DISCLOSED PURSUANT TO ITEM 402 REGULATION S-K (NON-BINDING ADVISORY VOTE). |  |     |        |   |   |   |
| 4                                                                                                                |  | For | 285000 | 0 | 0 | 0 |

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## Proxy Voting Record

ALPHA NATURAL RESOURCES, INC.

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | 02076X102            | Meeting Type:        | Annual      |
| Ticker:         | ANR                  | Meeting Date:        | 17-May-2012 |
| ISIN            | US02076X1028         | Vote Deadline Date:  | 16-May-2012 |
| Agenda          | 933588937 Management | Total Ballot Shares: | 467700      |
| Last Vote Date: | 03-May-2012          |                      |             |

| Item | Proposal                                       | Recommendation | For    | Against | Abstain | Take No Action |
|------|------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: KEVIN S. CRUTCHFIELD     | For            | 467700 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: WILLIAM J. CROWLEY, JR.  | For            | 467700 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: E. LINN DRAPER, JR.      | For            | 467700 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: GLENN A. EISENBERG       | For            | 467700 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: P. MICHAEL GIFTOS        | For            | 467700 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: DEBORAH M. FRETZ         | For            | 467700 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: JOEL RICHARDS, III       | For            | 467700 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: JAMES F. ROBERTS         | For            | 467700 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: TED G. WOOD              | For            | 467700 | 0       | 0       | 0              |
| 10   | APPROVAL OF THE 2012 LONG-TERM INCENTIVE PLAN. | For            | 467700 | 0       | 0       | 0              |

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|    |                                                                                |     |        |   |   |   |
|----|--------------------------------------------------------------------------------|-----|--------|---|---|---|
| 11 | ADVISORY APPROVAL OF THE<br>COMPANY'S<br>EXECUTIVE<br>COMPENSATION.            | For | 467700 | 0 | 0 | 0 |
| 12 | RATIFICATION OF INDEPENDENT<br>REGISTERED<br>PUBLIC ACCOUNTING FIRM, KPMG LLP. | For | 467700 | 0 | 0 | 0 |

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## Proxy Voting Record

### REPUBLIC SERVICES, INC.

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | 760759100            | Meeting Type:        | Annual      |
| Ticker:         | RSG                  | Meeting Date:        | 17-May-2012 |
| ISIN            | US7607591002         | Vote Deadline Date:  | 16-May-2012 |
| Agenda          | 933587341 Management | Total Ballot Shares: | 957100      |
| Last Vote Date: | 03-May-2012          |                      |             |

| Item | Proposal                                                                                                              | Recommendation | For    | Against | Abstain | Take No Action |
|------|-----------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: JAMES W. CROWNOVER                                                                              | For            | 957100 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: WILLIAM J. FLYNN                                                                                | For            | 957100 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: MICHAEL LARSON                                                                                  | For            | 957100 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: NOLAN LEHMANN                                                                                   | For            | 957100 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: W. LEE NUTTER                                                                                   | For            | 957100 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: RAMON A. RODRIGUEZ                                                                              | For            | 957100 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: DONALD W. SLAGER                                                                                | For            | 957100 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: ALLAN C. SORENSEN                                                                               | For            | 957100 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: JOHN M. TRANI                                                                                   | For            | 957100 | 0       | 0       | 0              |
| 10   | ELECTION OF DIRECTOR: MICHAEL W. WICKHAM                                                                              | For            | 957100 | 0       | 0       | 0              |
| 11   | ADVISORY VOTE TO APPROVE THE COMPENSATION                                                                             | For            | 957100 | 0       | 0       | 0              |
| 12   | OF OUR NAMED EXECUTIVE OFFICERS.<br>RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT | For            | 957100 | 0       | 0       | 0              |



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REGISTERED PUBLIC ACCOUNTANTS  
FOR 2012.

| Item | Proposal                                                                               | Recommendation | For | Against | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------|----------------|-----|---------|---------|----------------|
| 13   | STOCKHOLDER PROPOSAL REGARDING<br>PAYMENTS<br>UPON THE DEATH OF A SENIOR<br>EXECUTIVE. | Against        | 0   | 0       | 957100  | 0              |
| 14   | STOCKHOLDER PROPOSAL REGARDING<br>POLITICAL<br>CONTRIBUTIONS AND EXPENDITURES.         | Against        | 0   | 957100  | 0       | 0              |

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## Proxy Voting Record

### AON PLC

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | G0408V102            | Meeting Type:        | Annual      |
| Ticker:         | AON                  | Meeting Date:        | 18-May-2012 |
| ISIN            | GB00B5BT0K07         | Vote Deadline Date:  | 17-May-2012 |
| Agenda          | 933610075 Management | Total Ballot Shares: | 330492      |
| Last Vote Date: | 30-Apr-2012          |                      |             |

| Item | Proposal                                                                                      | Recommendation | For    | Against | Abstain | Take No Action |
|------|-----------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: LESTER B.<br>KNIGHT                                                     | For            | 330492 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: GREGORY C.<br>CASE                                                      | For            | 330492 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: FULVIO CONTI                                                            | For            | 330492 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: CHERYL A.<br>FRANCIS                                                    | For            | 330492 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: EDGAR D.<br>JANNOTTA                                                    | For            | 330492 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: J. MICHAEL<br>LOSH                                                      | For            | 330492 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: ROBERT S.<br>MORRISON                                                   | For            | 330492 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: RICHARD B.<br>MYERS                                                     | For            | 330492 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: RICHARD C.<br>NOTEBAERT                                                 | For            | 330492 | 0       | 0       | 0              |
| 10   | ELECTION OF DIRECTOR: GLORIA<br>SANTONA                                                       | For            | 330492 | 0       | 0       | 0              |
| 11   | ELECTION OF DIRECTOR: CAROLYN Y.<br>WOO                                                       | For            | 330492 | 0       | 0       | 0              |
| 12   | RATIFICATION OF THE APPOINTMENT OF<br>ERNST &<br>YOUNG LLP AS AON'S INDEPENDENT<br>REGISTERED | For            | 330492 | 0       | 0       | 0              |

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|    |                          |     |        |   |   |   |
|----|--------------------------|-----|--------|---|---|---|
|    | PUBLIC ACCOUNTING        |     |        |   |   |   |
|    | FIRM.                    |     |        |   |   |   |
|    | ADVISORY VOTE TO APPROVE |     |        |   |   |   |
| 13 | EXECUTIVE                | For | 330492 | 0 | 0 | 0 |
|    | COMPENSATION.            |     |        |   |   |   |

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## Proxy Voting Record

### CYTOKINETICS, INCORPORATED

|           |              |                     |                             |
|-----------|--------------|---------------------|-----------------------------|
| Security: | 23282W100    | Meeting Type:       | Annual                      |
| Ticker:   | CYTK         | Meeting Date:       | 22-May-2012                 |
| ISIN      | US23282W1009 | Vote Deadline Date: | 21-May-2012                 |
| Agenda    | 933602749    | Management          | Total Ballot Shares: 529900 |
| Last Vote |              |                     |                             |
| Date:     | 20-Apr-2012  |                     |                             |

| Item | Proposal                                                                                                                                                                                 | Recommendation | For    | Against | Abstain | Take No Action |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                                                                 | For            |        |         |         |                |
|      | 1 ROBERT I. BLUM                                                                                                                                                                         |                | 529900 | 0       | 0       | 0              |
|      | 2 DENISE M. GILBERT                                                                                                                                                                      |                | 529900 | 0       | 0       | 0              |
|      | 3 SANDFORD D. SMITH                                                                                                                                                                      |                | 529900 | 0       | 0       | 0              |
| 2    | RATIFICATION OF SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF CYTOKINETICS, INCORPORATED FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For            | 529900 | 0       | 0       | 0              |
| 3    | APPROVAL OF AMENDMENT TO THE 2004 EQUITY INCENTIVE PLAN, AS AMENDED, TO INCREASE THE NUMBER OF AUTHORIZED SHARES RESERVED FOR ISSUANCE THEREUNDER BY 2,500,000 SHARES.                   | For            | 529900 | 0       | 0       | 0              |

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*Proxy Voting Record***GEORGIA GULF CORPORATION**

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 373200302    | Meeting Type:       | Annual                      |
| Ticker:         | GGC          | Meeting Date:       | 22-May-2012                 |
| ISIN            | US3732003021 | Vote Deadline Date: | 21-May-2012                 |
| Agenda          | 933611469    | Management          | Total Ballot Shares: 101501 |
| Last Vote Date: | 07-May-2012  |                     |                             |

| Item | Proposal                                                                                                                                                     | Recommendation | For    | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: PAUL D. CARRICO                                                                                                                        | For            | 101501 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: T. KEVIN DENICOLA                                                                                                                      | For            | 101501 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: PATRICK J. FLEMING                                                                                                                     | For            | 101501 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: ROBERT M. GERVIS                                                                                                                       | For            | 101501 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: WAYNE C. SALES                                                                                                                         | For            | 101501 | 0       | 0       | 0              |
| 6    | PROPOSAL TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS.                                                       | For            | 101501 | 0       | 0       | 0              |
| 7    | PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP TO SERVE AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2012. | For            | 101501 | 0       | 0       | 0              |

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*Proxy Voting Record***WEATHERFORD INTERNATIONAL LTD**

|                 |              |                     |                              |
|-----------------|--------------|---------------------|------------------------------|
| Security:       | H27013103    | Meeting Type:       | Annual                       |
| Ticker:         | WFT          | Meeting Date:       | 23-May-2012                  |
| ISIN            | CH0038838394 | Vote Deadline Date: | 22-May-2012                  |
| Agenda          | 933622145    | Management          | Total Ballot Shares: 2050000 |
| Last Vote Date: | 03-May-2012  |                     |                              |

| Item | Proposal | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|----------------|-----|---------|---------|----------------|
|------|----------|----------------|-----|---------|---------|----------------|

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|    |                                                                                                                                                                                                                                                                 |     |         |   |   |   |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|---|---|---|
| 1  | APPROVAL OF THE 2011 ANNUAL REPORT, THE CONSOLIDATED FINANCIAL STATEMENTS OF WEATHERFORD INTERNATIONAL LTD. FOR THE YEAR ENDED DECEMBER 31, 2011 AND THE STATUTORY FINANCIAL STATEMENTS OF WEATHERFORD INTERNATIONAL LTD. FOR THE YEAR ENDED DECEMBER 31, 2011. | For | 2050000 | 0 | 0 | 0 |
| 2  | DISCHARGE OF THE BOARD OF DIRECTORS AND EXECUTIVE OFFICERS FROM LIABILITY UNDER SWISS LAW FOR ACTIONS OR OMISSIONS DURING THE YEAR ENDED DECEMBER 31, 2011.                                                                                                     | For | 2050000 | 0 | 0 | 0 |
| 3  | ELECTION OF DIRECTOR: BERNARD J. DUROC-DANNER                                                                                                                                                                                                                   | For | 2050000 | 0 | 0 | 0 |
| 4  | ELECTION OF DIRECTOR: SAMUEL W. BODMAN, III                                                                                                                                                                                                                     | For | 2050000 | 0 | 0 | 0 |
| 5  | ELECTION OF DIRECTOR: NICHOLAS F. BRADY                                                                                                                                                                                                                         | For | 2050000 | 0 | 0 | 0 |
| 6  | ELECTION OF DIRECTOR: DAVID J. BUTTERS                                                                                                                                                                                                                          | For | 2050000 | 0 | 0 | 0 |
| 7  | ELECTION OF DIRECTOR: WILLIAM E. MACAULAY                                                                                                                                                                                                                       | For | 2050000 | 0 | 0 | 0 |
| 8  | ELECTION OF DIRECTOR: ROBERT K. MOSES, JR.                                                                                                                                                                                                                      | For | 2050000 | 0 | 0 | 0 |
| 9  | ELECTION OF DIRECTOR: GUILLERMO ORTIZ                                                                                                                                                                                                                           | For | 2050000 | 0 | 0 | 0 |
| 10 | ELECTION OF DIRECTOR: EMYR JONES PARRY                                                                                                                                                                                                                          | For | 2050000 | 0 | 0 | 0 |
| 11 | ELECTION OF DIRECTOR: ROBERT A. RAYNE                                                                                                                                                                                                                           | For | 2050000 | 0 | 0 | 0 |
| 12 | RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR YEAR ENDING DECEMBER 31, 2012 AND THE RE-ELECTION OF ERNST & YOUNG LTD, ZURICH AS STATUTORY AUDITOR FOR YEAR ENDING DECEMBER 31, 2012.                         | For | 2050000 | 0 | 0 | 0 |

## Proxy Voting Record

| Item | Proposal                                                                                                                                                                                                                                                   | Recommendation | For     | Against | Abstain | Take No Action |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|---------|---------|---------|----------------|
| 13   | APPROVAL OF AN AMENDMENT TO THE ARTICLES OF ASSOCIATION TO EXTEND THE BOARD'S AUTHORIZATION TO ISSUE SHARES FROM AUTHORIZED SHARE CAPITAL TO MAY 23, 2014 AND TO INCREASE ISSUABLE AUTHORIZED CAPITAL TO AN AMOUNT EQUAL TO 50% OF CURRENT STATED CAPITAL. | For            | 2050000 | 0       | 0       | 0              |
| 14   | APPROVAL OF AN AMENDMENT TO THE WEATHERFORD INTERNATIONAL LTD. 2010 OMNIBUS INCENTIVE PLAN TO INCREASE THE NUMBER OF SHARES ISSUABLE UNDER THE PLAN TO 28,144,000 SHARES.                                                                                  | For            | 2050000 | 0       | 0       | 0              |
| 15   | APPROVAL OF AN ADVISORY RESOLUTION REGARDING EXECUTIVE COMPENSATION.                                                                                                                                                                                       | For            | 2050000 | 0       | 0       | 0              |

## Proxy Voting Record

### APACHE CORPORATION

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | 037411105            | Meeting Type:        | Annual      |
| Ticker:         | APA                  | Meeting Date:        | 24-May-2012 |
| ISIN            | US0374111054         | Vote Deadline Date:  | 23-May-2012 |
| Agenda          | 933591100 Management | Total Ballot Shares: | 296478      |
| Last Vote Date: | 16-Apr-2012          |                      |             |

| Item | Proposal                                 | Recommendation | For    | Against | Abstain | Take No Action |
|------|------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: SCOTT D. JOSEY     | For            | 296478 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: GEORGE D. LAWRENCE | For            | 296478 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: RODMAN D. PATTON   | For            | 296478 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: CHARLES J. PITMAN  | For            | 296478 | 0       | 0       | 0              |

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|   |                                                                                                                 |         |        |        |   |   |
|---|-----------------------------------------------------------------------------------------------------------------|---------|--------|--------|---|---|
| 5 | RATIFICATION OF ERNST & YOUNG LLP<br>AS APACHE'S                                                                | For     | 296478 | 0      | 0 | 0 |
| 6 | INDEPENDENT AUDITORS<br>ADVISORY VOTE TO APPROVE THE<br>COMPENSATION<br>OF APACHE'S NAMED EXECUTIVE<br>OFFICERS | For     | 296478 | 0      | 0 | 0 |
| 7 | SHAREHOLDER PROPOSAL TO REPEAL<br>APACHE'S<br>CLASSIFIED BOARD OF DIRECTORS                                     | Against | 0      | 296478 | 0 | 0 |

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## Proxy Voting Record

### NELNET, INC.

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | 64031N108            | Meeting Type:        | Annual      |
| Ticker:         | NNI                  | Meeting Date:        | 24-May-2012 |
| ISIN            | US64031N1081         | Vote Deadline Date:  | 23-May-2012 |
| Agenda          | 933597669 Management | Total Ballot Shares: | 645000      |
| Last Vote Date: | 03-May-2012          |                      |             |

| Item | Proposal                                                                                                    | Recommendation | For    | Against | Abstain | Take No Action |
|------|-------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: MICHAEL S. DUNLAP                                                                     | For            | 645000 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: STEPHEN F. BUTTERFIELD                                                                | For            | 645000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: JAMES P. ABEL                                                                         | For            | 645000 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: WILLIAM R. CINTANI                                                                    | For            | 645000 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: KATHLEEN A. FARRELL                                                                   | For            | 645000 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: THOMAS E. HENNING                                                                     | For            | 645000 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: KIMBERLY K. RATH                                                                      | For            | 645000 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: MICHAEL D. REARDON                                                                    | For            | 645000 | 0       | 0       | 0              |
| 9    | RATIFY THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012. | For            | 645000 | 0       | 0       | 0              |
| 10   | ADVISORY APPROVAL OF THE COMPANY'S                                                                          | For            | 645000 | 0       | 0       | 0              |

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EXECUTIVE  
COMPENSATION.

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## Proxy Voting Record

### WAL-MART STORES, INC.

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 931142103    | Meeting Type:       | Annual                      |
| Ticker:         | WMT          | Meeting Date:       | 01-Jun-2012                 |
| ISIN            | US9311421039 | Vote Deadline Date: | 31-May-2012                 |
| Agenda          | 933607408    | Management          | Total Ballot Shares: 191050 |
| Last Vote Date: | 03-May-2012  |                     |                             |

| Item | Proposal                                      | Recommendation | For    | Against | Abstain | Take No Action |
|------|-----------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: AIDA M. ALVAREZ         | For            | 191050 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: JAMES W. BREYER         | For            | 191050 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: M. MICHELE BURNS        | For            | 191050 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: JAMES I. CASH, JR.      | For            | 191050 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: ROGER C. CORBETT        | For            | 191050 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: DOUGLAS N. DAFT         | For            | 191050 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: MICHAEL T. DUKE         | For            | 191050 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: MARISSA A. MAYER        | For            | 191050 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: GREGORY B. PENNER       | For            | 191050 | 0       | 0       | 0              |
| 10   | ELECTION OF DIRECTOR: STEVEN S REINEMUND      | For            | 191050 | 0       | 0       | 0              |
| 11   | ELECTION OF DIRECTOR: H. LEE SCOTT, JR.       | For            | 191050 | 0       | 0       | 0              |
| 12   | ELECTION OF DIRECTOR: ARNE M. SORENSON        | For            | 191050 | 0       | 0       | 0              |
| 13   | ELECTION OF DIRECTOR: JIM C. WALTON           | For            | 191050 | 0       | 0       | 0              |
| 14   | ELECTION OF DIRECTOR: S. ROBSON WALTON        | For            | 191050 | 0       | 0       | 0              |
| 15   | ELECTION OF DIRECTOR: CHRISTOPHER J. WILLIAMS | For            | 191050 | 0       | 0       | 0              |
| 16   | ELECTION OF DIRECTOR: LINDA S. WOLF           | For            | 191050 | 0       | 0       | 0              |
| 17   |                                               | For            | 191050 | 0       | 0       | 0              |

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|    |                                                                                                         |         |        |        |   |   |
|----|---------------------------------------------------------------------------------------------------------|---------|--------|--------|---|---|
|    | RATIFICATION OF ERNST & YOUNG LLP<br>AS<br>INDEPENDENT<br>ACCOUNTANTS<br>ADVISORY VOTE TO APPROVE NAMED |         |        |        |   |   |
| 18 | EXECUTIVE<br>OFFICER<br>COMPENSATION                                                                    | For     | 191050 | 0      | 0 | 0 |
| 19 | POLITICAL CONTRIBUTIONS REPORT<br>DIRECTOR NOMINATION                                                   | Against | 191050 | 0      | 0 | 0 |
| 20 | POLICY<br>REPORT REGARDING INCENTIVE                                                                    | Against | 0      | 191050 | 0 | 0 |
| 21 | COMPENSATION<br>PROGRAMS                                                                                | Against | 0      | 191050 | 0 | 0 |

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## Proxy Voting Record

### DEVON ENERGY CORPORATION

|                    |              |                     |                             |
|--------------------|--------------|---------------------|-----------------------------|
| Security:          | 25179M103    | Meeting Type:       | Annual                      |
| Ticker:            | DVN          | Meeting Date:       | 06-Jun-2012                 |
| ISIN               | US25179M1036 | Vote Deadline Date: | 05-Jun-2012                 |
| Agenda             | 933612839    | Management          | Total Ballot Shares: 130062 |
| Last Vote<br>Date: | 01-Jun-2012  |                     |                             |

| Item | Proposal                                                           | Recommendation | For    | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                           | For            |        |         |         |                |
|      | 1 ROBERT H. HENRY                                                  |                | 130062 | 0       | 0       | 0              |
|      | 2 JOHN A. HILL                                                     |                | 130062 | 0       | 0       | 0              |
|      | 3 MICHAEL M. KANOVSKY                                              |                | 130062 | 0       | 0       | 0              |
|      | 4 ROBERT A. MOSBACHER, JR                                          |                | 130062 | 0       | 0       | 0              |
|      | 5 J. LARRY NICHOLS                                                 |                | 130062 | 0       | 0       | 0              |
|      | 6 DUANE C. RADTKE                                                  |                | 130062 | 0       | 0       | 0              |
|      | 7 MARY P. RICCIARDELLO                                             |                | 130062 | 0       | 0       | 0              |
|      | 8 JOHN RICHEL                                                      |                | 130062 | 0       | 0       | 0              |
| 2    | APPROVE, IN AN ADVISORY VOTE,<br>EXECUTIVE<br>COMPENSATION.        | For            | 130062 | 0       | 0       | 0              |
| 3    | RATIFY THE APPOINTMENT OF THE<br>INDEPENDENT<br>AUDITORS FOR 2012. | For            | 130062 | 0       | 0       | 0              |
| 4    | APPROVE AMENDING THE AMENDED AND<br>RESTATED                       | For            | 130062 | 0       | 0       | 0              |



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CERTIFICATE OF INCORPORATION TO  
GRANT  
STOCKHOLDERS THE RIGHT TO CALL A  
SPECIAL  
MEETING.

|   |                                                                                      |         |        |        |   |   |
|---|--------------------------------------------------------------------------------------|---------|--------|--------|---|---|
| 5 | APPROVE THE 2012 INCENTIVE<br>COMPENSATION<br>PLAN.                                  | For     | 130062 | 0      | 0 | 0 |
| 6 | APPROVE THE 2012 AMENDMENT TO THE<br>2009 LONG-<br>TERM INCENTIVE COMPENSATION PLAN. | For     | 130062 | 0      | 0 | 0 |
| 7 | REPORT ON THE DISCLOSURE OF<br>LOBBYING<br>POLICIES AND PRACTICES.                   | Against | 0      | 130062 | 0 | 0 |

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## Proxy Voting Record

### IDENIX PHARMACEUTICALS, INC.

|                    |              |                     |                             |
|--------------------|--------------|---------------------|-----------------------------|
| Security:          | 45166R204    | Meeting Type:       | Annual                      |
| Ticker:            | IDIX         | Meeting Date:       | 07-Jun-2012                 |
| ISIN               | US45166R2040 | Vote Deadline Date: | 06-Jun-2012                 |
| Agenda             | 933627525    | Management          | Total Ballot Shares: 124306 |
| Last Vote<br>Date: | 04-Jun-2012  |                     |                             |

| Item | Proposal                                                           | Recommendation | For    | Against | Abstain | Take No Action |
|------|--------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                           | For            |        |         |         |                |
|      | 1 BRIAN GOFF                                                       |                | 124306 | 0       | 0       | 0              |
|      | 2 W.T. HOCKMEYER, PH.D.                                            |                | 124306 | 0       | 0       | 0              |
|      | 3 THOMAS R. HODGSON                                                |                | 124306 | 0       | 0       | 0              |
|      | 4 TAMAR D. HOWSON                                                  |                | 124306 | 0       | 0       | 0              |
|      | 5 ROBERT E. PELZER                                                 |                | 124306 | 0       | 0       | 0              |
|      | 6 D. POLLARD-KNIGHT, PH.D                                          |                | 124306 | 0       | 0       | 0              |
|      | 7 RONALD C. RENAUD, JR.                                            |                | 124306 | 0       | 0       | 0              |
|      | 8 MICHAEL S. WYZGA                                                 |                | 124306 | 0       | 0       | 0              |
| 2    | TO APPROVE THE ADOPTION OF THE 2012<br>STOCK<br>INCENTIVE PLAN.    | For            | 124306 | 0       | 0       | 0              |
| 3    | TO RATIFY THE SELECTION<br>OF<br>PRICEWATERHOUSECOOPERS LLP AS THE | For            | 124306 | 0       | 0       | 0              |

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COMPANY'S INDEPENDENT REGISTERED  
PUBLIC  
ACCOUNTING FIRM FOR THE CURRENT  
FISCAL YEAR  
ENDING DECEMBER 31, 2012.

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### *Proxy Voting Record*

#### CELGENE CORPORATION

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 151020104    | Meeting Type:       | Annual                      |
| Ticker:         | CELG         | Meeting Date:       | 13-Jun-2012                 |
| ISIN            | US1510201049 | Vote Deadline Date: | 12-Jun-2012                 |
| Agenda          | 933620189    | Management          | Total Ballot Shares: 150000 |
| Last Vote Date: | 31-May-2012  |                     |                             |

| Item | Proposal                                                                                                                                                 | Recommendation | For    | Against | Abstain | Take No Action |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                                                                                                                                                 | For            |        |         |         |                |
|      | 1 ROBERT J. HUGIN                                                                                                                                        |                | 150000 | 0       | 0       | 0              |
|      | 2 R.W. BARKER, D. PHIL.                                                                                                                                  |                | 150000 | 0       | 0       | 0              |
|      | 3 MICHAEL D. CASEY                                                                                                                                       |                | 150000 | 0       | 0       | 0              |
|      | 4 CARRIE S. COX                                                                                                                                          |                | 150000 | 0       | 0       | 0              |
|      | 5 RODMAN L. DRAKE                                                                                                                                        |                | 150000 | 0       | 0       | 0              |
|      | 6 M.A. FRIEDMAN, M.D.                                                                                                                                    |                | 150000 | 0       | 0       | 0              |
|      | 7 GILLA KAPLAN, PH.D.                                                                                                                                    |                | 150000 | 0       | 0       | 0              |
|      | 8 JAMES J. LOUGHLIN                                                                                                                                      |                | 150000 | 0       | 0       | 0              |
|      | 9 ERNEST MARIO, PH.D.                                                                                                                                    |                | 150000 | 0       | 0       | 0              |
| 2    | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For            | 150000 | 0       | 0       | 0              |
| 3    | APPROVAL OF AN AMENDMENT TO THE COMPANY'S 2008 STOCK INCENTIVE PLAN.                                                                                     | For            | 150000 | 0       | 0       | 0              |
| 4    | APPROVAL, BY NON-BINDING VOTE, OF EXECUTIVE COMPENSATION OF THE COMPANY'S NAMED                                                                          | For            | 150000 | 0       | 0       | 0              |

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EXECUTIVE OFFICERS.

STOCKHOLDER PROPOSAL DESCRIBED

5 IN MORE Against 0 150000 0 0

DETAIL IN THE PROXY STATEMENT.

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## Proxy Voting Record

### TARGET CORPORATION

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 87612E106    | Meeting Type:       | Annual                      |
| Ticker:         | TGT          | Meeting Date:       | 13-Jun-2012                 |
| ISIN            | US87612E1064 | Vote Deadline Date: | 12-Jun-2012                 |
| Agenda          | 933623539    | Management          | Total Ballot Shares: 460000 |
| Last Vote Date: | 31-May-2012  |                     |                             |

| Item | Proposal                                                                                                              | Recommendation | For    | Against | Abstain | Take No Action |
|------|-----------------------------------------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: ROXANNE S. AUSTIN                                                                               | For            | 460000 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: CALVIN DARDEN                                                                                   | For            | 460000 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: MARY N. DILLON                                                                                  | For            | 460000 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: JAMES A. JOHNSON                                                                                | For            | 460000 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: MARY E. MINNICK                                                                                 | For            | 460000 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: ANNE M. MULCAHY                                                                                 | For            | 460000 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: DERICA W. RICE                                                                                  | For            | 460000 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: STEPHEN W. SANGER                                                                               | For            | 460000 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: GREGG W. STEINHAFEL                                                                             | For            | 460000 | 0       | 0       | 0              |
| 10   | ELECTION OF DIRECTOR: JOHN G. STUMPF                                                                                  | For            | 460000 | 0       | 0       | 0              |
| 11   | ELECTION OF DIRECTOR: SOLOMON D. TRUJILLO                                                                             | For            | 460000 | 0       | 0       | 0              |
| 12   | COMPANY PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | For            | 460000 | 0       | 0       | 0              |
| 13   | COMPANY PROPOSAL TO APPROVE THE TARGET                                                                                | For            | 460000 | 0       | 0       | 0              |

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CORPORATION OFFICER SHORT-TERM INCENTIVE

PLAN.

|    |                                                                                                  |         |        |        |   |   |
|----|--------------------------------------------------------------------------------------------------|---------|--------|--------|---|---|
| 14 | COMPANY PROPOSAL TO APPROVE, ON AN ADVISORY BASIS, OUR EXECUTIVE COMPENSATION ("SAY-ON-PAY").    | For     | 460000 | 0      | 0 | 0 |
| 15 | SHAREHOLDER PROPOSAL ON ELECTRONICS RECYCLING.                                                   | Against | 0      | 460000 | 0 | 0 |
| 16 | SHAREHOLDER PROPOSAL ON PROHIBITING USE OF CORPORATE FUNDS FOR POLITICAL ELECTIONS OR CAMPAIGNS. | Against | 460000 | 0      | 0 | 0 |

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## Proxy Voting Record

### THE TJX COMPANIES, INC.

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | 872540109            | Meeting Type:        | Annual      |
| Ticker:         | TJX                  | Meeting Date:        | 13-Jun-2012 |
| ISIN            | US8725401090         | Vote Deadline Date:  | 12-Jun-2012 |
| Agenda          | 933628995 Management | Total Ballot Shares: | 2140708     |
| Last Vote Date: | 11-May-2012          |                      |             |

| Item | Proposal                                | Recommendation | For     | Against | Abstain | Take No Action |
|------|-----------------------------------------|----------------|---------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: ZEIN ABDALLA      | For            | 2140708 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: JOSE B. ALVAREZ   | For            | 2140708 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: ALAN M. BENNETT   | For            | 2140708 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: BERNARD CAMMARATA | For            | 2140708 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: DAVID T. CHING    | For            | 2140708 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: MICHAEL F. HINES  | For            | 2140708 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: AMY B. LANE       | For            | 2140708 | 0       | 0       | 0              |
| 8    | ELECTION OF DIRECTOR: CAROL MEYROWITZ   | For            | 2140708 | 0       | 0       | 0              |
| 9    | ELECTION OF DIRECTOR: JOHN F. O'BRIEN   | For            | 2140708 | 0       | 0       | 0              |

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|    |                                                                                               |     |         |   |   |   |
|----|-----------------------------------------------------------------------------------------------|-----|---------|---|---|---|
| 10 | ELECTION OF DIRECTOR: WILLOW B. SHIRE                                                         | For | 2140708 | 0 | 0 | 0 |
| 11 | RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.                 | For | 2140708 | 0 | 0 | 0 |
| 12 | APPROVAL OF MATERIAL TERMS OF EXECUTIVE OFFICER PERFORMANCE GOALS UNDER CASH INCENTIVE PLANS. | For | 2140708 | 0 | 0 | 0 |
| 13 | ADVISORY APPROVAL OF TJX'S EXECUTIVE COMPENSATION.                                            | For | 2140708 | 0 | 0 | 0 |

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## Proxy Voting Record

### FREEMPORT-MCMORAN COPPER & GOLD INC.

|                 |              |                     |                             |
|-----------------|--------------|---------------------|-----------------------------|
| Security:       | 35671D857    | Meeting Type:       | Annual                      |
| Ticker:         | FCX          | Meeting Date:       | 14-Jun-2012                 |
| ISIN            | US35671D8570 | Vote Deadline Date: | 13-Jun-2012                 |
| Agenda          | 933621989    | Management          | Total Ballot Shares: 200000 |
| Last Vote Date: | 01-Jun-2012  |                     |                             |

| Item | Proposal                               | Recommendation | For    | Against | Abstain | Take No Action |
|------|----------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | DIRECTOR                               | For            |        |         |         |                |
|      | 1 RICHARD C. ADKERSON                  |                | 200000 | 0       | 0       | 0              |
|      | 2 ROBERT J. ALLISON, JR.               |                | 200000 | 0       | 0       | 0              |
|      | 3 ROBERT A. DAY                        |                | 200000 | 0       | 0       | 0              |
|      | 4 GERALD J. FORD                       |                | 200000 | 0       | 0       | 0              |
|      | 5 H. DEVON GRAHAM, JR.                 |                | 200000 | 0       | 0       | 0              |
|      | 6 CHARLES C. KRULAK                    |                | 200000 | 0       | 0       | 0              |
|      | 7 BOBBY LEE LACKEY                     |                | 200000 | 0       | 0       | 0              |
|      | 8 JON C. MADONNA                       |                | 200000 | 0       | 0       | 0              |
|      | 9 DUSTAN E. MCCOY                      |                | 200000 | 0       | 0       | 0              |
|      | 10 JAMES R. MOFFETT                    |                | 200000 | 0       | 0       | 0              |
|      | 11 B. M. RANKIN, JR.                   |                | 200000 | 0       | 0       | 0              |
|      | 12 STEPHEN H. SIEGELE                  |                | 200000 | 0       | 0       | 0              |
| 2    | APPROVAL, ON AN ADVISORY BASIS, OF THE | For            | 200000 | 0       | 0       | 0              |

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COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.

|   |                                                                                                            |     |        |   |   |   |
|---|------------------------------------------------------------------------------------------------------------|-----|--------|---|---|---|
| 3 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | For | 200000 | 0 | 0 | 0 |
|---|------------------------------------------------------------------------------------------------------------|-----|--------|---|---|---|

|   |                                                                                                                                                    |         |   |        |   |   |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------|---------|---|--------|---|---|
| 4 | STOCKHOLDER PROPOSAL REGARDING THE SELECTION OF A CANDIDATE WITH ENVIRONMENTAL EXPERTISE TO BE RECOMMENDED FOR ELECTION TO THE BOARD OF DIRECTORS. | Against | 0 | 200000 | 0 | 0 |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------|---------|---|--------|---|---|

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## Proxy Voting Record

### VISTEON CORPORATION

|                 |                      |                      |             |
|-----------------|----------------------|----------------------|-------------|
| Security:       | 92839U206            | Meeting Type:        | Annual      |
| Ticker:         | VC                   | Meeting Date:        | 14-Jun-2012 |
| ISIN            | US92839U2069         | Vote Deadline Date:  | 13-Jun-2012 |
| Agenda          | 933621763 Management | Total Ballot Shares: | 275713      |
| Last Vote Date: | 31-May-2012          |                      |             |

| Item | Proposal                                                                            | Recommendation | For    | Against | Abstain | Take No Action |
|------|-------------------------------------------------------------------------------------|----------------|--------|---------|---------|----------------|
| 1    | ELECTION OF DIRECTOR: DUNCAN H. COCROFT                                             | For            | 275713 | 0       | 0       | 0              |
| 2    | ELECTION OF DIRECTOR: KEVIN I. DOWD                                                 | For            | 275713 | 0       | 0       | 0              |
| 3    | ELECTION OF DIRECTOR: JEFFREY D. JONES                                              | For            | 275713 | 0       | 0       | 0              |
| 4    | ELECTION OF DIRECTOR: TIMOTHY D. LEULIETTE                                          | For            | 275713 | 0       | 0       | 0              |
| 5    | ELECTION OF DIRECTOR: ROBERT MANZO                                                  | For            | 275713 | 0       | 0       | 0              |
| 6    | ELECTION OF DIRECTOR: DONALD J. STEBBINS                                            | For            | 275713 | 0       | 0       | 0              |
| 7    | ELECTION OF DIRECTOR: HARRY J. WILSON                                               | For            | 275713 | 0       | 0       | 0              |
| 8    | RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED | For            | 275713 | 0       | 0       | 0              |

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PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2012.

|   |                                                                    |     |          |   |   |
|---|--------------------------------------------------------------------|-----|----------|---|---|
| 9 | PROVIDE ADVISORY APPROVAL OF THE COMPANY'S EXECUTIVE COMPENSATION. | For | 275713 0 | 0 | 0 |
|---|--------------------------------------------------------------------|-----|----------|---|---|

| Item | Proposal                                                                                  | Recommendation | 1 Year   | 2 Years | 3 Years | Abstain | Take Action |
|------|-------------------------------------------------------------------------------------------|----------------|----------|---------|---------|---------|-------------|
| 10   | PROVIDE AN ADVISORY VOTE ON THE FREQUENCY OF THE ADVISORY VOTE ON EXECUTIVE COMPENSATION. | 1 Year         | 275713 0 |         | 0       | 0       | 0           |

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**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

|                           |                                                                                                              |
|---------------------------|--------------------------------------------------------------------------------------------------------------|
| Registrant                | General American Investors Company, Inc.                                                                     |
| By (Signature and Title)* | /s/Spencer Davidson<br>Spencer Davidson, Chairman & Chief Executive Officer<br>(Principal Executive Officer) |

Date: August 30, 2012

\*Print name and title of each signing officer under his or her signature