

Edgar Filing: AMERINET GROUP COM INC - Form 4

AMERINET GROUP COM INC
Form 4
June 12, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[X] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Van Etten

Lawrence

R.

(Last)

(First)

(Middle)

1601 North 15th Terrace

(Street)

Hollywood

Florida

33020

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

AmeriNet Group.com, Inc. ABUY

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

06/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

Vice President & Chief Operating Officer

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 3. Transaction (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | |
|---------------------------------------|---|---------------------------------|---|--|------------------|-------------|
| | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 06/08/01 | J (1) | | 173,357 | A | 2 |
| Common Stock | 06/08/01 | J (2) | | 5,286 | A | \$2974.56 2 |

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 2. Conver- sion or | 5. Number of Derivative | 6. | 7. Title and Amount of Underlying |
|-----------------------------|-------------------------------|----|---|
|-----------------------------|-------------------------------|----|---|

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| 1. Title of Derivative Security (Instr. 3) | Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 4. Trans- action Code (Instr. 8) ----- Code V | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion | Securities (Instr. 3 and 4) ----- Amount or Number of Shares |
|--|--|--|--|---|---|---|
| Option | \$1.44 | 12/31/00 | J (3) | 12,600 | 01/01/01 12/31/02 | Common 12,650 |
| Option | \$0.27 | 04/16/01 | J (3) | 9,000 | 04/16/01 12/31/03 | Common 9,000 |

Explanation of Responses:

- (1) Compensation for services as an officer of the Issuer. (\$8333.33 for May-July 2000, \$5000 for Aug-April 2001) The stock received was based on the average closing oprice of the Issuer's stock on the months that services were preformed.
- (2) Reimbursement for expenses incurred on behalf of the Issuer and paid for by the reporting person.
- (3) Compensation for services as a member of the Issuer's Board of Directors.

/s/ larry Van Etten /s/

06/11/01

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.