

MEDTRONIC INC

Form 3

March 09, 2005

**FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Å Stuge Oern

(Last) (First) (Middle)

MEDTRONIC, INC., Å 710  
MEDTRONIC PARKWAY, M.S.  
LC310

(Street)

MINNEAPOLIS, Å MN Å 55432-5604

(City) (State) (Zip)

2. Date of Event  
Requiring Statement  
(Month/Day/Year)  
03/01/20053. Issuer Name and Ticker or Trading Symbol  
MEDTRONIC INC [MDT]4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10%  
Owner\_X\_ Officer \_\_\_\_ Other  
(give title below) (specify below)  
SVP & Pres MDT Cardiac  
Surgery6. Individual or Joint/Group  
Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting  
Person  
\_\_\_\_ Form filed by More than One  
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

9,661.509

D Å

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative  
Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

Date Exercisable

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

Title

4. Conversion  
or Exercise  
Price of  
Derivative5. Ownership  
Form of  
Derivative  
Security:6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

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		Expiration Date		Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to buy)	05/29/1999 <sup>(1)</sup>	05/29/2008	Common Stock	9,112	\$ 27.4375	D	Â
Stock Options (Right to buy)	10/28/1999 <sup>(1)</sup>	10/28/2008	Common Stock	4,702	\$ 31.9063	D	Â
Stock Options (Right to buy)	10/27/2000 <sup>(1)</sup>	10/27/2009	Common Stock	12,076	\$ 33.125	D	Â
Stock Options (Right to buy)	05/01/1999	05/01/2009	Common Stock	2,850	\$ 35.9688	D	Â
Stock Options (Right to buy)	06/14/2002	06/14/2009	Common Stock	200	\$ 36.125	D	Â
Stock Options (Right to buy)	02/23/2003	02/23/2009	Common Stock	3,916	\$ 38.3125	D	Â
Stock Options (Right to buy)	10/25/2002 <sup>(1)</sup>	10/25/2011	Common Stock	16,092	\$ 43.5	D	Â
Stock Options (Right to buy)	04/27/2002 <sup>(1)</sup>	04/27/2011	Common Stock	3,390	\$ 44.25	D	Â
Stock Options (Right to buy)	10/24/2003 <sup>(1)</sup>	10/24/2012	Common Stock	20,058	\$ 44.87	D	Â
Stock Options (Right to buy)	10/23/2004 <sup>(1)</sup>	10/23/2013	Common Stock	19,561	\$ 46.01	D	Â
Stock Options (Right to buy)	10/21/2004	10/21/2014	Common Stock	18,000	\$ 50	D	Â
Stock Options (Right to buy)	10/26/2001 <sup>(1)</sup>	10/26/2010	Common Stock	13,560	\$ 51.625	D	Â
Stock Options (Right to buy)	04/30/2000	04/30/2010	Common Stock	1,579	\$ 51.9375	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Stuge Oern MEDTRONIC, INC. 710 MEDTRONIC PARKWAY, M.S. LC310 MINNEAPOLIS, MN 55432-5604	Â	Â	Â SVP & Pres MDT Cardiac Surgery		Â

## Signatures

Keyna P. Skeffington,  
Attorney-in-fact

03/08/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options become exercisable at the rate of 25% of the shares granted per year beginning on the first anniversary of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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