RENASANT CORP Form 4

August 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

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5. Relationship of Reporting Person(s) to

Issuer

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

HART R RICK

1. Name and Address of Reporting Person *

		RENASANT CORP [RNST]					(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of	3. Date of Earliest Transaction							
916 CHANCERY LN			`	(Month/Day/Year) 07/31/2007				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Sr Executive Vice President			
	(Street)		4. If Ame	ndment, Da	te Origina	1		6. Individual or Jo	oint/Group Filin	g(Check	
NASHVILI	LE, TN 37205		Filed(Mor	nth/Day/Year	·)			Applicable Line) _X_ Form filed by Moreon	One Reporting Pe More than One Re		
(6'')	(5, ,)	(77°)									
(City)	(State)	(Zip)	Tabl	le I - Non-D	Perivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Ye:	ar) Execution	emed on Date, if /Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock				Code V	Amount	(D)	Price	67,845	D		
Common Stock	07/31/2007			P	2,000	A	\$ 20.42 (1)	13,580	I	IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			Expiration Date (Month/Day/Year) A) or of (D)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock	(2)	07/01/2007		A	383.61 (2)		(2)	(2)	Common Stock	383.6
Stock Option (Right to Buy)	\$ 8.95	07/01/2007		A	12,659		07/01/2007	02/03/2014	Common Stock	12,65
Stock Option (Right to Buy)	\$ 15.21	07/01/2007		A	13,924.9		07/01/2007	05/30/2016	Common Stock	13,924
Stock Option (Right to Buy)	\$ 8.95	07/01/2007		A	12,659		07/01/2007	02/03/2014	Common Stock	12,65

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o where remainer remained	Director 10% Owner		Officer	Other			
HART R RICK 916 CHANCERY LN	X		Sr Executive Vice President				
NASHVILLE, TN 37205							

Signatures

R. Rick Hart	08/01/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Received on July 1, 2007 in connection with the merger of Capital Bancorp, Inc. (CPBB, "Capital") with and into Renasant Corporation (the "Company"), based on the reporting person's election of merger consideration from (1) \$38.00 in cash for each share of Capital common stock, (2) 1.2659 shares of Company common stock for each share of Capital common stock, or (3) a combination consisting of 40% cash and 60% Renasant common stock.

Reporting Owners 2

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In connection with the Company's merger with Capital Bancorp, Inc. ("Capital"), the Company assumed the Capital Director Deferred Stock Compensation Plan (the "Predecessor Plan"). On July 1, 2007, the effective time of the merger, the balance of the reporting person's account in the Predecessor Plan was converted into Company phantom stock units, adjusted by multiplying the number of units in the reporting person's account by 1.2659, the exchange ratio in the merger. The phantom units are settled 100% in the Company's common stock in accordance with the provisions of the Predecessor Plan and the reporting person's deferral election thereunder as in effect on July 1, 2007. The conversion or exercise price is one phantom stock unit for one share of the Company's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.