

PACCAR INC
Form 4
January 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOBIC DANIEL D

(Last) (First) (Middle)
777 106TH AVENUE NE
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)
01/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
COMMON STOCK ⁽¹⁾					675	D	
COMMON STOCK (SIP) ⁽²⁾	01/11/2008		J ⁽³⁾		0.208	A	\$ 52.93
COMMON STOCK (SIP)	01/11/2008		J ⁽⁴⁾		0.198	A	\$ 47.47
COMMON STOCK (SIP)	01/11/2008		J ⁽⁵⁾		56.96	A	\$ 54.32

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COMMON STOCK (SIP)	01/11/2008	J ⁽⁶⁾	0.142	A	\$ 51.95	17,246.839	D
COMMON STOCK (SIP)	01/11/2008	J ⁽⁷⁾	336.792	A	\$ 51.21	17,583.631	D
COMMON STOCK (SIP)	01/11/2008	A ⁽⁸⁾	226.709	A	\$ 49.62	17,810.34	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION ⁽⁹⁾	\$ 10.2					01/01/2004	01/24/2011	COMMON STOCK	675 ⁽¹⁰⁾
STOCK OPTION ⁽⁹⁾	\$ 12.54					01/01/2005	01/23/2012	COMMON STOCK	1,500 ⁽¹⁰⁾
STOCK OPTION ⁽⁹⁾	\$ 13.96					01/01/2006	01/15/2013	COMMON STOCK	1,147 ⁽¹¹⁾
STOCK OPTION ⁽⁹⁾	\$ 25.31					01/01/2007	01/15/2014	COMMON STOCK	17,191 ⁽¹²⁾
STOCK OPTION ⁽⁹⁾	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	14,305 ⁽¹³⁾

STOCK OPTION	\$ 32.23	01/01/2009	01/26/2016	COMMON STOCK	16,321 <u>(14)</u>
(9)					
STOCK OPTION	\$ 44.56	01/01/2010	01/31/2017	COMMON STOCK	18,618 <u>(10)</u>
(9)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOBIC DANIEL D 777 106TH AVENUE NE BELLEVUE, WA 98004			SENIOR VICE PRESIDENT	

Signatures

Daniel D. Sobic 12/14/2007

_____*Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 11, 2007 PACCAR declared a stock dividend of one additional share of common stock for every two shares of common stock payable October 9, 2007 to all holders of record of common stock on September 25, 2007. As a result of the stock dividend the reporting person received 225 additional shares of PACCAR common stock.
 - (2) Shares held in PACCAR Savings Investment Plan (SIP). Number of shares adjusted to reflect 50% stock dividend.
 - (3) Interest on funds held in SIP pending investment in shares reinvested in shares October 17, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
 - (4) Interest on funds held in SIP pending investment in shares reinvested in shares November 16, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
 - (5) December 5, 2007 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
 - (6) Interest on funds held in SIP pending investment in shares reinvested in shares December 12/18/2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
 - (7) January 7, 2008 dividend on SIP shares reinvested pursuant to SIP.
 - (8) Shares awarded January 10, 2008 under SIP. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
 - (9) Option to buy awarded under PACCAR Long Term Incentive Plan. Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.
 - (10) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.
 - (11) Reporting person received \$21.54 for a fractional share valued as of October 9, 2007.
 - (12) Reporting person received \$15.86 for a fractional share valued as of October 9, 2007.
 - (13) Reporting person received \$12.46 for a fractional share valued as of October 9, 2007.
 - (14) Reporting person received \$12.40 for a fractional share valued as of October 9, 2007.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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