

PARKER HANNIFIN CORP
Form 4
November 10, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUGGINS PAMELA J

(Last) (First) (Middle)

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

CLEVELAND, OH 44124-4141

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
VICE PRESIDENT AND TREASURER

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		Parker Retirement Savings Plan
Common Stock	11/08/2004		M	468 ⁽¹⁾ A	\$ 28.083 1,753	D	
Common Stock	11/08/2004		F	150 D	\$ 74.77 1,753	D	
Common Stock	11/09/2004		S	315 D	\$ 74.65 1,753	D	

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Common Stock						3,844.181	I	Parker Retirement Savings Plan - Spouse
Common Stock	11/08/2004	M	<u>1,405</u> ⁽²⁾	A	\$ 28.083	5	I	Spouse
Common Stock	11/08/2004	M	<u>1,115</u> ⁽³⁾	A	\$ 30.75	5	I	Spouse
Common Stock	11/08/2004	M	961 <u>(4)</u>	A	\$ 35.9375	5	I	Spouse
Common Stock	11/08/2004	F	1,114	D	\$ 74.77	5	I	Spouse
Common Stock	11/09/2004	S	564	D	\$ 74.79	5	I	Spouse
Common Stock	11/09/2004	S	100	D	\$ 74.78	5	I	Spouse
Common Stock	11/09/2004	S	600	D	\$ 74.7	5	I	Spouse
Common Stock	11/09/2004	S	500	D	\$ 74.71	5	I	Spouse
Common Stock	11/09/2004	S	600	D	\$ 74.69	5	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

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Option to Buy	\$ 28.083	11/08/2004	M	750 (1)	01/30/1998	01/29/2007	Common Stock	750 (1)
Option to Buy	\$ 28.083	11/08/2004	M	2,250 (2)	01/30/1998	01/29/2007	Common Stock	2,250 (2)
Option to Buy	\$ 30.75	11/08/2004	M	1,895 (3)	(6)	01/29/2009	Common Stock	1,895 (3)
Option to Buy	\$ 35.9375	11/08/2004	M	1,850 (4)	(7)	08/08/2010	Common Stock	1,850 (4)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGGINS PAMELA J PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141			VICE PRESIDENT AND TREASURER	

Signatures

Aarti P. Amin,
Attorney-in-Fact

11/09/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) "Pyramid" stock option exercise resulting in net acquisition of 468 shares.
- (2) "Pyramid" stock option exercise resulting in net acquisition of 1,405 shares.
- (3) "Pyramid" stock option exercise resulting in net acquisition of 1,115 shares.
- (4) "Pyramid" stock option exercise resulting in net acquisition of 961 shares.
- (5) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (6) The option vested in two equal installments on 1/30/2000 and 1/30/2001.
- (7) The option vested in two equal installments on 8/9/2001 and 8/9/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.