

VERTEX PHARMACEUTICALS INC / MA

Form 4

May 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH IAN F

2. Issuer Name and Ticker or Trading Symbol
VERTEX PHARMACEUTICALS INC / MA [VRTX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & CFO

C/O VERTEX PHARMACEUTICALS INCORPORATED, 130 WAVERLY STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CAMBRIDGE, MA 02139

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/13/2008		S ⁽¹⁾	V 50 D	\$ 26.99	89,981	D
Common Stock	05/13/2008		S ⁽¹⁾	475 D	\$ 27	89,506	D
Common Stock	05/13/2008		S ⁽¹⁾	75 D	\$ 27.03	89,431	D
Common Stock	05/13/2008		S ⁽¹⁾	150 D	\$ 27.07	89,281	D

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Common Stock	05/13/2008	<u>S</u> (1)	580	D	\$ 27.11	88,701	D	
Common Stock	05/13/2008	<u>S</u> (1)	70	D	\$ 27.2	88,631	D	
Common Stock	05/13/2008	<u>S</u> (1)	50	D	\$ 27.26	88,581	D	
Common Stock	05/13/2008	<u>S</u> (1)	100	D	\$ 27.46	88,481	D	
Common Stock	05/13/2008	<u>S</u> (1)	80	D	\$ 27.7	88,401	D	
Common Stock	05/13/2008	<u>S</u> (1)	400	D	\$ 27.01	88,001	D	
Common Stock	05/13/2008	<u>S</u> (1)	200	D	\$ 27.02	87,801	D	
Common Stock	05/13/2008	<u>S</u> (1)	400	D	\$ 27.04	87,401	D	
Common Stock	05/13/2008	<u>S</u> (1)	500	D	\$ 27.05	86,901	D	
Common Stock	05/13/2008	<u>S</u> (1)	300	D	\$ 27.09	86,601	D	
Common Stock	05/13/2008	<u>S</u> (1)	478	D	\$ 27.1	86,123	D	
Common Stock	05/13/2008	<u>S</u> (1)	300	D	\$ 27.1	85,823	D	
Common Stock	05/13/2008	<u>S</u> (1)	500	D	\$ 27.15	85,323	D	
Common Stock	05/13/2008	<u>S</u> (1)	200	D	\$ 27.16	85,123	D	
Common Stock	05/13/2008	<u>S</u> (1)	322	D	\$ 27.19	84,801	D	
Common Stock	05/13/2008	<u>S</u> (1)	500	D	\$ 27.41	84,301	D	
Common Stock						3,987	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V	(A) (D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH IAN F C/O VERTEX PHARMACEUTICALS INCORPORATED 130 WAVERLY STREET CAMBRIDGE, MA 02139			EVP & CFO	

Signatures

Valerie L. Andrews,
Attorney-In-Fact 05/15/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Mr. Smith's company approved trading plan established under Rule 10b5-1.

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