#### MGIC INVESTMENT CORP

Form 4 March 03, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

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| 1. Name and Ad  Engelman, Dav                                       |          |                      | me and Ticestment Co                      |       | Pe   | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                |   |                             |  |                                  |
|---|----------|----------------------|---|-------|--|---|----------------|---|-----------------------------|--|----------------------------------|
| (Last)  P.O. Box 648  | of Repo  | orting               | ntification i<br>g Person,<br>(voluntary) | Numbe | Mont                                       | atement for<br>th/Day/Year<br>3/2003                                    | <u>X</u><br>10 | Director  |                             |  |                                  |
| Rancho Santa I  | (Street) |                      | -   |       |  |   | Date           | Amendment,<br>of Original<br>nth/Day/Year)                  | (C<br><u><b>X</b></u><br>Pe | heck Applicab<br>Form filed by<br>erson                  | One Reporting  More than One     |
| (City)  | (State)  | Zip)                 | Т   | able  | e I Non-I                                  | Derivat   | Dispose        | sed of, or Beneficially Owned                               |                             |  |                                  |
| 1. Title of 2. Trans- 2A. Deemed Execution Date (Month/ Day/ if any |          |                      | 3. Transaction<br>Code<br>(Instr. 8       |       | 4. Securitie<br>or Dispose<br>(Instr. 3, 4 | d of (D   | ))             | 5. Amount of<br>Securities<br>Beneficially<br>Owned Follow- |                             | 6. Owner-<br>ship Form:<br>Direct (D)<br>or Indirect (I) | 7. Nature of Indirect Beneficial |
|   | Year)    | (Month/Day/<br>Year) | Code                                      | V     | Amount                                     | (A)<br>or<br>(D)  | Price          | ing Reported<br>Transactions(s)<br>(Instr. 3 & 4)           |                             | (Instr. 4)   | (Instr. 4)                       |
| Common Stock  | 02/28/03 |                      | A   |       | <b>861</b> (1)                             | A   | \$39.46        |   |                             | D  |                                  |
| Common Stock  | 02/28/03 |                      | A   |       | 1,291 <u>(2)</u>                           | A   |                |   | 7,462                       | D D  |                                  |
| Common Stock  | N/A      | N/A                  |   |       |  |   |                |   | <b>6,397</b> <sup>(3)</sup> | ) I  | By Trust                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

| 1 | . Title of | 2. Conver- | 3.     | 3A.       | 4.     | 5.     | 6. Date Exercisable | 7. Title and | 8. Price of | 9. Number of | 10.    | 11. Nature  |
|---|------------|------------|--------|-----------|--------|--------|---------------------|--------------|-------------|--------------|--------|-------------|
| Γ | Derivative | sion or    | Trans- | Deemed    | Trans- | Number | and Expiration      | Amount of    | Derivative  | Derivative   | Owner- | of Indirect |
| S | Security   | Exercise   | action | Execution | action | of     | Date                | Underlying   | Security    | Securities   | ship   | Beneficial  |

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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| (Instr. 3) | Derivative<br>Security | (Month/<br>Day/ | if any<br>(Month/ | Code<br>(Instr.<br>8) | S<br>()<br>II |     | uritionire or oose  O) |              |                         | Secui<br>(Instr | rities : 3 & 4)                        | Owned Following Reported Transaction(s) (Instr. 4) | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | Ownership<br>(Instr. 4) |
|------------|------------------------|-----------------|-------------------|-----------------------|---------------|-----|------------------------|--------------|-------------------------|-----------------|--|--|--|-------------------------|
| NONE       |                        |                 |                   | Code                  | V             | (A) | ` '                    | Exer-cisable | Expira-<br>tion<br>Date |                 | Amount<br>or<br>Number<br>of<br>Shares |  |  |                         |

Explanation of Responses:

- (1) These shares were acquired by the reporting person under the Issuer's 2002 Stock Incentive Plan.
- (2) Pursuant to the Issuer's 2002 Stock Incentive Plan, the reporting person is awarded one and one-half (1 1/2) shares of restricted Common Stock for each share of Common Stock acquired by the reporting person under the Plan.
- (3) These shares are owned by a trust of which the reporting person is a trustee and, with members of his immediate family, a beneficiary. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in the trust.
- (4) This form is signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

By: /s/ <u>Dan D. Stilwell</u> <u>March 3, 2003</u>
Dan D. Stilwell, Attorney-in-fact (4)

\*\*Signature of Reporting Person

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations.