

NORTHWEST BANCORPORATION INC

Form 4

August 28, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JUREY CHRISTOPHER C2. Issuer Name and Ticker or Trading
Symbol
NORTHWEST
BANCORPORATION INC [nbct]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
421 WEST RIVERSIDE, STE 113
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
08/27/2007☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
Executive VP & CFO

SPOKANE, WA 99201

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/27/2007		M	V 1,625 A	\$ 7.999 24,602 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 7.999	08/27/2007		M	V 1,625	12/01/1998	12/01/2007	Common Stock	1,625
Employee Stock Options	\$ 13.85					12/22/2005	12/21/2014	Common Stock	1,000 (2)
Employee Stock Options	\$ 16					12/01/1999	12/01/2008	Common Stock	2,000 (2)
Employee Stock Options	\$ 16					12/01/2000	12/01/2009	Common Stock	2,000 (2)
Employee Stock Options	\$ 10					12/01/2001	12/01/2010	Common Stock	2,000 (2)
Employee Stock Options	\$ 10.1					12/19/2003	12/17/2012	Common Stock	1,500 (2)
Employee Stock Options	\$ 13.3					12/17/2004	12/17/2013	Common Stock	1,500 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JUREY CHRISTOPHER C 421 WEST RIVERSIDE STE 113 SPOKANE, WA 99201			Executive VP & CFO	

Signatures

Holly Austin, by power of
attorney

08/28/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 5% stock dividend issued on 6/15/2007 which was a section 16 exempt transaction.

(2) Shares will be increased and price decreased to adjust for any stock dividends issued subsequent to issue date of options. Options are subject to a 20% per year vesting schedule.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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