Ryman Hospitality Properties, Inc. Form SC 13G November 13, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No) *
RYMAN HOSPITALITY PROPERTIES, INC.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
78377T107
(CUSIP Number)
November 7, 2012
(Date Of Event which Requires Filing of this Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1(b)
- [x] Rule 13d-1(c)
- [] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-06)

CUSIP	No. 78377T	107		13G		Page 2	of	8 Pages
1.	NAME OF RI			' ABOVE PERSON	:			
	Morgan Sta	_	972					
2.	CHECK THE	APPRO:	PRIATE BOX IF	' A MEMBER OF	A GROUP:			
	(a) []							
	(b) []							
3.	SEC USE O							
4.	CITIZENSH	IP OR	PLACE OF ORGA	ANIZATION:				
	The state	of or	ganization is	Delaware.				
S	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		SOLE VOTING 2,641,552					
OV			SHARED VOTIN	IG POWER:				
			SOLE DISPOSI 2,644,161	TIVE POWER:				
			SHARED DISPO	OSITIVE POWER:				
9.	AGGREGATE 2,644,161	AMOUN	Г БЕNEFICIALL	Y OWNED BY EA	CH REPORTING	PERSON:		
10.	CHECK BOX	IF TH	E AGGREGATE A	MOUNT IN ROW	(9) EXCLUDES	CERTAIN	SHAF	ES:
	[]							
11.	PERCENT O	F CLAS	S REPRESENTED	BY AMOUNT IN	ROW (9):			
12.	TYPE OF REPORTING PERSON: HC, CO							
CUSIP	No.78377T1	07		13G		Page 3	of	8 Pages
1.		NAME OF REPORTING PERSON: I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:						
	Morgan Sta		Capital Servi 2567	ces LLC				

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

	(a) []				
	(b) []				
3.	SEC USE ONLY:				
4.	CITIZEN	 ISHIP OR	PLACE OF ORGANIZATION:		
	The sta	ate of o	rganization is Delaware.		
SHARES			SOLE VOTING POWER: 2,525,829		
OW	EACH	6.	SHARED VOTING POWER:		
P	REPORTING PERSON WITH:		SOLE DISPOSITIVE POWER: 2,525,829		
		8.	SHARED DISPOSITIVE POWER:		
9.	AGGREGA 2,525,8		NT BENEFICIALLY OWNED BY EACH REPORTING PERSON	:	
10.	CHECK E	BOX IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN	N SHARES:	
11.		OF CLA	SS REPRESENTED BY AMOUNT IN ROW (9):		
12.	TYPE OF	REPORT	ING PERSON:		
CUSIP	No.78377		13G Page	4 of 8 Pages	
Item 1	. (á	a) Nam	e of Issuer:		
		RYM	AN HOSPITALITY PROPERTIES, INC.		
	(k) Add	ress of Issuer's Principal Executive Offices:		
			GAYLORD DRIVE HVILLE TN 37214		
Item 2	. (6	a) Nam	e of Person Filing:		
			Morgan Stanley Capital Services LLC		
	(k) Add	ress of Principal Business Office, or if None,	Residence:	
			1585 Broadway New York, NY 10036 1585 Broadway		

			New York, NY 10036	
	(c)	Ci	itizenship:	
			l) The state of organization is Delaware. 2) The state of organization is Delaware.	
	(d)	Ti	itle of Class of Securities:	
		Со	ommon Stock	
	(e)	CU	JSIP Number:	
		78	3377T107	
Item 3.			statement is filed pursuant to Sections 240.13d-1e-2(b) or (c), check whether the person filing is a:	
	(a) []	Broker or dealer registered under Section 15 of t (15 U.S.C. 780).	the Act
	(b) []	Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).	
	(c) []	<pre>Insurance company as defined in Section 3(a)(19) (15 U.S.C. 78c).</pre>	of the Act
	(d) []	Investment company registered under Section 8 of Investment Company Act of 1940 (15 U.S.C. 80a-8).	
	(e) []	An investment adviser in accordance with Section $240.13d-1$ (b) (1) (ii) (E);	
	(f) []	An employee benefit plan or endowment fund in account with Section 240.13d-1(b)(1)(ii)(F);	cordance
	(g) []	A parent holding company or control person in account with Section 240.13d-1(b)(1)(ii)(G);	cordance
	(h) []	A savings association as defined in Section 3(b) Federal Deposit Insurance Act (12 U.S.C. 1813);	of the
	(i) []	A church plan that is excluded from the definition investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);	
	(j) []	Group, in accordance with Section 240.13d-1(b)(1)	(ii)(J).
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Item 4.	Owners	ship	p as of November 7, 2012.*	

(a) Amount beneficially owned: See the response(s) to Item 9 on the attached cover page(s).

(b) Percent of Class: See the response(s) to Item 11 on the attached cover page(s).

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).
 - (ii) Shared power to vote or to direct the vote:
 See the response(s) to Item 6 on the attached cover page(s).
 - (iii) Sole power to dispose or to direct the disposition of:
 See the response(s) to Item 7 on the attached cover page(s).
 - (iv) Shared power to dispose or to direct the disposition of: See the response(s) to Item 8 on the attached cover page(s).
- Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit 99.2

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

* In Accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned, or that may be deemed to be beneficially owned, by certain operating units (collectively, the "MS Reporting Units") of Morgan Stanley and its subsidiaries and affiliates (collectively, "MS"). This filing does not reflect securities, if any, beneficially owned by any operating units of MS whose ownership of securities is disaggregated from that of the MS Reporting Units in accordance with the Release.

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Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify

that the information set forth in this statement is true, complete and correct.

Date: November 13, 2012

Signature: /s/ Perren Wong

Name/Title: Perren Wong/Authorized Signatory, Morgan Stanley

MORGAN STANLEY

Date: November 13, 2012

Signature: /s/ Christina Huffman

Name/Title: Christina Huffman/Authorized Signatory, Morgan Stanley Capital

Services LLC

MORGAN STANLEY CAPITAL SERVICES LLC

EXHIBIT NO.	EXHIBITS	PAGE
99.1	Joint Filing Agreement	7
99.2	Item 7 Information	8

^{*} Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.1 TO SCHEDULE 13G
JOINT FILING AGREEMENT

November 13, 2012

MORGAN STANLEY and MORGAN STANLEY CAPITAL SERVICES LLC,

hereby agree that, unless differentiated, this

Schedule 13G is filed on behalf of each of the parties.

MORGAN STANLEY

BY: /s/ Perren Wong

Perren Wong/Authorized Signatory, Morgan Stanley

MORGAN STANLEY CAPITAL SERVICES LLC

BY: /s/ Christina Huffman

Christina Huffman/Authorized Signatory, Morgan Stanley Capital Services LLC

* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.2

ITEM 7 INFORMATION

The securities being reported on by Morgan Stanley as a parent holding company are owned, or may be deemed to be beneficially owned, by Morgan Stanley Capital Services LLC, a wholly-owned subsidiary of Morgan Stanley.