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FIRST MID ILLINOIS BANCSHARES INC

Form 8-K

November 01, 2002

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED):
November 1, 2002

FIRST MID-ILLINOIS BANCSHARES, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE
(STATE OR OTHER JURISDICTION OF INCORPORATION)

0-13368 37-1103704
(COMMISSION FILE NUMBER) (IRS EMPLOYER IDENTIFICATION NO.)

1515 CHARLESTON AVENUE, MATTOON, IL 61938
(ADDRESS INCLUDING ZIP CODE OF PRINCIPAL EXECUTIVE OFFICES)

(217) 234-7454
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

Item 5. Other Events

On November 1, 2002, the Registrant acquired, as treasury stock, a total of 200,000 shares of its outstanding common stock as follows: 100,000 shares from each of (1) Ms. Mary Lee Sparks of Albuquerque, New Mexico and (2) a trust under which Ms. Margaret L. Keon of Mill Valley, California serves as trustee.

According to William S. Rowland, Chairman and CEO of the

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Registrant, the Board of Directors authorized the repurchase of these shares in privately negotiated transactions and in accordance with an ongoing share repurchase program which began in 1998.

In addition, on November 1, 2002, Mr. Richard A. Lumpkin of Mattoon, Illinois, a Director of the Registrant and its wholly-owned subsidiary bank, First Mid-Illinois Bank & Trust, N.A., transferred a total of 165,000 shares as follows: (a) 82,500 shares into a trust for the benefit of his adult son, Mr. Benjamin I. Lumpkin of East Haven, Connecticut and (b) 82,500 shares into a trust for the benefit of his adult daughter, Ms. Elizabeth A. Celio of Oak Park, Illinois. Mr. Richard A. Lumpkin holds no voting or investment power over the 165,000 shares transferred to these trusts.

Upon completion of the transactions described above, each of Mr. Richard A. Lumpkin, Ms. Sparks and Ms. Keon will remain shareholders of the Registrant.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST MID-ILLINOIS BANCSHARES, INC.

Dated: November 1, 2002 By: /s/ William S. Rowland

William S. Rowland
President and Chief Executive Officer